

76023

QUITCLAIM DEED

THIS INDENTURE, made as of this 21st day of August, 1980, by and between ROGER D. ELLIS and E. GEORGE MESCHI, parties of the first part, and ROGER D. ELLIS, party of the second part, and E. GEORGE MESCHI, party of the third part, and BULLION MONARCH COMPANY, a Utah Corporation, party of the fourth part;

W I T N E S S E T H:

For and in consideration of the sum of ONE DOLLAR (\$1.00), paid to the parties of the first part by the party of the second part, the party of the third part and the party of the fourth part, the receipt whereof is hereby acknowledged, the said parties of the first part do by these presents remise, release and quitclaim unto the said party of the second part, and to his heirs, executors, administrators and assigns, forever, an undivided one-third (1/3) interest in and to the hereinafter described unpatented lode mining claims; and do further remise, release and quitclaim unto the said party of the third part, and to his heirs, executors, administrators and assigns, forever, an undivided one-third (1/3) interest in and to the hereinafter described unpatented lode mining claims; and do further remise, release and quitclaim unto the said party of the fourth part, and to its successors and assigns, forever, an undivided one-third (1/3) interest in and to the following described unpatented lode mining claims situate in the Counties of Elko and Eureka, State of Nevada, to-wit:

Those certain unpatented lode mining claims situate in Sections 20, 16 and 8, Township 34 North, Range 52 East, MDB&M, Counties of Elko and Eureka, State of Nevada, which claims are more particularly known as and named as follows:

-1-

ROSS P. EARDLEY
ATTORNEY AT LAW
400 IDAHO STREET - P.O. BOX 391
ELKO, NEVADA 89801
(702) 738-4046

BOOK 86 PAGE 14

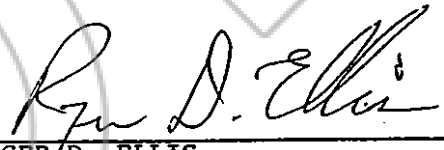
GH Nos. 101 through 109
GH Nos. 80 through 100
LOR Nos. 50 through 79
RG Nos. 110 through 145

TOGETHER with all minerals, mineral rights and rights and privileges pertaining to said claims.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD said mining claims together with the appurtenances unto the party of the second part, ROGER D. ELLIS, and to his heirs, executors, administrators and assigns, forever, as to an undivided one-third (1/3) interest in said mining claims; and to the party of the third part, E. GEORGE MESCHI, and to his heirs, executors, administrators and assigns, forever, as to an undivided one-third (1/3) interest in said mining claims; and to the party of the fourth part, BULLION MONARCH COMPANY, a Utah Corporation, and to its successors and assigns, forever, as to an undivided one-third (1/3) interest in said mining claims.

IN WITNESS WHEREOF, the parties of the first part have hereunto set their hands the day and year first above written.



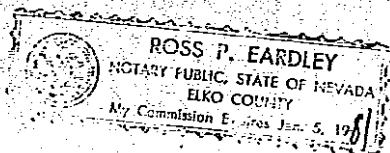
ROGER D. ELLIS



E. GEORGE MESCHI

STATE OF NEVADA)
: SS.
COUNTY OF ELKO)

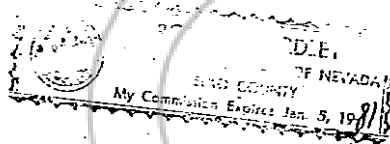
On this 21st day of August, 1980, personally appeared
before me ROGER D. ELLIS, who acknowledged that he executed the above
instrument.



Ross P. Eardley
NOTARY PUBLIC

STATE OF Nevada)
: SS.
COUNTY OF Elko)

On this 21st day of August, 1980, personally appeared
before me E. GEORGE MESCHI, who acknowledged that he executed the
above instrument.



Ross P. Eardley
NOTARY PUBLIC

RECORDED AT REQUEST OF
Don Morris
BOOK 86 PAGE 14

80 AUG 26 P 3: 52

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAUL - RECORDER
FILE NO 76023
FEE \$ 5.00