

MINERAL DEEDUNPATENTED LODE MINING CLAIM

THIS DEED made this 18th day of May, 1981,
between ALLOYED ASSOCIATES, INC. an Idaho corporation and THOMAS E.
BILBAO and FRANCES BILBAO, his wife, First Parties and ALCOR,
INC., a Nevada corporation, Second Party,

W I T N E S S E T H:

That the said First Parties, for and in consideration
of, the sum of TEN DOLLARS, (\$10.00) lawful money of the United
States of America and other good and valuable consideration, paid
by the Second Party to First Parties, the receipt whereof is
hereby acknowledged by the First Parties, do hereby quitclaim and
convey to Second Party and to its successors and assigns an
undivided forty percent (40%) interest, in all of the following
listed unpatented lode mining claims situate in the Lynn Creek
Mining District, County of Eureka, State of Nevada, more fully
described in the Certificates of Location thereof which were
recorded in the Office of the Recorder of Eureka County, Nevada
on the date and in the book and page listed:

| <u>Claim Name</u> | <u>Date</u> | <u>Book</u> | <u>Page</u> | <u>File No.</u> | <u>NMC No.</u> |
|-------------------|-------------|-------------|-------------|-----------------|----------------|
| AA501 | 5/29/80 | 81 | 341 | 73730 | 152739 |
| AA502 | 5/29/80 | 81 | 342 | 73731 | 152740 |
| AA503 | 5/29/80 | 81 | 343 | 73732 | 152741 |
| AA504 | 5/29/80 | 81 | 344 | 73733 | 152742 |
| AA505 | 5/29/80 | 81 | 345 | 73734 | 152743 |
| AA506 | 5/29/80 | 81 | 346 | 73735 | 152744 |
| AA507 | 5/29/80 | 81 | 347 | 73736 | 152745 |
| AA508 | 5/29/80 | 81 | 348 | 73737 | 152746 |
| AA509 | 5/29/80 | 81 | 349 | 73738 | 152747 |
| AA510 | 5/29/80 | 81 | 350 | 73739 | 152748 |
| AA511 | 5/29/80 | 81 | 351 | 73740 | 152749 |
| AA512 | 5/29/80 | 81 | 352 | 73741 | 152750 |
| AA513 | 5/29/80 | 81 | 353 | 73743 | 152751 |
| AA514 | 5/29/80 | 81 | 354 | 73744 | 152752 |
| AA515 | 5/29/80 | 81 | 355 | 73745 | 152753 |
| AA516 | 5/29/80 | 81 | 356 | 73746 | 152754 |
| AA517 | 5/29/80 | 81 | 357 | 73747 | 152755 |
| AA518 | 5/29/80 | 81 | 358 | 73748 | 152756 |
| AA519 | 5/29/80 | 81 | 359 | 73749 | 152757 |
| AA520 | 5/29/80 | 81 | 360 | 73750 | 152758 |
| AA520 | 3/23/81 | 93 | 394 | 79952 | 187671 |

| <u>Claim Name</u> | <u>Date</u> | <u>Book</u> | <u>Page</u> | <u>File No.</u> | <u>NMC No.</u> |
|-------------------|-------------|-------------|-------------|-----------------|----------------|
| AA521 | 3/23/81 | 93 | 395 | 79953 | 187672 |
| AA522 | 3/23/81 | 93 | 396 | 79954 | 187673 |
| AA523 | 3/23/81 | 93 | 397 | 79955 | 187674 |
| AA524 | 3/23/81 | 93 | 398 | 79956 | 187675 |
| AA525 | 3/23/81 | 93 | 399 | 79957 | 187676 |
| AA526 | 3/23/81 | 93 | 400 | 79958 | 187677 |
| AA527 | 3/23/81 | 93 | 401 | 79959 | 187678 |
| AA528 | 3/23/81 | 93 | 402 | 79960 | 187679 |
| AA529 | 3/23/81 | 93 | 403 | 79961 | 187680 |
| AA530 | 3/23/81 | 93 | 404 | 79962 | 187681 |
| AA531 | 3/23/81 | 93 | 405 | 79963 | 187682 |
| AA532 | 3/23/81 | 93 | 406 | 79964 | 187683 |
| AA533 | 3/23/81 | 93 | 407 | 79965 | 187684 |
| AA534 | 3/23/81 | 93 | 408 | 79966 | 187685 |
| AA535 | 3/23/81 | 93 | 409 | 79967 | 187686 |
| AA536 | 3/23/81 | 93 | 410 | 79968 | 187687 |
| AA537 | 3/23/81 | 93 | 411 | 79969 | 187688 |
| AA538 | 3/23/81 | 93 | 412 | 79970 | 187689 |
| AA539 | 3/23/81 | 93 | 413 | 79971 | 187690 |
| AA540 | 3/23/81 | 93 | 414 | 79972 | 187691 |
| AA541 | 3/23/81 | 93 | 415 | 79973 | 187692 |
| AA542 | 3/23/81 | 93 | 416 | 79974 | 187693 |
| AA543 | 3/23/81 | 93 | 417 | 79975 | 187694 |
| AA544 | 3/23/81 | 93 | 418 | 79976 | 187695 |
| AA545 | 3/23/81 | 93 | 419 | 79977 | 187696 |
| AA546 | 3/23/81 | 93 | 420 | 79978 | 187697 |
| AA547 | 3/23/81 | 93 | 421 | 79979 | 187698 |
| AA548 | 3/23/81 | 93 | 422 | 79980 | 187699 |
| AA549 | 3/23/81 | 93 | 423 | 79981 | 187700 |
| AA550 | 3/23/81 | 93 | 424 | 79982 | 187701 |

Together with all and singular the mines, minerals, lodes, veins, ore, coal and other deposits within the lines of said claims; all dips, spurs and extralateral rights; all dumps, severed ore, fixtures, buildings and improvements thereon; and all rights easements, water rights, access and rights of way appurtenant thereunto and in anywise appertaining.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining and the rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises together with the appurtenance unto the said Second Party, its successors and assigns as to an undivided forty percent (40%) interest.

First Parties hereby covenant for First Parties and their heirs, successors and assigns that the above-described premises are free and clear of all liens and encumbrances; that the described claims are located, mapped and recorded and filed in accordance with applicable provisions of federal and state law and regulations and have been maintained against relocation by

the requisite amounts of annual assessment work; that Proofs of Annual Labor have been timely filed and recorded for each assessment year in accordance with applicable federal and state laws and regulations.

IN WITNESS WHEREOF, the First Parties have signed and executed this Deed the day and year first above written.

ALLOYED ASSOCIATES, INC.
By Russell J. Hayden
RUSSELL J. HAYDEN, President

ATTEST:
Merle L. Newell
MERLE L. NEWELL, Secretary

Thomas E. Bilbao
THOMAS E. BILBAO
Frances Bilbao
FRANCES BILBAO



STATE OF IDAHO)
)SS:
COUNTY OF Bannock)

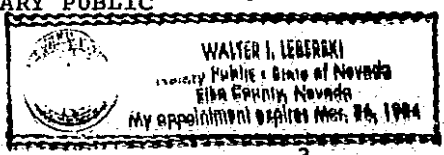
On May 27, 1981, personally appeared before me, a Notary Public, RUSSELL J. HAYDEN, the duly elected and qualified President and MERLE L. NEWELL, the duly elected and qualified Secretary of ALLOYED ASSOCIATES, INC., who acknowledged that they executed the above document on behalf of said corporation.

[Signature]
NOTARY PUBLIC

STATE OF NEVADA)
)SS:
ELKO COUNTY)

On May 18, 1981, personally appeared before me, a Notary Public, THOMAS E. BILBAO and FRANCES BILBAO, who acknowledged that they executed the above document.

Walter J. Leberaki
NOTARY PUBLIC



RECORDED AT REQUEST OF
Vaughan, Hull & Copenhafer, Ltd
BOOK 95 PAGE 28

81 JUN 1 AB 1981

OFFICIAL RECORDS
ELKO COUNTY, NEVADA
WILLIS A. BROWN, JR.
FILE NO. 80454
FEE \$ 5.00