

MEMORANDUM OF MINING LEASE

KNOW ALL MEN BY THESE PRESENTS, that on June 12, 1981,
Edward J. Helley, Jr. and Kay
E. Helley, husband and wife of 35181 Donegal Court,
Newark, California 94560, (called "Lessor"
whether one or more), has granted and leased to Chevron U.S.A. Inc. of
P. O. Box 4001, Golden, Colorado 80401, (called "Lessee") the premises known
and described as follows:

SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 15, Township 31 North, Range 48 East,
M. D. M., in the County of Eureka, State of Nevada

along with any interest in the described lands and properties acquired by any
party Lessor after the date of the Lease.

The initial term of the Lease commences June 12, 1981,
and continues ten (10) years from and after that date with an option to renew
for an additional ten (10) years and for a continuing term as long after the
initial term as any mining, development or processing is being conducted under
the lease.

The Lease is a Mining Lease covering all ores, minerals, metals and other
materials of all kinds (except oil and gas), together with all such additional
rights as are reasonably necessary for the purpose of exercising the privileges
and rights covered by the lease.

The Lessee is afforded the exclusive right under the Lease to explore
for, develop, mine or otherwise extract and process, store and sell any and
all of the ores or minerals covered by the Lease.

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IN WITNESS WHEREOF, the parties hereto have set their hands and seals
this 12th day of June, 1981.

LESSOR:

Edward J. Helley Jr.
Edward J. Helley, Jr.

Kay E. Helley
Kay E. Helley

STATE OF CALIFORNIA)
COUNTY OF San Mateo) SS:

On this 12th day of June, 1981, before me, the undersigned, a Notary Public, personally appeared Edward J. Helley, Jr. and Kay E. Helley, husband and wife known to me to be the identical person(s) described in, and who executed, the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the purpose and consideration therein expressed.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

MY COMMISSION EXPIRES:

8-78-83

Alden Ames Jr.
Notary Public


Residing at:

San Mateo County

RECORDED AT REQUEST OF
Chevron Resources Co.
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OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
WELLS A. DEPAOLI-RECORDER
FINE NO. 80875
FEE \$ 4.00

 **ALDEN AMES JR.**
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
SAN MATEO COUNTY
My Commission Expires August 28, 1983

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