

ASSIGNMENT

This Assignment made by and between LSNH, Inc., a Nevada corporation hereinafter referred to as "Assignor" and GENERAL MINERAL DEVELOPMENT COMPANY, a Nevada limited partnership (Peter E. Galli and LSNH, Inc., a Nevada corporation as general partners), hereinafter referred to as "Assignee",

W I T N E S S E T H :

That in consideration of the issuance to Assignor of a partnership interest in GENERAL MINERAL DEVELOPMENT COMPANY, a Nevada limited partnership and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby assigns, grants, bargains, sells, conveys and transfers unto Assignee, its assigns and successors, forever a 26.800 percent undivided interest in the right, title and interest in and to the real property, leases, agreements and contracts described in Exhibit "E" attached hereto, to have and to hold the same together with all the right, title and interest belonging or appertaining thereto,

TO HAVE AND TO HOLD the same unto Assignee, its successors or assigns, forever, and Assignor does hereby covenant and agree that it will from time to time, if requested by Assignee, its successors and assigns, do, execute, acknowledge and deliver, or will cause to be done, executed and delivered to Assignee or its successors or assigns, such and all further acts, transfers, assignments, deeds, powers and additional papers and instruments, and do or cause to be done all acts or things as often as may be proper or necessary for better assuring, conveying, transferring or assigning all of the property hereby conveyed, transferred or assigned, and effectively to carry out the intent hereof, and to vest in Assignee the portion of the right, title and interest of Assignor in and to all of the said property and conveyed hereunder.

Dated this 30th day of July, 1980.

LSNH, INC.
a Nevada corporation

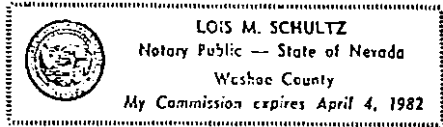
By *Peter E. Galli*
Peter E. Galli, President

By *Michael Galli*
Michael Galli, Vice President
and Secretary-Treasurer

STATE OF NEVADA)
) ss.
County of Washoe)

On this 25 day of August, 1980, before me, the undersigned, a Notary Public in and for the County of Washoe, State of Nevada, duly commissioned and sworn, personally

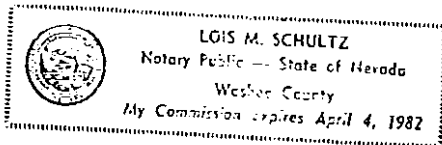
appeared PETER E. GALLI, known to me to be the president of LSNH, Inc., a Nevada corporation, who executed the within instrument and known to me to be the person who affixed his name thereto as president and who acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.



Lois M. Schultz
Notary Public

STATE OF NEVADA)
) ss.
County of Washoe)

On this 25 day of August, 1980, before me, the undersigned, a Notary Public in and for the County of Washoe, State of Nevada, duly commissioned and sworn, personally appeared MICHAEL GALLI, known to me to be the vice president and secretary-treasurer of LSNH, Inc., a Nevada corporation, who executed the within instrument and known to me to be the person who affixed his name thereto as vice president and secretary-treasurer and who acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein mentioned.



Lois M. Schultz
Notary Public

BOOK 86 PAGE 405

EXHIBIT "E"

Lease dated April 17, 1980, between Paul Sansinena, Leon Sansinena, Emily Sansinena and Yvonne Smith, as Lessors, and Galli Mineral Associates, as Lessee, for two patented lode mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

- (a) Seventy-six, Mineral Survey No. 219; and
- (b) Stella, Mineral Survey No. 88.

COPY

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Lease dated September 28, 1979, between Willis A. DePaoli and Arlene M. DePaoli, as Lessors, and Galli Mineral Associates, as Lessee, for 19 patented mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

<u>Name of Patent Claim</u>	<u>U.S. Patent No.</u>	<u>Survey Lot No.</u>
Alexandria	28850	1745
Atlas	1339	81
Bald Eagle	2154	99
Belle	11633	253
Black Eagle	2589	126
Blossom	4619	155
California	4214	180
Chattanooga, Pioneer & Kitty Price	11917	252
Connelly	5746	256
Dunderberge	9109	67
Elise	626	61
Eagle's Nest	2588	124
Grey Eagle	2587	125
Home Ticket	4833	207
London	16442	247
Malcolm	21237	315
Silver King	4020	172
Tacoma	879	55
Sunset (one-half interest only)	4717	205

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LSNH, Inc. Assignment dated July 30, 1980
Exhibit "E", Page 2.

Lease dated June 5, 1980 between Mrs. Ray Holmes, Josephine Goodrich, Norma Eather Croft, Margi Eather Heard, Gloria Eather Silva, and Paul Laiolo, as Lessors, and Galli Mineral Associates as Lessee, for three patented mining claims located in the Eureka Mining District, Eureka County, State of Nevada, known as:

1. Clipper;
2. Eureka;
3. Keystone.

RECORDED AT REQUEST OF
Hall, Henry, Oliver, & McReavy
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
TRAC NO. 76325
FEE \$ 7.00

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LSNH, Inc. Assignment dated July 30, 1980
Exhibit "E", Page 3.