

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, under date of April 5, 1978  
 a certain Oil and Gas Lease was made and entered into by and between  
Walter L. Plaskett and wife, Tommye J. Plaskett, as Lessor, and  
Shell Oil Company, as Lessee,  
 recorded in Book 63, Page 512 of \_\_\_\_\_ Records,  
 covering the following described land in the County of Eureka,  
 State of Nevada, to-wit:

Township 21 North, Range 53 East

Section 1: Lots 3, 4, 5, 6, S $\frac{1}{2}$ N $\frac{1}{2}$ , S $\frac{1}{2}$  less and except, however, a parcel of land in the W $\frac{1}{2}$ SW $\frac{1}{4}$  commencing at the Southwest corner of Section 1, the true point of beginning being on the Northerly right of way of 11th street; thence continuing North 0°12'00" East 1407.97 feet along the West line of said Section 1, to corner no. 2; thence from a tangent Bearing South 0°12'00" West, on a curve to the left with a radius of 1330.13 feet through a central angle of 59°24'47" for an arc length of 1379.28 feet, to corner no. 3; thence South 0°02'29" West 261.10 feet to corner no. 4, a point on the Northerly right of way of 11th street; thence North 89°57'31" West 654.02 feet along the Northerly line of 11th Street to corner no. 1, point of beginning.

WHEREAS, the undersigned Nevada Livestock Production Credit Association,  
 is the owner and holder of a certain real estate mortgage dated March 8, 1978,  
 from Walter L. Plaskett and wife, Tommye J. Plaskett, as Mortgagor,  
 to Nevada Livestock Production Credit Association, as Mortgagee,  
 securing an indebtedness originally in the amount of Forty Thousand Four Hundred  
Sixty-Seven and 00/100 Dollars (\$ 40,467.00), recorded in  
 Book 63, Page 95 of Mortgage Records, covering all  
 or some part or portion of the above described land.

NOW THEREFORE, in consideration of the premises and the sum of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, the undersigned does hereby waive the priority of the above-mentioned mortgage over the above mentioned Oil and Gas Lease agreement and over the estate of the Lessee under the said Oil and Gas Lease agreement, intending hereby that the rights of the undersigned and its successors and assigns under the aforesaid mortgage shall be as though the aforesaid Oil and Gas Lease agreement were executed and recorded prior to the execution and recording of said mortgage, without otherwise affecting the lien of the said mortgage.

EXECUTED this 28 day of March, 19 80.

NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION

By Kelly Bush  
 President

(Affix proper acknowledgement)



STATE OF ~~OKLAHOMA~~ NEVADA  
COUNTY OF ELKO

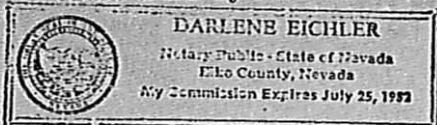
SS

(Acknowledgement for Corporation)

On this 28 day of March A.D., 1980, before me, the undersigned, a Notary Public, in and for the County and State aforesaid, personally appeared Kelly Buckner

to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its President and acknowledged to me that he executed the same as a free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.



*Darlene Eichler*  
Notary Public

My commission expires 7-25-82

RECORDED AT REQUEST OF  
JOHN C. Miller  
BOOK 80 PAGE 599

80 MAY 9 10:53

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
WILLIS A. DEPAOLI, RECORDER  
FILE NO. 73467 FEE 4

73467

BOOK 80 PAGE 600