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LEASE AGREEMENT

THE BOARD OF COUNTY COMMISSIONERS of Eureka, Nevada, a political subdivision of the State of Nevada, Lessor, and the ROYAL REGENTS, a non-profit corporation of the State of Nevada, Crescent Valley, Nevada, Lessee.

WITNESSETH:

THE BOARD OF COUNTY COMMISSIONERS in consideration of the sum of ONE DOLLAR, (\$1.00), and further consideration of the benefits to be had and received from a youth program to be carried on at Crescent Valley, Nevada by and through the aforesaid non-profit corporation, does hereby covenant and agree between the parties as follows, to-wit:

The Lessor does hereby let and lease unto the Lessee all of the following described real property situated in the town of Crescent Valley, Nevada.

> LOT 1 in BLOCK 13 of SECTION 5 T29N R48E

The term of said lease shall be for a period of one year from the execution date of this agreement.

IT IS AGREED AND UNDERSTOOD that said lease premises shall be used strictly for a youth program dedicated to the betterment and recreation of the young people of Crescent Valley, Nevada.

IT IS FURTHER AGREED AND UNDERSTOOD that the lessee will save and hold lessor harmless against any claims, liability, injury or mishap of any kind whatsoever that might arise or happen during the term of this agreement.

IT IS AGREED AND UNDERSTOOD that in the event the said youth program is operated satisfactorly during the term of this lease agreement, that the lessor will consider granting an extension of additional yearly term after the completion of the lease term here of.

120x 90 PAGE 309

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IN WITNESS WHEREOF, the parties hereto have affixed their signatures and official seal this 20 day of 110 min Ling.,1980 BOARD OF COUNTY COMMISSIONERS, EUREKA COUNTY, NEVADA. ATTEST: THE ROYAL REGENTS CORPORATION. ATTEST: Secretary RECORDED AT REQUEST OF Johnson W. Lleyd 80:8 A 81 MAL 18 100x 90 PAGE 310