

MEMORANDUM OF MINING LEASE

KNOW ALL MEN BY THESE PRESENTS, that on March 4th, 1981,
Arthur O. Rollins and Ruby E.
Rollins, husband and wife of 21851 Newland, Space 186,

Huntington Beach, CA 92646, (called "Lessor"

whether one or more), has granted and leased to Chevron U.S.A. Inc. of
P. O. Box 4001, Golden, Colorado 80401, (called "Lessee") the premises known
and described as follows:

Lot 7 of Section 9, Township 31 North, Range 48 East, M.D.M., in the
County of Eureka, State of Nevada.

along with any interest in the described lands and properties acquired by any
party Lessor after the date of the Lease.

The initial term of the Lease commences March 4, 1981,
and continues ten (10) years from and after that date with an option to renew
for an additional ten (10) years and for a continuing term as long after the
initial term as any mining, development or processing is being conducted under
the lease.

The Lease is a Mining Lease covering all ores, minerals, metals and other
materials of all kinds (except oil and gas), together with all such additional
rights as are reasonably necessary for the purpose of exercising the privileges
and rights covered by the lease.

The Lessee is afforded the exclusive right under the Lease to explore
for, develop, mine or otherwise extract and process, store and sell any and
all of the ores or minerals covered by the Lease.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals
this 4TH day of March, 1981.

LESSOR:

Arthur O. Rollins
Arthur O. Rollins

Ruby E. Rollins
Ruby E. Rollins

STATE OF CALIFORNIA }
COUNTY OF ORANGE } SS:

On this 4TH day of MARCH, 1981, before me, the
undersigned, a Notary Public, personally appeared ARTHUR O. ROLLINS
AND Ruby E. Rollins

known to me to be the identical person(s) described in, and who executed, the
within and foregoing instrument, and acknowledged to me that they executed
the same as their free and voluntary act and deed for the purpose and
consideration therein expressed.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed
my notarial seal the day and year first above written.

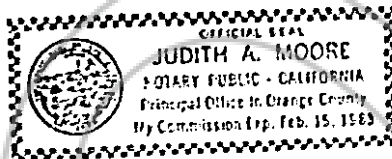
MY COMMISSION EXPIRES:

2-15-83

Judith A. Moore
Notary Public

Residing at: 8899 ADAMS AVENUE

HUNTINGTON BEACH, CA 92646



RECORDED AT REQUEST OF
Chevron U.S.A. Inc.
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI, RECORDER
FILE NO. 80296
FEE \$ 4.00

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