

MINERAL DEEDUNPATENTED LODE MINING CLAIM

THIS DEED made this 18th day of May, 1981,
between ALLOYED ASSOCIATES, INC. an Idaho corporation and THOMAS E.
BILBAO and FRANCES BILBAO, his wife, First Parties and ALCOR,
INC., a Nevada corporation, Second Party,

W I T N E S S E T H:

That the said First Parties, for and in consideration
of, the sum of TEN DOLLARS, (\$10.00) lawful money of the United
States of America and other good and valuable consideration, paid
by the Second Party to First Parties, the receipt whereof is
hereby acknowledged by the First Parties, do hereby quitclaim and
convey to Second Party and to its successors and assigns an
undivided forty percent (40%) interest, in all of the following
listed unpatented lode mining claims situate in the Lynn Creek
Mining District, County of Eureka, State of Nevada, more fully
described in the Certificates of Location thereof which were
recorded in the Office of the Recorder of Eureka County, Nevada
on the date and in the book and page listed:

<u>Claim Name</u>	<u>Date</u>	<u>Book</u>	<u>Page</u>	<u>File No.</u>	<u>NMC No.</u>
AA501	5/29/80	81	341	73730	152739
AA502	5/29/80	81	342	73731	152740
AA503	5/29/80	81	343	73732	152741
AA504	5/29/80	81	344	73733	152742
AA505	5/29/80	81	345	73734	152743
AA506	5/29/80	81	346	73735	152744
AA507	5/29/80	81	347	73736	152745
AA508	5/29/80	81	348	73737	152746
AA509	5/29/80	81	349	73738	152747
AA510	5/29/80	81	350	73739	152748
AA511	5/29/80	81	351	73740	152749
AA512	5/29/80	81	352	73741	152750
AA513	5/29/80	81	353	73743	152751
AA514	5/29/80	81	354	73744	152752
AA515	5/29/80	81	355	73745	152753
AA516	5/29/80	81	356	73746	152754
AA517	5/29/80	81	357	73747	152755
AA518	5/29/80	81	358	73748	152756
AA519	5/29/80	81	359	73749	152757
AA520	5/29/80	81	360	73750	152758
AA520	3/23/81	93	394	79952	187671

<u>Claim Name</u>	<u>Date</u>	<u>Book</u>	<u>Page</u>	<u>File No.</u>	<u>NMC No.</u>
AA521	3/23/81	93	395	79953	187672
AA522	3/23/81	93	396	79954	187673
AA523	3/23/81	93	397	79955	187674
AA524	3/23/81	93	398	79956	187675
AA525	3/23/81	93	399	79957	187676
AA526	3/23/81	93	400	79958	187677
AA527	3/23/81	93	401	79959	187678
AA528	3/23/81	93	402	79960	187679
AA529	3/23/81	93	403	79961	187680
AA530	3/23/81	93	404	79962	187681
AA531	3/23/81	93	405	79963	187682
AA532	3/23/81	93	406	79964	187683
AA533	3/23/81	93	407	79965	187684
AA534	3/23/81	93	408	79966	187685
AA535	3/23/81	93	409	79967	187686
AA536	3/23/81	93	410	79968	187687
AA537	3/23/81	93	411	79969	187688
AA538	3/23/81	93	412	79970	187689
AA539	3/23/81	93	413	79971	187690
AA540	3/23/81	93	414	79972	187691
AA541	3/23/81	93	415	79973	187692
AA542	3/23/81	93	416	79974	187693
AA543	3/23/81	93	417	79975	187694
AA544	3/23/81	93	418	79976	187695
AA545	3/23/81	93	419	79977	187696
AA546	3/23/81	93	420	79978	187697
AA547	3/23/81	93	421	79979	187698
AA548	3/23/81	93	422	79980	187699
AA549	3/23/81	93	423	79981	187700
AA550	3/23/81	93	424	79982	187701

Together with all and singular the mines, minerals, lodes, veins, ore, coal and other deposits within the lines of said claims; all dips, spurs and extralateral rights; all dumps, severed ore, fixtures, buildings and improvements thereon; and all rights easements, water rights, access and rights of way appurtenant thereunto and in anywise appertaining.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining and the rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises together with the appurtenance unto the said Second Party, its successors and assigns as to an undivided forty percent (40%) interest.

First Parties hereby covenant for First Parties and their heirs, successors and assigns that the above-described premises are free and clear of all liens and encumbrances; that the described claims are located, mapped and recorded and filed in accordance with applicable provisions of federal and state law and regulations and have been maintained against relocation by

the requisite amounts of annual assessment work; that Proofs of Annual Labor have been timely filed and recorded for each assessment year in accordance with applicable federal and state laws and regulations.

IN WITNESS WHEREOF, the First Parties have signed and executed this Deed the day and year first above written.

ALLOYED ASSOCIATES, INC.

By Russell J. Hayden
RUSSELL J. HAYDEN, President

ATTEST:

Merle L. Newell
MERLE L. NEWELL, Secretary

Thomas E. Bilbao
THOMAS E. BILBAO

Frances Bilbao
FRANCES BILBAO

STATE OF IDAHO)
COUNTY OF Bannock) SS:

On May 27, 1981, personally appeared before me, a Notary Public, RUSSELL J. HAYDEN, the duly elected and qualified President and MERLE L. NEWELL, the duly elected and qualified Secretary of ALLOYED ASSOCIATES, INC., who acknowledged that they executed the above document on behalf of said corporation.

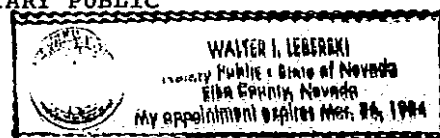
Notary Public
NOTARY PUBLIC

SEAL
Affixed

STATE OF NEVADA)
ELKO COUNTY) SS:

On May 18, 1981, personally appeared before me, a Notary Public, THOMAS E. BILBAO and FRANCES BILBAO, who acknowledged that they executed the above document.

Walter I. Leberaki
NOTARY PUBLIC



VAUGHAN, HULL & COPENHAVER, LTD.
ATTORNEYS AND COUNSELORS
530 IDAHO STREET
ELKO, NEVADA 89801

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RECORDED AT REQUEST OF
Vaughan, Hull & Copenhaever, Ltd.
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81 JUN 1 AM 8:00

OFFICIAL RECORDS
ELKO COUNTY, NEVADA
WILLIS A. DUNN, JR.
FILE NO. 80454
FEE \$ 5.00