

DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, Made this 11th day of September (Escrow No. EU 6130-JER), 19 81
 Between SUTRO TUNNEL COMPANY, a Nevada corporation herein called GRANTOR or TRUSTOR,
 whose address is 309 E. John Street, Suite #4 Carson City 89701 Nevada
 (Number and Street) (City) (Zone) (State)
CHARTER TITLE, INC. a Nevada corporation herein called TRUSTEE, and
JAMES P. ITHURRALDE and MONIQUE ITHURRALDE, husband and wife as joint tenants
 with right of survivorship herein called BENEFICIARY,
 Witnesseth: That Trustor irrevocably GRANTS, BARGAINS, SELLS, AND TRANSFERS in TRUSTEE in TRUST WITH POWER OF SALE,
 that real property in the Eureka County of Eureka State of Nevada, described as:

Lot 1, Block 39A, in the Town of Eureka, according to the official map thereof, filed in the office of the County Recorder of Eureka County, State of Nevada.

THIS DEED OF TRUST is subject and subordinate, however, to that certain Deed of Trust for the benefit of CIRIACO HERRERA and ROSE HERRERA, husband and wife, recorded September 26, 1980, in Book 87, Page 423, Document No. 76855.

Together with all appurtenances thereunto belonging or in any wise appertaining, all fixtures now or hereafter attached to or used in connection with the property herein described, and all rents, issues and profits of said real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by Paragraph 5 of Part B of the provisions incorporated herein by reference to collect and apply such rents, issues and profits, FOR THE PURPOSE OF SECURING payment of indebtedness evidenced by a promissory note, of even date herewith, executed by Trustor in the principal sum of TEN THOUSAND and NO/100THS (\$10,000.00) Dollars (\$ 10,000.00), payable to Beneficiary or order, payment of any additional sums and interest thereon which may hereafter be loaned to the Trustor or his successors or assigns by the Beneficiary, and the performance of each agreement herein contained. Additional loans hereafter made and interest thereon shall be secured by this Deed of Trust only if made to the Trustor while he is the owner of record of his present interest in said property, or to his successors or assigns while they are the owners of record thereof, and shall be evidenced by a promissory note reciting that it is secured by this Deed of Trust.

BY THE EXECUTION AND DELIVERY OF THIS DEED OF TRUST and the note secured hereby the parties hereto agree that there are adopted and included herein for any and all purposes by reference as though the same were written in full herein the provisions of Section A, including paragraphs 1 through 4 thereof, and of Section B, including paragraphs 1 through 14 thereof, of that certain Master Form Deed of Trust recorded in the official records in the offices of the County Recorders of the following counties of the State of Nevada on June 17, 1970, unless otherwise indicated by *, **, or ***, under the Document or File No. and in the books and pages designated after the name of each county:

County	Document or File No.	Book	Page	County	Document or File No.	Book	Page
Churchill	122828	19	343	Lyon	03174		
***Clark	036925	047	6-1	Mineral	06434		552
*Douglas	48420	76	560	Nye	18337	133	35
Elko	30346	123	685	Pershing	76277	Roll 28	227
**Esmeralda	43382	3-3 of Deeds	54	Storey	33435	"S" of Mortgages	324
Eureka	52734	35	500	Washoe	176799	470	22
Humboldt	142565	48	1-1	White Pine	156259	326	274
*Lander	65150	98	559	Carson City	71598	98	396
Lincoln	49141	"Q" of Mortgages	35	(formerly Ormsby)			

*June 12, 1970; **June 15, 1970; ***July 10, 1970

A copy of said provisions so adopted and included herein by reference is set forth on the reverse hereof.

The parties hereto further agree that with respect to said paragraph 14 of the provisions of Section B incorporated herein by reference, the amount of fire insurance required by Covenant No. 2 shall be \$ n/a and with respect to attorneys' fees provided for by Covenant No. 7, the percentage shall be 10 %.

THE UNDERSIGNED TRUSTOR REQUESTS THAT A COPY OF ANY NOTICE OF DEFAULT AND OF ANY NOTICE OF SALE HEREUNDER BE MAILED TO HIM AT HIS ADDRESS HEREINBEFORE SET FORTH.

Signature of Trustor

SUTRO TUNNEL COMPANY, a Nevada corporation

BY: James B. Schryver President

STATE OF NEVADA

COUNTY OF Washoe

On September 11, 19 81, before me, the undersigned, a Notary Public in and for said County and State, personally appeared James B. Schryver

person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

Notary's Signature

Jennie Rolon

Nevada Form No. 166



RECORDING REQUESTED BY

CHARTER TITLE

AND WHEN RECORDED MAIL TO

Name James P. and Monique Ithurralde
 Street Address Post Office Box 26
Eureka, Nevada 89316
 City State Zip

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDED AT REQUEST OF
Charter Title
 BOOK 98 PAGE 51

81 SEP 15 AM 11:52

OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 WILLIS A. DEPAOLI-RECORDER
 FILE NO. 81962
 FEE \$ 4.00

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