

MEMORANDUM OF MINING LEASE

KNOW ALL MEN BY THESE PRESENTS, that on March 6, 1981,
James H. Runyon and Katherine
Runyon, husband and wife of 13218 Saddle Ridge Road,
Lakeside, CA 92040, (called "Lessor"

whether one or more), has granted and leased to Chevron U.S.A. Inc. of
P. O. Box 4001, Golden, Colorado 80401, (called "Lessee") the premises known
and described as follows:

Lot 8 of Section 9, Township 31 North, Range 48 East,
M.D.M., in the County of Eureka, State of Nevada

along with any interest in the described lands and properties acquired by any
party lessor after the date of the Lease.

The initial term of the Lease commences March 6, 1981,
and continues ten (10) years from and after that date with an option to renew
for an additional ten (10) years and for a continuing term as long after the
initial term as any mining, development or processing is being conducted under
the lease.

The Lease is a Mining Lease covering all ores, minerals, metals and other
materials of all kinds (except oil and gas), together with all such additional
rights as are reasonably necessary for the purpose of exercising the privileges
and rights covered by the lease.

The Lessee is afforded the exclusive right under the Lease to explore
for, develop, mine or otherwise extract and process, store and sell any and
all of the ores or minerals covered by the Lease.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals
this 6 day of March, 1981.

LESSOR:

James H. Runyon
James H. Runyon

Katherine Runyon
Katherine Runyon

STATE OF California }
COUNTY OF San Diego } SS:

On this 6th day of March, 1981, before me, the undersigned, a Notary Public, personally appeared James H. Runyon and Katherine Runyon known to me to be the identical person(s) described in, and who executed, the within and foregoing instrument, and acknowledged to me that he executed the same as free and voluntary act and deed for the purpose and consideration therein expressed.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

MY COMMISSION EXPIRES:

4-3-81



Arlene G. Wells
Notary Public

Residing at: Lakeside, Ca.

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Chevron U.S.A. Inc.
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