

70778

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS, That JAMES R. ELLIOTT, JR., (whose marital status has not changed since acquiring this interest) P. O. Box 2159, Abilene, Texas 79604, hereinafter called Assignor, for and in consideration of the sum of TEN AND OTHER Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto JOHN E. HANSEN, (as separate property), P. O. Box 3070, Midland, Texas 79702, hereinafter called Assignee, an undivided $\frac{1}{2}$ of $1\frac{1}{2}$ of $\frac{8}{8}$ ths of all oil and, or gas produced, saved and sold from said land covered by the oil and gas leasehold estate described below, delivered into the pipeline with which Assignors may connect the wells, free of cost to the said Assignee.

It is the intention of this instrument to assign an interest, commonly known as an overriding royalty, equivalent to 1452.85 royalty acres, out of the lessee's portion of the oil and, or gas which may be produced from the leased premises described below, the fractional interest assigned entitling the Assignee to receive $\frac{1}{2}$ of $1\frac{1}{2}$ of $\frac{8}{8}$ ths completing, equipping and operation of all oil and, or gas wells that may be drilled under the present leasehold estate, shown on the attached Exhibit "A".

Assignor, for himself, his successors and assigns, does covenant with the said Assignee, his successors and assigns, that he is the lawful owner of the said leases and rights and interests thereunder, insofar as conveyed by this instrument, that Assignor has good right and authority to sell and convey the same, and that said rights, interests and properties are free and clear of all liens and encumbrances affecting said rights, and that all rentals due and payable thereunder have been duly paid.

Executed this 29th day of September, 1979.

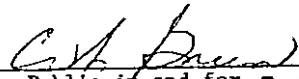

JAMES R. ELLIOTT

STATE OF TEXAS I
COUNTY OF TAYLOR I

BEFORE ME, the undersigned authority, on this day personally appeared JAMES R. ELLIOTT, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this, the 29th day of September, 1979.

My commission expires: 5-11-80


Notary Public in and for Taylor County,

SEAL
Affixed

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EXHIBIT "A"

SCHEDULE OF LEASES

Eureka & Nye Counties, Nevada

N-16812, Township 15 North, Range 53 East, MD
Section 17: All
Section 19: E/2
Section 20: All
Section 29: All
Section 32: W/2
Containing 2560.00 acres, more or less

N-19214, Township 15 North, Range 52 East, MD
Section 1: All
Section 12: All
Section 25: All
Unsurveyed Land - see Protraction Diagram No. 202
Containing 2035.00 acres, more or less

Eureka County, Nevada

N-16813, Township 15 North, Range 53 East, MDM
Section 6: Lots 1, 2, 3, 4, 5, 6, 7, SE/4 NW/4,
S/2 NE/4, E/2 SW/4, SE/4 (All)
Section 7: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Section 18: E/2
Containing 1553.62 acres, more or less

N-16814, Township 15 North, Range 53 East, MDM
Section 8: All
Containing 640.00 acres, more or less

N-16815, Township 16 North, Range 53 East, MD
Section 18: E/2
Section 19: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Section 30: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Section 31: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Containing 2234.78 acres, more or less

N-19213, Township 16 North, Range 52 East, MD
Section 25: All
Section 36: All
Unsurveyed Land - see Protraction Diagram No. 202
Containing 1280.00 acres, more or less

Nye County, Nevada

N-16809, Township 14 North, Range 52 East, MD
Section 23: E/2
Section 24: All
Section 25: All
Section 26: E/2
Section 36: All
Containing 2560.00 acres, more or less

N-16810, Township 14 North, Range 53 East, MD
Section 7: All
Section 18: All
Section 19: All
Containing 1916.00 acres, more or less

N-16811, Township 14 North, Range 53 East, MDM
Section 6: All
Township 15 North, Range 52 East, MDM
Section 36: All
Township 15 North, Range 53 East, MDM
Section 30: Lots 3, 4, E/2 SW/4, E/2
Section 31: Lots 1, 2, 3, 4, E/2 E/2, E/2 (All)
Containing 2376.87 acres, more or less

Nye County, Nevada cont.

- N-16816, Township 14 North, Range 52 East, MD
Section 1: Lots 1, 2, 3, 4, S/2 N/2, S/2 (All)
Section 2: Lots 1, 2, S/2 NE/4, SE/4
Section 11: E/2
Section 12: All
Containing 1921.04 acres, more or less
- N-16817, Township 14 North, Range 52 East, MD
Section 13: All
Section 14: E/2
Containing 960.00 acres, more or less
- N-16818, Township 15 North, Range 53 East, MD
Section 34: All
Section 35: All
Section 36: All
Containing 1920.00 acres, more or less
- N-16819, Township 15 North, Range 53 East, MD
Section 25: All
Section 26: All
Section 27: All
Containing 1920.00 acres, more or less
- N-16820, Township 14 North, Range 53 East, MD
Section 20: All
Section 21: All
Section 28: All
Section 29: All
Containing 2560.00 acres, more or less
(Unsurveyed Land - see Protraction Diagram No. 122)
- N-16821, Township 14 North, Range 53 East, MD
Section 4: All
Section 5: All
Section 8: All
Containing 1925.00 acres, more or less
- N-16822, Township 14 North, Range 53 East, MD
Section 15: All
Section 16: All
Section 17: All
Containing 1920.00 acres, more or less
- N-16823, Township 14 North, Range 53 East, MDM
Section 3: All
Township 15 North, Range 53 East, MDM
Section 28: NE/4, NW/4 NW/4, S/2 NW/4, S/2
Section 32: E/2
Section 33: All
Containing 2200.00 acres, more or less
- N-16824, Township 14 North, Range 53 East, MD
Section 31: All
Section 32: All
Section 33: All
Containing 1920.00 acres, more or less
- N-19212, Township 14 North, Range 53 East, MD
Section 9: All
Section 10: All
Section 30: All
Unsurveyed Land - see Protraction Diagram No. 122
Containing 1919.00 acres, more or less

70778

RECORDED AT THE REQUEST OF John E. Hansen & Associates

on October 18, 1979, at 46 mins. past 10 A.M. in
Book 75 of OFFICIAL RECORDS, page 375-377, RECORDS OF

EUREKA COUNTY, NEVADA.
File No. 70778

WILLIS A. DePAOLI Recorder
Fee \$ 5.00

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