

ASSUMPTION AGREEMENT

THE UNDERSIGNED, having acquired title to that certain real property described in the Deed of Trust dated October 2, 1978, recorded in the Office of the County Recorder of Eureka County, State of Nevada on September 29, 1978, in Book 66 of Official Records, at page 206, executed by F. DONALD SOKOL, Trustors or Grantors to Frontier Title Company of Nevada, Trustee, for ROBERT E. LOUDY and WILLIAM LOUDY, Beneficiary, which Deed of Trust was given to secure a Promissory Note dated October 2, 1978, in the principal sum of TWO HUNDRED THIRTEEN THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND NO/100THS (\$213,750.00), and having agreed as part of the purchase price for said property to assume and pay the unpaid balance of the indebtedness evidenced by the said Note, and all renewals, extensions and modifications thereof, and to perform said Deed of Trust, do hereby jointly and severally assume and agree to pay the unpaid principal balance of said Promissory Note and all renewals, extensions and modifications thereof in the principal sum of TWO HUNDRED FOUR THOUSAND THIRTY-FOUR DOLLARS AND 51/100THS, (\$204,034.51) together with all interest to accrue thereon from and after the 24th day of July, 1981, payments to commence with the payment due October 2, 1981, and to make all payments and perform all of the terms, conditions and covenants of the said Note and Deed of Trust and all renewals, extensions and modifications thereof at the times and in the manner therein provided.

DATED this 23rd day of July, 1981.


GUY L. WEATHERLY


AMOLEE WEATHERLY

VAUGHAN, HULL & COPENHAVER, LTD.
ATTORNEYS AND COUNSELORS
530 IDAHO STREET
ELKO, NEVADA 89801

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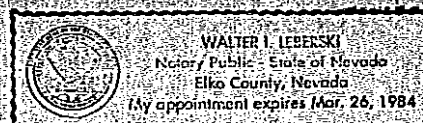
STATE OF NEVADA

COUNTY OF ELKO

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) SS.
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On July 23, 1981, personally appeared before me, a Notary Public, GUY L. WEATHERLY and AMOLEE WEATHERLY, who acknowledged that they executed the above instrument.

Walter I. Leberski
NOTARY PUBLIC



RECORDED AT REQUEST OF
FRONTIER TITLE COMPANY
BOOK 96 PAGE 151

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
FILE NO. 81069
FEE \$ 5.00

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VAUGHAN, HULL & COPENHAVER, LTD. BOOK 96 PAGE 152
ATTORNEYS AND COUNSELORS
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ELKO, NEVADA 89801