

73547

ASSUMPTION AGREEMENT

WILLIAM C. MARSHALL and RACHEL G. MARSHALL, his wife, of the County of Eureka, State of Nevada, as joint tenants with right of survivorship, and REESE W. MARSHALL, a single man, of the same place, having purchased that certain real property described in the Deed of Trust dated May 1, 1973, executed by WILFRED R. BAILEY and BARBARA BAILEY, his wife, Trustors, to TITLE INSURANCE AND TRUST COMPANY, Trustee for EDWARD A. KNOWLES and GERALDINE KNOWLES, his wife, Beneficiaries, which Deed of Trust was recorded in Book 45, Official Records, page 330, on the 3rd day of May, 1973, in the Eureka County Recorder's Office, Eureka, Nevada, which Deed of Trust was given to secure a Promissory Note in the original principal sum of \$22,500.00, upon which there is now owing the sum of \$7,500.00, with interest paid to May 1, 1979, and having agreed as a part of the purchase price of said property to assume and pay the present unpaid principal of said Note in the sum of \$7,500.00, together with interest accruing thereon from and including May 1, 1980, the said WILLIAM C. MARSHALL and RACHEL G. MARSHALL, his wife, and REESE W. MARSHALL do hereby assume to pay the indebtedness evidenced by said Promissory Note in the present unpaid principal sum of \$7,500.00, together with interest accruing thereon from and including May 1, 1980, and to be bound by and perform all of the covenants of said Deed of Trust at the time and in the manner provided therein.

DATED: April 27th, 1980.

William C Marshall
WILLIAM C. MARSHALL

Reese W. Marshall
REESE W. MARSHALL

Rachel G. Marshall
RACHEL G. MARSHALL

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WILSON, WILSON AND BARROWS, LTD.
ATTORNEYS AT LAW
P. O. BOX 389
ELKO, NEVADA 89801

T.O. 1067-54

STATE OF NEVADA,)
)) SS.
COUNTY OF Lander)

On April 29, 1980, personally appeared before me, a Notary Public, WILLIAM C. MARSHALL and RACHEL G. MARSHALL, his wife, who acknowledged that they executed the above instrument.

William C. Marshall
NOTARY PUBLIC
EX-OFFICIO CLERK OF THE THIRD JUDICIAL COURT
SEAL Affixed

STATE OF IDAHO,)
)) SS.
COUNTY OF Latah)

On May 7, 1980, personally appeared before me, a Notary Public, REESE W. MARSHALL, who acknowledged that he executed the above instrument.

Reese W. Marshall
NOTARY PUBLIC
Notary Public for Idaho
Commission Expires 12/31/83

RECORDED AT REQUEST OF
FRONTIER TITLE COMPANY
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80 MAY 15 AM 11:36

GENERAL MANAGERS
EUREKA COUNTY, CALIFORNIA
WILLIS A. GIBSON - RECORDER
PHONE 73547
FEES 4.00

SEAL
Affixed

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