

MINERAL GRANT DEED

THIS MINERAL GRANT DEED, made this _____ day of _____, 1980 between UNIVERSAL GAS (MONTANA), INC., with offices at 1070 Silver Street, Elko, Nevada, the "Grantor;" and POLAR RESOURCES CO., a Nevada corporation, the "Grantee;"

W I T N E S S E T H:

That the Grantor, for and in consideration of TEN AND 00/100 DOLLARS (\$10.00), and other valuable consideration, receipt of which is acknowledged, does hereby grant, bargain, sell and convey to the Grantee ONE-HALF (1/2) of its interest in and to those certain mining claims more particularly described as follows:

Those certain unpatented mining claims generally located in the Lynn Mining District, Eureka County, Nevada located in Sections 1, 2, 10, 11 and 12, Township 35 North, Range 50 East, M.D.B.&M.:

Big Jim
Big Jim 1 to 31, inclusive
Cracker Jack
Cracker Jack 1 to 5, inclusive
Yellow Rose 6 to 21, inclusive
Polar 1 to 20, inclusive
Hill Top
Hill Top 1 to 2, inclusive
Hill Top Fraction
Hill Top 1 to 4 Fraction
RJV
Unity 1
Unity 2
Badger
Badger 1
Comromise 4 to 7, inclusive
Lamira
Junction
Paragon
Paragon 1 to 3, inclusive
Paragon Fraction

TOGETHER WITH, all and singular, the mines and minerals within the lines of said claims, their dips, spurs and extralateral rights, and all dumps, severed ore, fixtures, improvements, rights and appurtenances thereunto in anywise appertaining.

And the Grantor hereby covenants for itself, its successors and assigns that the above-described premises are free and clear of any liens and encumbrances created by it, at least as to the fractional interests conveyed herein.

IN WITNESS WHEREOF, the Grantor hereunto set its hand the day and year first above written.

UNIVERSAL GAS (MONTANA), INC.



BY: _____

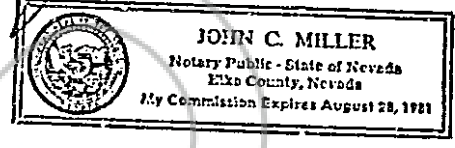
TITLE: PRESIDENT

STATE NEVADA
PROVINCE OF NEVADA)
COUNTY _____) SS.
~~JUDICIAL~~ DISTRICT OF ELKO)

On May 26, 1980, personally appeared before me, a Notary Public, Joe Mercier, a duly qualified and acting President of UNIVERSAL GAS (MONTANA), INC., who acknowledged to me that he executed the above Mineral Grant Deed in that capacity.

J. C. Miller

NOTARY PUBLIC



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