## MEMORANDUM OF MINING LEASE

NOTICE hereby is given that on the 20th day of February, 1980, RON NAILLON, the owner of an undivided ONE-HALF (1/2) interest, and RANGER INC., the owner of an undivided ONE-HALF (1/2) interest, both of Eureka, Nevada, (Lessors) leased to MELVIN J, BAILEY, (Lessee) of Gabbs, Nevada, the Palo Alto No. 1 and Palo Alto No. 2 mining claims situate in Section 20, T25N, R44E, M.D.B. & M., Lander County, Nevada, and recorded in the Official Records of Lander County, Nevada, in Book 174 Page 12 & 13, Document No. 97132 & 97133.

Said lease presently is in full force and effect.

DATED: this 25 TH day of MARCH, 1980

RANGER ING.

ATTEST:

Mary Eller Reich

STATE OF Newsy )

155
COUNTY OF Fuceta)

I hereby certify that on this day before me, a Notary Public, duly authorized in the State aforesaid and in the County aforesaid to take acknowledgment, personally appeared to the person described in and who executed the foregoing instrument as project of RANGER INC., a corporation named therein, and personally acknowledged before me that he executed the same as such officer, in the name of and for and behalf of the said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 25th day of March., 1980.

72852

RECORDED AT THE REQUEST OF D. G. Reith

Notary Public

Notary Public State of Nevada

Eureka County

Notary Public State of Nevada

Eureka County

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My Commission Expires Dec. 27 1982