

78690

MEMORANDUM OF LEASE AND OPTION AGREEMENT

NOTICE IS HEREBY GIVEN that NORMA T. CHRISTENSEN, a widow, and MARION SHERMAN, a widow (hereinafter called "Owners"), and CARLIN GOLD MINING COMPANY, a Delaware corporation, P. O. Box 979, Carlin, Nevada 89822 (hereinafter called "Carlin"), have entered into a Lease and Option Agreement dated October 1, 1980, by the terms of which the parties have agreed as follows:

Subject to the terms and provisions of the above-mentioned Lease and Option Agreement, Carlin has a lease of, and the exclusive option to purchase, the following certain unpatented mining claims situated in Sections 9 and 10, Township 34 North, Range 50 East, Mount Diablo Base and Meridian, Richmond Mining District, Eureka County, Nevada, the certificates of location of which are recorded in the Office of the Eureka County Recorder, as follows:

| <u>NAME OF CLAIM</u> | <u>RECORDED OFFICIAL RECORDS EUREKA COUNTY</u> | | <u>BUREAU OF LAND MANAGEMENT SERIAL NUMBER</u> |
|----------------------|--|-------------|--|
| | <u>BOOK</u> | <u>PAGE</u> | |
| Crows Nest | 6 | 101 | N MC 88080 |
| Crows Nest # 1 | 7 | 325 | N MC 88081 |
| Crows Nest # 2 | 7 | 326 | N MC 88082 |
| Crows Nest # 3 | 7 | 327 | N MC 88083 |

The terms and provisions of said Lease and Option Agreement of October 1, 1980, are hereby incorporated by reference in this Memorandum of Lease and Option Agreement.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease and Option Agreement as of October 1, 1980.

X Norma T. Christensen
NORMA T. CHRISTENSEN

X Marion Sherman
MARION SHERMAN



WITNESSES:

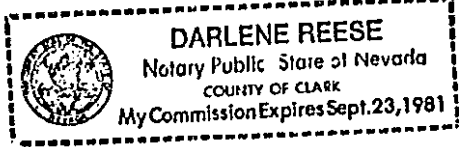
[Signature]
Secretary

CARLIN GOLD MINING COMPANY

By [Signature]
Vice President
William A. Humphrey

STATE OF Nevada)
COUNTY OF Clark) ss.

On December 10, 1980, personally appeared before me, a Notary Public, NORMA T. CHRISTENSEN, one of the persons who executed the foregoing instrument, who acknowledged to me that she executed the above instrument.



[Signature]
Notary Public

My Commission Expires:

STATE OF Arizona)
COUNTY OF Maricopa) ss.

On December 16, 1980, personally appeared before me, a Notary Public, MARION SHERMAN, one of the persons who executed the foregoing instrument, who acknowledged to me that she executed the above instrument.



[Signature]
Notary Public

My Commission Expires:

STATE OF New York)
COUNTY OF New York) ss.

On January 16, 1981, 1980, personally appeared before me, a Notary Public, William A. Humphrey, a duly qualified and acting officer of CARLIN GOLD MINING COMPANY, who acknowledged to me that he executed the above instrument in that capacity.



My Commission Expires:

3/30/81

RECORDED AT REQUEST OF
G. Neil Hall
Notary Public
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CAMILLE RUSSO
NOTARY PUBLIC, State of New York
No. 24-3407816
Qualified in Kings County
Cert. filed in New York County
Commission Expires March 30, 1981

81 JAN 28 P 1: 06
OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
FILE NO. 78690
FEES 4.00