

ASSIGNMENT

THIS ASSIGNMENT is made and entered into this 17th day of October, 1979 by and between BULLION MONARCH COMPANY, a Utah corporation, as Assignor (hereinafter referred to as "BULLION"); and UNIVERSAL GAS (MONTANA), INC., a Montana corporation, as Assignee (hereinafter referred to as "UNIVERSAL");

W I T N E S S E T H:

Pursuant to the terms and conditions of that certain Agreement, dated the 10th day of May, 1979, by and between BULLION and UNIVERSAL, and others, BULLION hereby assigns to UNIVERSAL all of its right, title and interest in and to that certain Lease and Option Agreement dated July 8, 1970, recorded in Book 71, Pages 429-432, Official Records, Eureka County, Nevada, by and between BULLION MONARCH COMPANY, a Utah corporation, of 307 Henderson Bank Building, Elko, Nevada, and RONALD V. MURPHY and BEULAH K. MURPHY, his wife, of San Jose, California, affecting the following mining claims located in the Lynn Mining District, Eureka County, Nevada:

Hill Top: Hill Top No. 1 and
Hill Top No. 2, Hill Top Fraction
and Hill Top Fraction No. 1 through No. 4

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands as of the day and year first above written.

BULLION MONARCH COMPANY

BY: R. San M...

TITLE: Secretary

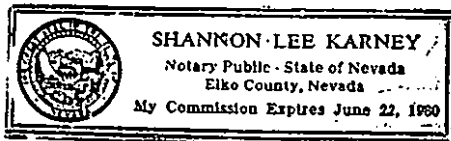
UNIVERSAL GAS (MONTANA), INC.

BY: [Signature]

TITLE: President

STATE OF ELKO)
) SS.
COUNTY OF ELKO)

On September 27th, 1979, personally appeared before me, a Notary Public, K. DON MORRIS, a duly qualified and acting officer of BULLION MONARCH COMPANY, who acknowledged to me that he executed the above instrument in that capacity.



Shannon Lee Karney
NOTARY PUBLIC

CITY
STATE OF Montana)
PROVINCE Montana) SS.
COUNTY OF Beauregard)

On Oct. 17, 1979, personally appeared before me, a Notary Public, J. A. HARRIS, a duly qualified and acting officer of UNIVERSAL GAS (MONTANA), INC., who acknowledged to me that he executed the above instrument in that capacity.

[Signature]
NOTARY PUBLIC



70885

RECORDED AT THE REQUEST OF Hoy & Miller, Chartered
on November 2, 1979, at 49 mins. past 10 A.M. in
Book 75 of OFFICIAL RECORDS, page 539-540, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 70885 Fee \$ 4.00