

Order No. 3048-003

WHEN RECORDED MAIL TO:
 Hale, Lane, Peek, Dennison and
 Howard
 P.O. Box 3237
 Reno, Nevada 89505
 Attention: Stephen V. Novacek

Space Above This Line For Recorder's Use

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
 SALE OF REAL PROPERTY UNDER DEED OF TRUST

406079

NOTICE IS HEREBY GIVEN: THAT FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation is duly appointed Trustee under a Deed of Trust dated September 7, 1978, executed by LIBERO PAUL BALDARELLI, a/k/a Lee Baldarelli and as Libero P. Baldarelli, and A'LYCE BALDARELLI, a/k/a Alyce A. Baldarelli, husband and wife, and LIBERO PAUL BALDARELLI, JR., a/k/a Libero P. Baldarelli, Jr., a single man, and LIBERO PAUL BALDARELLI, JR., Trustee for the Baldarelli Family Trust, jointly and severally as Trustors, in favor of THE TRAVELERS INSURANCE COMPANY, as Beneficiary, recorded December 15, 1978, under Document No. 67123, in Book 67, page 473, of Official Records in the Office of the County Recorder of Eureka County, Nevada, recorded December 15, 1978, under Document No. 92611, in Book 162, page 174, of Official Records in the Office of the County Recorder of Lander County, Nevada, recorded December 15, 1978, under Document No. 196774, in Book 420, page 497, of Real Estate Records in the Office of the County Recorder of White Pine County, Nevada, recorded December 15, 1978, under Document No. 75277, in Book 232, page 450, of Official Records in the Office of the County Recorder of Nye County, Nevada, and recorded December 15, 1978, under Document No. in Book 283, page 163, of Official Records in the Office of the County Recorder of Elko County, Nevada, securing among other obligations, one note for the principal sum of \$3,000,000.00. That the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned and that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of the principal instalment, due January 1, 1981 in the sum of \$100,000.00 together with interest and delay interest thereon as provided in the note; unpaid taxes and assessments, if any. By reason thereof, the undersigned, present Beneficiary under such Deed of Trust has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby. The unpaid principal balance due under the Note is \$2,900,000.00 together with interest thereon from January 1, 1980, and delay interest as provided in the Note.

NOTICE

You may have the right to cure the default herein and reinstate the one obligation secured by such Deed of Trust above described. Section 107.080 NRS permits certain defaults to be cured upon the payment of the amounts required by that section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's successor in interest of this notice, the right of reinstatement will terminate and the property may thereafter be sold.

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Hale, Lane, Peek, Dennison and Howard
 Attorneys and Counsellors at Law
 Reno, Nevada
 dmr

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To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the Beneficiary whose name and address as of the date of this notice is The Travelers Insurance Company c/o Stephen V. Novacek, Esq., 50 West Liberty Street, Suite 650, Post Office Box 3237, Reno, Nevada 89505 (702) 786-7900.

Dated: 6-19-81

THE TRAVELERS INSURANCE COMPANY, a
Connecticut corporation

By: G.L. Kelly

G.L. KELLY

STATE OF Oregon)
) ss:
County of Multnomah

On this 19th day of June, 1981, personally appeared G.L. Kelly, who being duly sworn did say that he is the Regional Manager of The Travelers Insurance Company and that said instrument was signed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



Serrylee A. Paul
Notary Public
My Commission Expires: 1-10-84

RECORDED AT REQUEST OF
FIRST AMERICAN TITLE CO. OF NEVADA
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OFFICIAL RECORDS
FOREVA COUNTY, NEVADA
WILLIS A. DEPAOLI-RECORDER
FILE NO. 80957
FEE \$ 5.00

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Hale, Lane, Peek, Dennison and Howard
Attorneys and Counsellors at Law
Reno, Nevada

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