

Order No. Foreclosure No. 121012

Escrow No. _____

WHEN RECORDED, MAIL TO:

Hale, Lane, Peek, Dennison
and Howard
50 W. Liberty St., Suite 650
Post Office Box 3237
Reno, Nevada 89505

Attention: Stephen V. Novacek Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, FIRST AMERICAN TITLE COMPANY OF NEVADA
caused a Notice of Default and Election to Sell under Deed of Trust speci-
fically described therein to be recorded on December 15, 1980,
in Book 90, Official Records, at page 47, as Document No. 78131,
Eureka County, Nevada, records; and also recorded on January 14,
1981 in Book 90 of Official Records at page 321, Eureka County, Nevada.

WHEREAS, E. C. JOHNSTON and ETHEL B. JOHNSTON, as
holder of the obligation secured by such Deed of Trust now desires to
rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that FIRST AMERICAN TITLE
COMPANY OF NEVADA do(es) hereby rescind, cancel and
withdraw such Notice of Default and Election to Sell, provided, however,
that this rescission shall not be construed as waiving, curing, extending
to, or affecting any default, either past, present or future, under such
Deed of Trust, or as impairing any right or remedy thereunder, and it is
and shall be deemed to be, only an election without prejudice not to
cause a sale to be made pursuant to such Notice of Default and Election
to Sell, and it shall not in any way alter or change any of the rights,
remedies or privileges secured to Beneficiary and/or Trustee under such
Deed of Trust, nor modify, nor alter in any respect any of the terms,
covenants, conditions or obligations therein contained.

Dated March 5, 1981

FIRST AMERICAN TITLE COMPANY OF NEVADA

BY: Susan P. Santini

SUSAN P. SANTINI, Vice-President

STATE OF NEVADA)
County of Washoe) : ss.

On March 5, 1981 personally
appeared before me, a Notary Public,
SUSAN P. SANTINI

who acknowledged that he executed
the above instrument.

Ruth Roberts
Notary Public

RECORDED AT REQUEST OF
FIRST AMERICAN TITLE CO. OF NEVADA
BOOK 92 PAGE 172

81 MAR 11 A10:44

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI, RECORDER
FILE NO. 75123
FEE \$ 3.00



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