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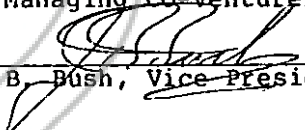
GRANT DEED

CORTEZ JOINT VENTURE hereby grants, bargains and sells to IDAHO MINING CORPORATION, a Nevada corporation, an undivided seven and one-half percent (7-1/2%) interest in and to those thirty-eight (38) patented mining claims and millsites and the patented third-class grazing land and water and water rights, and that 80-acre parcel, all in Eureka County and/or Lander County, Nevada, more particularly described in Exhibit "A", pages 1 and 2, attached hereto and incorporated herein.

EXECUTED this 1st day of December, 1980.

CORTEZ JOINT VENTURE

By: PLACER AMEX INC.,
Managing Co-Venturer

By 
J. B. Bush, Vice President

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STATE OF CALIFORNIA,
CITY AND COUNTY OF SAN FRANCISCO

SS:

On this 12th day of December in the year one thousand nine hundred and eighty, before me, Beverly A. Whaley, a Notary Public, State of California, duly commissioned and sworn, personally appeared J. B. Bush known to me to be the Vice President of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same as managing co-venturer of Cortez Joint Venture.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the City and County of San Francisco the day and year in this certificate first above written.

Beverly A. Whaley
Notary Public, State of California

My Commission Expires October 9, 1983.



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Those certain patented mining claims and millsites situate in Eureka County and/or Lander County, Nevada, known and designated by the following names and more particularly described in the United States patents therefor recorded in the book and at the page of records of the County Recorder of Eureka County, Nevada, noted after the names of said claims respectively, each said recording being incorporated herein and made a part hereof:

NAME OF CLAIM	PATENT RECORDED	
	Eureka County Records Book of Deeds	Page
✓ Artic	11	595-97
✓ Avalanche	12	558-60
✓ Adjunct	13	544-45
✓ Alta	13	546-47
✓ Bewick	13	566-67
✓ Cummings	11	586-88
✓ Central Consolidated	13	50-52
✓ Conclave	13	562-63
✓ Compressor	13	44-46
✓ Conjunction	13	570-71
✓ Chance	20	276-79
✓ DeValla	13	550-51
✓ Equator	13	558-59
✓ Eclipse	13	542-44
✓ Excelsior	13	53-55
✓ Fitzgerald	11	589-91
✓ Garrison	11	583-85
✓ Hidden Treasure	13	554-55
✓ Idaho	11	598-600
✓ Junction	11	580-82
✓ Jeanette	13	47-49
✓ Kingsbury	13	564-65
✓ Lead	20	276-79
✓ Moreang	13	556-57
✓ Monarch	13	552-53
✓ Meteor	13	585-86
✓ Mt. Tenabo	13	560-61
✓ Premium	11	592-94
✓ Pontifex	13	548-49
✓ Protection	13	574-75
✓ Prevision	13	572-73
✓ Quartzite	20	276-79
✓ Rosebush	20	276-79
✓ Remnant	13	587-88
✓ St. Louis	11	601-03
✓ Speculation	13	540-41
✓ Summit	13	568-69
✓ Millsite - Cortez	19	462-63

Patented third-class grazing land and water and water rights situate in Eureka and/or Lander Counties, Nevada, described as follows:

NE-1/4; and NW-1/4 of SE-1/4 of Section 7;
S-1/2 of SW-1/4 of Sec. 18; N-1/2 of NW-1/4,
SE-1/4 of NW-1/4, NW-1/4 of SE-1/4 and
S-1/2 of SE-1/4 of Sec. 19, Township 26 North
Range 48 East, M. D. B. & M.

Also all water and water rights in anywise appurtenant to the mining claims or lands of Cortez Metals Company in Eureka and Lander Counties, Nevada, or heretofore used in connection therewith, and particularly the Wenban Spring located in Sections 33 and 34, T. 26 N., R. 47 E., M. D. B. & M., covered by Millsite claim, Survey #46-B of Cortez Metals Company.

That certain real property situate, lying and being in the County of Eureka, State of Nevada, more particularly described as follows:

The Northeast Quarter (NE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) and the Southwest Quarter (SW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section 3, Township 26 North, Range 48 East, Mount Diablo Base and Meridian, containing 80 acres more or less.

RESERVING UNTO ERNEST O. BAUMANN an undivided 50% interest into any and all mineral rights, oil or gas lying on, in or under the above described real property as stated in that particular deed from Walter E. Baumann, et ux, to the First Party dated May 2, 1977, recorded in Book 59, Official Records, at page 60.

RECORDED AT REQUEST OF
R. L. Barrett
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPASOLI-RECORDER
80091
FEE 6.00