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Western Paufus Railroad
526 Mission ST
San Francisco Cae 94610
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Space above this line for Recorder's use

## LEASE (SHORT FORM)

of March, 1981, by and between ZEDA CORPORATION, a Nevada corporation, hereinafter called Lessor, and THE WESTERN PACIFIC RAILROAD COMPANY, a Delaware corporation, hereinafter called Lessee;

## WITNESSETH:

- 1. That Lessor, for valuable consideration, receipt of which is hereby acknowledged, and in consideration of the covenants and agreements contained in the Lease hereinafter particularly referred to, has granted, demised, leased and let and by these presents does grant, demise, lease and let unto Lessee exclusively the real property situate in Beowawe, County of Eureka, State of Nevada, and more particularly described on Exhibit "A", attached hereto and made a part hereof by this reference for the purpose of providing facilities for storage and loading for freight.
- 2. This Lease shall continue for a term of five (5) years and Lessee has the right, privilege and option of renewing said lease for three (3) additional terms of five (5) years each. The annual rental is subject to negotiation at the beginning of each 5 year option term, and to be reviewed every five (5) years and shall be based on the then current fair market rental value of the land.

- 3. This Lease '(Short Form) is made upon the terms, covenants and conditions set forth in that certain Lease of <u>Forwary 25</u>, 19<u>8/</u>, by and between the said parties hereto, or their predecessors, covering the real property above described, which Lease is by this reference incorporated herein and made a part hereof in all respects as though the same were fully set forth herein.
- 4. This Lease and all its terms, conditions and stipulations shall extend to and be binding upon the heirs, executors, administrators, grantees, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement to be duly executed as of the date first hereinabove written.

ZEDA CORPORATION

By Dhy On Deline Title: Trendest

Lessor

THE WESTERN PACIFIC RAILROAD COMPANY

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and by

Secretary

Vice President

Lessee

STATE OF <u>NEVADA</u>; ss. COUNTY OF WASHOE

On this 10th day of March , 19 81, before me, PAMELA GULLIHUR , a Notary Public in and for the County of Washoe , State of Nevada , residing therein, duly commissioned and sworn, personally appeared BART M SCHOUWEILER and ROBERT L. SCHOUWEILER whown to me to be the President and Vice President , respectively, of ZEDA CORPORATION, the corporation described in and that executed the within instrument, and they acknowledged to me that such corporation executed the same pursuant to its by-laws or a resolution of

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in the County of washoe the day and year in this certificate first above written.

PAMELA GULLIHUR

Notary 1 - 32 - 51ate of stevada

Washes County

My Commission expires May 1, 1982

its Board of Directors.

Panula Bullihur Notary Public

My Commission expires: 5/1/82

STATE OF CALIFORNIA

) : SS.

CITY AND COUNTY OF SAN FRANCISCO)

On this 20 day of March, 198, before me, DIANE LORETTE FAFOUTIS, a Notary Public in and for the said City and County of San Francisco, State of California, residing therein, duly commissioned and sworn, personally appeared A. P. VICTORS and W. D. BREW, known to me to be the Senior Vice President and the Secretary, respectively, of THE WESTERN PACIFIC RAILROAD COMPANY the corporation described in and that executed the within instrument, and they acknowledged to me that such corporation executed the same pursuant to its by-laws or a resolution of its Board of Directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in the City and County of San Francisco, the day and year in this certificate first above written.

OFFICIAL SEAL

OFFICIAL SEAL

DIAM'S LOPETTE FAFOUTIS

INTROVIDUO - CAUSERIIA

Son Francisco County

My Commission Expres Dos. 14, 1983

DIANE LORETTE FAFOUTIS Notary Public

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