

WARRANTY BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS:

That EMCO LIVESTOCK, a Partnership as Seller in consideration of TEN DOLLARS (\$10.00), lawful money of the United States of America, paid by PHILLIP C. GANS as Trustee of the DONGARY-TAYLOR EXCHANGE TRUST, under that certain Trust Agreement dated May 15, 1980, Buyer, hereby sells, assigns, conveys and delivers to the Buyer, and the heirs and assigns of the Buyer forever, the following personal property:

All that personal property as described on Exhibit A attached hereto and incorporated herein.

Seller warrants, covenants and agrees that Seller is the lawful owner of all of the property hereby transferred; that said property is free and clear of all liens, encumbrances and security interests except accruing taxes, and as herein specifically provided that Seller will warrant and defend this sale against the lawful claims and demands of all persons and entities; and that this Bill of Sale shall bind Seller's heirs and assigns.

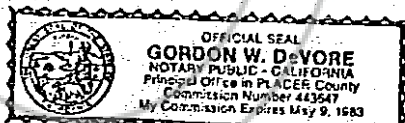
IN WITNESS WHEREOF, the Seller has executed this Bill of Sale the 14th day of July, 1980.

SELLER: EMCO LIVESTOCK, a Partnership

By Charles Olano
By CHARLES OLANOBy Edward W. McCallen
By EDWARD W. MCCALLEN

STATE OF California)
COUNTY OF Glenn) SS.

On July 14, 1980, personally appeared before me, a Notary Public, CHARLES OLANO and EDWARD W. MCCALLEN who acknowledged that they executed the above instrument on behalf of and in the name of said Partnership.

By Lawrence J. Keltner
NOTARY PUBLIC

Law Offices of
P. MICHAEL MARFISI, LTD.
P.O. Box 871 Elko, Nevada 89801

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EXHIBIT "A"

PERSONAL PROPERTY INVENTORY

4 miles of fence
all irrigation pipe on property
2 grain storage bins
chicken house
loaf shed
tack room
domestic well shed
1 house including electric refrigerator, gas range, electric range,
electric built-in oven, counter bar and chairs, one sofa and other
miscellaneous furnishings and furniture
1 Heston swather
1 Freeman bailer
1 harrow bed
Well No. 1 completely cased and equipped with 50 HP pump in good operating condition
Well No. 2 completely cased and equipped with 75 HP pump in good operating condition

RECORDED AT REQUEST OF
FRONTIER TITLE COMPANY
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. OLDFIELD, RECORDER
FILE 14722
FEE \$ 4.00

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P. MICHAEL MARFISI, LTD.
P.O. Box 871 Eureka, Nevada 89801