

ASSIGNMENT

This Assignment made by and between THEODORE NILSEN and AGNES NILSEN, his wife, hereinafter collectively referred to as "Assignor," and LSNH, Inc., a Nevada corporation, hereinafter referred to as "Assignee."

W I T N E S S E T H :

That in consideration of the issuance to Assignor of common stock of LSNH, Inc., a Nevada corporation and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby assigns, grants, bargains, sells, conveys, and transfers unto Assignee, its assigns and successors, forever, as tenant in common a 2.681 percent undivided interest in the right, title and interest in and to the real property, leases, agreements and contracts described in Exhibit "E" attached hereto, and incorporated by reference herein, to have and to hold the same together with all the right, title and interest belonging or appurtenant thereto,

TO HAVE AND TO HOLD the same unto Assignee, its successors or assigns, forever, and Assignor does hereby covenant and agree that he will from time to time, if requested by Assignee, its successors and assigns, do, execute, acknowledge and deliver, or will cause to be done, executed and delivered to Assignee or its successors or assigns, such and all further acts, transfers, assignments, deeds, powers and additional papers and instruments, and do or cause to be done all acts or things as often as may be proper or necessary for better assuring, conveying, transferring or assigning all of the property hereby conveyed, transferred or assigned, and effectively to carry out the intent hereof, and to vest in Assignee the portion of the right, title and interest of Assignor in and to all of the said property assigned and conveyed hereunder.

Dated this 24th day of July, 1980.

Theodore Nilsen
THEODORE NILSEN

Agnes Nilsen
AGNES NILSEN

State of California

STATE OF CALIFORNIA,

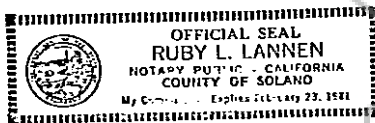
County of Solano

On this 18th day of August in the year one thousand nine hundred and eighty

before me, Ruby L. Lannen, a Notary Public,
State of California, duly commissioned and sworn, personally appeared
Theodore Nilsen and Agnes Nilsen

known to me to be the persons whose names are subscribed to the within instrument
and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal
in the County of Solano the day and year in this
certificate first above written.



Ruby L. Lannen
Notary Public, State of California

February 23, 1981

Cowdery's Form No. 32—Acknowledgment—General.
(C. C. Sec. 1189) 64236 (PRINTED 4-12-63)

My Commission Expires

sne executed the same.

Notary Public

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EXHIBIT "E"

Lease dated April 17, 1980, between Paul Sansinena, Leon Sansinena, Emily Sansinena and Yvonne Smith, as Lessors, and Galli Mineral Associates, as Lessee, for two patented lode mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

- (a) Seventy-six, Mineral Survey No. 219; and
- (b) Stella, Mineral Survey No. 88.

Theodore Nilsen and Agnes Nilsen Assignment dated July 24, 1980
Exhibit "E", Page 1.

Lease dated September 28, 1979, between Willis A. DePaoli and Arlene M. DePaoli, as Lessors, and Galli Mineral Associates, as Lessee, for 19 patented mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

| <u>Name of Patent Claim</u> | <u>U.S. Patent No.</u> | <u>Survey Lot No.</u> |
|---------------------------------------|------------------------|-----------------------|
| Alexandria | 28850 | 1745 |
| Atlas | 1339 | 81 |
| Bald Eagle | 2154 | 99 |
| Belle | 11633 | 253 |
| Black Eagle | 2589 | 126 |
| Blossom | 4619 | 155 |
| California | 4214 | 180 |
| Chattanooga, Pioneer & Kitty Price | 11917 | 252 |
| Connelly | 5746 | 256 |
| Dunderberge | 9109 | 67 |
| Elise | 626 | 61 |
| Eagle's Nest | 2588 | 124 |
| Grey Eagle | 2587 | 125 |
| Home Ticket | 4833 | 207 |
| London | 16442 | 247 |
| Malcolm | 21237 | 315 |
| Silver King | 4020 | 172 |
| Tacoma | 879 | 55 |
| Sunset (one-half interest only) | 4717 | 205 |

and, for one unpatented mining claim known as the Croesus, which was located on September 29, 1973; Certificate of Location recorded in Book 46 of Official Records, page 377, on October 15, 1973, Records of Eureka County, Nevada.

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Theodore Nilsen and Agnes Nilsen Assignment dated July 24, 1980
Exhibit "E", Page 2.

Lease dated June 5, 1980 between Mrs. Ray Holmes, Josephine Goodrich, Norma Eather Croft, Margi Eather Heard, Gloria Eather Silva, and Paul Laiolo, as Lessors, and Galli Mineral Associates as Lessee, for three patented mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

1. Clipper;
2. Eureka;
3. Keystone.

RECORDED AT REQUEST OF
Hall, Henry, Oliver & McQuay
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60 AUG 29 AM 11:17

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEBOLD, RECORDER
FILE NO. 76321
FEE \$ 6.00

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Theodore Nilsen and Agnes Nilsen Assignment dated July 24, 1980
Exhibit "E", Page 3.