

MEMORANDUM OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, ROY L. ASH, as Lessor, has leased to CARLIN GOLD MINING COMPANY, a Delaware corporation, for the purpose of prospecting for, mining, extracting, and removing, all minerals other than oil and gas, certain lands situated in Eureka County, Nevada, more particularly described as follows:

E 1/2; SW 1/4; S 1/2 of NW 1/4,
Section 13, Township 35 North,
Range 50 East, M.D.B.&M., con-
taining 560 acres, more or less.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the 25th day of August, 1977.

Roy L. Ash
Roy L. Ash

ATTEST:

CARLIN GOLD MINING COMPANY

JA H. L. L.
Secretary

By [Signature]
Vice President

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On this 30th day of October, 1979, personally appeared before me, a Notary Public, ROY L. ASH, who acknowledged to me that he executed the foregoing instrument.

Katrin Kauffmann
Notary Public

My Commission Expires:

SEP. 14, 1981

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

On this 19th day of November, 1979, personally appeared before me, a Notary Public, W.A. HUMPHREY, a VICE President of CARLIN GOLD MINING COMPANY, who acknowledged to me that he executed the foregoing instrument.

Camille Russo
Notary Public

My Commission Expires:

3/30/81

CAMILLE RUSSO
NOTARY PUBLIC, State of New York
No. 24-3407816
Qualified in Kings County
Cert. filed in New York County
Commission Expires March 30, 1981

APPROVAL AND JOINDER

THE UNDERSIGNED, the wife of ROY L. ASH, does hereby approve and join in the attached Memorandum of Lease dated August 25, 1977 between said Roy L. Ash, as Lessor, and Carlin Gold Mining Company, as Lessee, with respect to any interest which the undersigned may have in the property therein described.

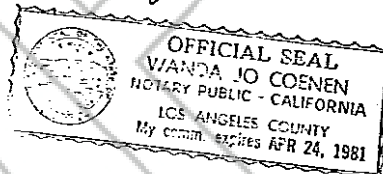
Lila M. Ash
LILA M. ASH

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.

On this 18 day of June, 1979, personally appeared before me, a Notary Public, LILA M. ASH, who acknowledged to me that she executed the foregoing instrument.

Wanda Jo Coenen
Notary Public

My Commission Expires:



RECORDED AT REQUEST OF
Hoy, Miller & Murphy
BOOK 84 PAGE 559-560

80 AUG 8 A10:30

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI-RECORDER
FEE 4.00
FILE # 75355

BOOK 84 PAGE 560