

TERMINATION
OF
MINING AGREEMENT

TO WHOM IT MAY CONCERN:

WHEREAS the undersigned, RICHARD K. MULVANEY, BARBARA JO MULVANEY, WALTER W. SMITH and GLYNN SMITH as LESSORS entered into a Mining Agreement dated January 19, 1980, with DALE ASLETT of Twin Falls, Idaho, as the LESSEE (ASLETT), said Mining Agreement covering those certain mining claims more particularly described in Exhibit A attached hereto, and

WHEREAS the above-named LESSORS (the undersigned) have not received payment under Paragraph 5(c) of the Mining Agreement at least for the months of January and February, 1981, and since; and

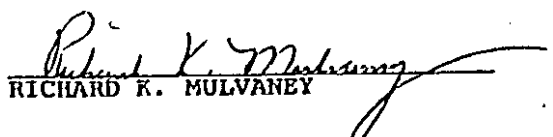
WHEREAS the LESSORS duly noticed said default, as provided for in Paragraph 14 (Default) and Paragraph 19 (Notices) of the Mining Agreement, to ASLETT by a letter of the LESSORS' attorney, John C. Miller, dated February 11, 1981, sent Certified Mail, Return Receipt Requested, No. 7462748, received by a representative of ASLETT on February 17, 1981; and

WHEREAS pursuant to Paragraph 14 (Default) of the Mining Agreement more than SIXTY (60) days have passed since notice of default, without such default being cured;

THEREFORE pursuant to the agreed provision of Paragraph 14 (Default) of the Mining Agreement, said Mining Agreement shall be, and is, hereby declared terminated and of no force and effect.

PLEASE TAKE NOTE that the undersigned have re-entered the mining claims, described in Exhibit A and taken full possession thereof.

DATED this 19 day of May, 1981.


RICHARD K. MULVANEY

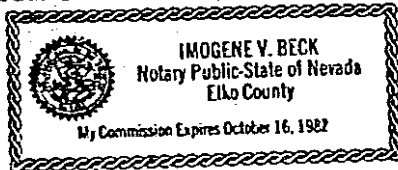

BARBARA JO MULVANEY

Walter W. Smith
WALTER W. SMITH

Glynn Smith
GLYNN SMITH

STATE OF Nevada)
COUNTY OF Elko) ss.

On May 19, 1981, personally appeared before me,
a Notary Public, RICHARD K. MULVANEY and BARBARA JO MULVANEY, his wife,
who acknowledged to me that they executed the foregoing Termination of
Mining Agreement.



Imogene V. Beck
NOTARY PUBLIC

STATE OF Utah)
COUNTY OF S. of L. R.) ss.

On May 21, 1981, personally appeared before me,
a Notary Public, WALTER W. SMITH and GLYNN SMITH, his wife, who acknow-
ledged to me that they executed the foregoing Termination of Mining
Agreement.

Maxine B. Kelley
NOTARY PUBLIC



EXHIBIT A

Those unpatented lode mining claims generally located in the Union Mining District, Township 26 [sic 36] North, Range 53 East, M.D.B.&M., Eureka County, Nevada, more particularly described as follows:

<u>Claim Name</u>	<u>Date Located</u>	<u>Book, Page</u>	<u>Date Amended</u>	<u>Book, Page</u>
Red Hill #1	04/24/79 [sic 79]	70, 108	04/28/79	70, 150
Red Hill #2	04/24/79	70, 109	04/28/79	70, 151
Red Hill #3	04/24/79	70, 110	04/28/79	70, 152
Red Hill #4	04/24/79	70, 111	04/28/79	70, 153
Red Hill #5	04/24/79	70, 112	04/28/79	70, 154
Red Hill #6	04/24/79	70, 113	04/28/79	70, 155
Red Hill #7	04/24/79	70, 114	04/28/79	70, 156
Red Hill #8	04/24/79	70, 115	04/28/79	70, 157
Red Hill #9	04/24/79	70, 115	04/28/79	70, 158
Red Hill #10	04/28/79	70, 159		
Red Hill #11	04/28/79	70, 160		
Red Hill #12	04/28/79	70, 161		
Red Hill #13	04/28/79	70, 162		
Red Hill #14	04/28/79	70, 163		
Red Hill #15	05/17/79	70, 393		
Red Hill #16	05/17/79	70, 392		
Red Hill #17	11/15/79	78, 250		
Red Hill #18	11/15/79	78, 251		
Red Hill #19	11/15/79	78, 252		

RECORDED AT REQUEST OF
Hoyle & Miller, Chartered
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81 MAY 29 A10: 27

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI, RECORDER
FILE NO. 80385
FEE \$ 5.00

HOYLE & MILLER, CHARTERED
ATTORNEYS AT LAW
RENO AND ELKO, NEVADA

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