

MEMORANDUM OF LEASE AGREEMENT

Notice is hereby given that by a Lease Agreement dated the 1st day of April, 1980, FLOYD SLAGOWSKI and CHARLENE SLAGOWSKI as "Lessors" have granted to OCCIDENTAL MINERALS CORPORATION, a Delaware corporation, as "Lessee" a Lease to explore, develop and mine certain real property in Eureka County, Nevada and more Particularly described as portions of the following sections in T. 28 N., R. 52 E., MDB&M:

Section 8:	S 1/2 SE 1/4
Section 17:	S 1/2 SE 1/4 NW 1/4
	S 1/2 SW 1/4 NE 1/4
	NE 1/4 SW 1/4
	SE 1/4
Section 20:	NE 1/4 NE 1/4

The precise boundaries of the leased property are depicted on a map attached to the Lease Agreement.

The term of the Lease is for an initial period of twenty (20) years with rights of extension.

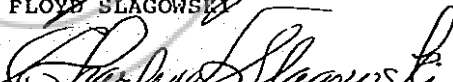
The Agreement is subject to OCCIDENTAL's payment of certain lease payments and is subject to a right of termination by OCCIDENTAL upon written notice to Lessor, all as fully set forth in the Agreement.

Copies of the Agreement are in the possession of Lessor at Pine Valley Route, Carlin Nevada 89822 and Lessee at Occidental Minerals Corporation, Irongate Building IV, 777 South Wadsworth Boulevard, Lakewood, Colorado 80226.

IN WITNESS WHEREOF, this Memorandum of Lease Agreement has been executed this 1st day of April, 1980.

LESSOR:


FLOYD SLAGOWSKI


CHARLENE SLAGOWSKI

LESSEE:

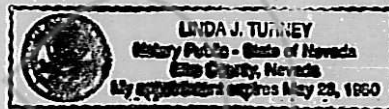
OCCIDENTAL MINERALS CORPORATION

BY in a memo
Meriwether A. Mason

STATE OF NEVADA)
) : ss.
COUNTY OF Elko)

On this 1st day of April, 1980,
personally appeared before me, a Notary Public, FLOYD SLAGOWSKI
and CHARLENE SLAGOWSKI, known to me to be the persons whose names
are subscribed to the within instrument and acknowledged that they
executed the same.

Linda J. Turney
Notary Public



STATE OF COLORADO)
) : ss.
COUNTY OF JEFFERSON)

On this 1st day of July, 1980,
personally appeared before me, a Notary Public, Meriwether A. Mason,
known to me to be the Vice President of OCCIDENTAL MINERALS
CORPORATION and acknowledged that he executed the within instrument.

Meriwether A. Mason
Notary Public



My Commission Expires:

February 15, 1984

RECORDED AT REQUEST OF
Occidental Minerals Corp.
BOOK 81 PAGE 513

80 JUN 6 A10:46

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAULI-RECORDER
FILE NO. 73897
FEE \$ 4.00

BOOK 81 PAGE 513