

RPTT PAID \$11.00

ASSIGNMENT

THIS ASSIGNMENT, made and entered into this _____ day of _____, 1980 by and between UNIVERSAL GAS (MONTANA), INC., a Montana corporation, as Assignor (hereinafter referred to as "UNIVERSAL"); and POLAR RESOURCES CO., a Nevada corporation, as Assignee (hereinafter referred to as "POLAR");

W I T N E S S E T H:

PURSUANT to the terms and conditions of that certain Agreement dated the 10th day of May, 1979 by and between UNIVERSAL and POLAR, and others, UNIVERSAL hereby assigns to POLAR ONE-HALF (1/2) of its right, title and interest in and to that certain Lease and Option dated October 1, 1978 by and between Earl A. Poulsen and Goldie M. Poulsen, his wife, and POLAR, affecting the following patented mining claims located generally in Township 35 North, Range 50 East, M.D.B.&M., Lynn Mining District, Eureka County, Nevada:

<u>Claim Name</u>	<u>U. S. Patent No.</u>	<u>U. S. Survey No.</u>
Big Six No. 3	783757	4332
Holt	881735	4422
July	935874	4528
Great Divide	945439	4393
Bald Eagle	046758	4927

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands as of the day and year first above written.

UNIVERSAL GAS (MONTANA), INC., a Montana corporation

BY: [Signature]
TITLE: PRESIDENT

POLAR RESOURCES CO., a Nevada corporation

BY: [Signature]
TITLE: President



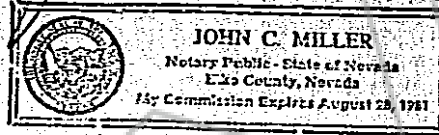
DOCUMENTARY TRANSFER TAX \$ 11.00
COMPUTED ON FULL VALUE OF PROPERTY CONVEYED OR
REMANING THEREON AT TIME OF TRANSFER
UNLESS PENALTY OF PENALTY
Stonoricas
SIGNATURE OF STONORICAS
DETERMINED THAT THIS IS THE

STATE OF NEVADA)
PROVINCE OF NEVADA)
COUNTY OF ELKO) SS.
JUDICIAL DISTRICT OF ELKO)

On May 26, 1980, personally appeared before me, a Notary Public, Joe Merder, a duly qualified and acting officer of UNIVERSAL GAS (MONTANA), INC., who acknowledged to me that he executed the above Assignment in that capacity.

John C. Miller
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF ELKO) SS.



On MARCH 13, 1981, personally appeared before me, a Notary Public, WARREN HUNT, a duly qualified and acting officer of POLAR RESOURCES CO., who acknowledged to me that he executed the above Assignment in that capacity.

Gary E. DiGrazia
NOTARY PUBLIC



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Geisachca, DiGrazia & Marvel
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OFFICE RECORDS
ELKO COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
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