

78815

PARTIAL ASSIGNMENT OF
OIL, GAS AND MINERAL LEASES

STATE OF NEVADA
COUNTY OF EUREKA

KNOW ALL MEN BY THESE PRESENTS:

THAT BUTTES RESOURCES COMPANY, a Delaware Corporation with offices in Dallas, Texas (hereinafter called "Assignor"), for and in consideration of the sum of Ten Dollars (\$10) cash and other good and valuable consideration paid by DEPCO, INC., whose address is 1000 Petroleum Bldg., Denver, CO 80202 and NICOR EXPLORATION whose address is P. O. Box 948, Naperville, IL 60540, (hereinafter called "Assignees"), the receipt and sufficiency of which are hereby acknowledged, does, subject to the terms and provisions herein contained, hereby transfer, sell, assign and convey unto the said Assignees, their successors or assigns, an undivided interest in the following percentages:

DEPCO, Inc.	27.5%
NICOR Exploration	<u>27.5%</u>
TOTAL	55.0%

in and to the Oil, Gas and Mineral Leases (hereinafter called "Said Leases") described in Exhibit "A" attached hereto and made a part hereof.

This Assignment is subject to, and Assignee shall bear its proportionate part of the royalty interest as provided for in said leases and the terms, conditions and provisions set forth therein. Such interest shall also be subject to such interest's proportionate part of all overriding royalties, production payments and any other payments and agreements of record.

This Assignment is made without any covenants of warranty whatsoever, either expressed or implied, except Assignor does warrant they have the legal right to assign the leases described on Exhibit "A".

IN WITNESS WHEREOF, this instrument is signed, executed and delivered on this the 3rd day of November, 1980.

ATTEST:

BUTTES RESOURCES COMPANY

By: Charles K. Popkess
Charles K. Popkess
Assistant Secretary

By: Don F. Tankersley
Don F. Tankersley
President



ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF DALLAS

BEFORE ME, the undersigned authority, on this day personally appeared DON F. TANKERSLEY, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said BUTTES RESOURCES COMPANY, a corporation, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 3rd day of November, 1980.

My Commission Expires:

April 10, 1984



Teresa A. McCollan
Notary Public in and for the
State of Texas

EXHIBIT "A"

Attached to and made a part of that certain Partial Assignment of Oil, Gas and Mineral Leases dated November 3, 1980, between Buttes Resources Company and Depco, Inc. and Nicor Exploration

LEASE NO.	DATE	LESSOR	LESSEE	RECORDED		DESCRIPTION
				BOOK	PAGE	
100 A	2-12-79	D. R. Smith, et ux	Transcontinent Oil Company of Denver	69	469	Township 20N, Range 49E Sec. 8: N/2SE/4 Sec. 9: SW/4 Sec. 16: NE/4NW/4, NW/4NE/4 Township 21N, Range 48E Sec. 35: NE/4SW/4, NW/4SE/4 Township 22N, Range 48E Sec. 36: E/2NE/4, NE/4SE/4
101	1-31-79	Peter Damele, et al	Transcontinent Oil Company of Denver	69	250	Township 19N, Range 49E Sec. 4: W/2SW/4, NE/4SW/4, S/2NW/4, SW/4NE/4 Sec. 5: NE/4SE/4, SE/4NE/4

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
FILE NO. 78815
FEE \$ 5.00
BOOK 9 PAGE 355

81 FEB 9 AM 11

RECORDED AT REQUEST OF
Buttes Resources Co.
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