

ASSIGNMENT

This Assignment made by and between WILLIAM HORTON hereinafter referred to as "Assignor," and LSNH, Inc., a Nevada corporation, hereinafter referred to as "Assignee."

W I T N E S S E T H :

That in consideration of the issuance to Assignor of common stock of LSNH, Inc., a Nevada corporation and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby assigns, grants, bargains, sells, conveys, and transfers unto Assignee, its assigns and successors, forever, as tenant in common a 1.020 percent undivided interest in the right, title and interest in and to the real property, leases, agreements and contracts described in Exhibit "E" attached hereto, and incorporated by reference herein, to have and to hold the same together with all the right, title and interest belonging or appertaining thereto,

TO HAVE AND TO HOLD the same unto Assignee, its successors or assigns, forever, and Assignor does hereby covenant and agree that he will from time to time, if requested by Assignee, its successors and assigns, do, execute, acknowledge and deliver, or will cause to be done, executed and delivered to Assignee or its successors or assigns, such and all further acts, transfers, assignments, deeds, powers and additional papers and instruments, and do or cause to be done all acts or things as often as may be proper or necessary for better assuring, conveying, transferring or assigning all of the property hereby conveyed, transferred or assigned, and effectively to carry out the intent hereof, and to vest in Assignee the portion of the right, title and interest of Assignor in and to all of the said property assigned and conveyed hereunder.

Dated this 24th day of July, 1980.

William Horton

WILLIAM HORTON

State of California)
) ss.
County of San Francisco)

On this 20th day of August, in the year 1980, before me, the undersigned notary, personally appeared William Horton known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same.

Beverly Dee Clement

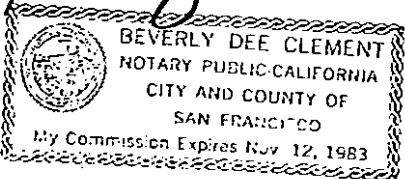
Notary Public


EXHIBIT "E"

Lease dated April 17, 1980, between Paul Sansinena, Leon Sansinena, Emily Sansinena and Yvonne Smith, as Lessors, and Galli Mineral Associates, as Lessee, for two patented lode mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

- (a) Seventy-six, Mineral Survey No. 219; and
- (b) Stella, Mineral Survey No. 88.

COPY

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William Horton Assignment dated July 24, 1980, Exhibit "E", Page 1.

Lease dated September 28, 1979, between Willis A. DePaoli and Arlene M. DePaoli, as Lessors, and Galli Mineral Associates, as Lessee, for 19 patented mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

<u>Name of Patent Claim</u>	<u>U.S. Patent No.</u>	<u>Survey Lot No.</u>
Alexandria	28850	1745
Atlas	1339	81
Bald Eagle	2154	99
Belle	11633	253
Black Eagle	2589	126
Blossom	4619	155
California	4214	180
Chattanooga, Pioneer & Kitty Price	11917	252
Connelly	5746	256
Dunderberge	9109	67
Elise	626	61
Eagle's Nest	2588	124
Grey Eagle	2587	125
Home Ticket	4833	207
London	16442	247
Malcolm	21237	315
Silver King	4020	172
Tacoma	879	55
Sunset (one-half interest only)	4717	205

and, for one unpatented mining claim known as the Croesus, which was located on September 29, 1973; Certificate of Location recorded in Book 46 of Official Records, page 377, on October 15, 1973, Records of Eureka County, Nevada.

William Horton Assignment dated July 24, 1980, Exhibit "E", Page 2.

Lease dated June 5, 1980 between Mrs. Ray Holmes, Josephine Goodrich, Norma Eather Croft, Margi Eather Heard, Gloria Eather Silva, and Paul Laiolo, as Lessors, and Galli Mineral Associates as Lessee, for three patented mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

1. Clipper;
2. Eureka;
3. Keystone.

RECORDED AT REQUEST OF
Hall, Henry, Oliver & McReavy
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OFFICE RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAULI-RECORDER
FILE NO. 76320
FEE \$ 6.00

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William Horton Assignment dated July 24, 1980, Exhibit "E", Page 3.