

MEMORANDUM FOR THE RECORD

THE PURPOSE OF THIS MEMORANDUM IS:

- A. To record that a Mining Lease and Purchase Agreement was entered into on the 20th day of October, 1980 by and between Angelo Tognoni, Melchior Herrera, Esther Iratcabal and Elaine Logan, a married woman as her sole and separate property, (the Lessors), and Galli Mineral Associates, (the Lessee).
- B. To record that this Mining Lease and Purchase Agreement is subject to terms, conditions and provisions of the above mentioned unrecorded instrument executed between the parties dated the 20th day of October, 1980. Said agreement relates to certain real property consisting of a lode Mining Claim situated in the Eureka Mining District, Eureka County, Nevada, which claim is more particularly described in Exhibit "A" attached hereto and incorporated by reference herein.
- C. To record that the ownership interest of the referenced Mining Claims described in Exhibit "A", is as follows:
- | | |
|------------------|---------------------------------|
| Angelo Tognoni | Undivided Three-eighth interest |
| Melchior Herrera | Undivided Three-eighth interest |
| Esther Iratcabal | Undivided one-eighth interest |
| Elaine Logan | Undivided one-eighth interest |
- D. To record that this Mining Lease and Purchase Agreement is for an unspecified period of time providing Lessee meets all terms, covenants and conditions contained in that certain unrecorded Mining Lease and Purchase Agreement described above.
- E. To record that this certain Mining Lease and Purchase Agreement gives unto Lessee the exclusive right commencing on date of execution, to prospect, drill and explore for, and to test, treat, store, remove for testing, processing any and all minerals lying in, on or under the premises described herein.
- F. To record that this certain Mining Lease and Purchase Agreement was duly executed by presenting evidence per Exhibit "B" attached hereto and incorporated by reference herein.

GALLI MINERAL ASSOCIATES

BY *Peter E. Galli*
PETER E. GALLI

Attest:

Michael K. ...
Title *...*

Subscribed and sworn to
before me this 1st
day of December, 1981.

Wilma P. Hatter
Notary

WILMA P. HATTER
Notary Public - State of Nevada
Washoe County
My Appointment Expires Mar. 23, 1983

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X. NONRESPONSIBILITY

Lessors may record for the term hereof notices of nonliability for labor and material furnished to Lessee. Contemporaneously herewith, Lessee shall execute and deliver to Lessors a quitclaim deed releasing all of their interest in the property covered hereby in the event of termination. On payment of the purchase price in full, said quitclaim deed shall be returned to Lessee.

XI. ADDRESSES AND NOTICES

The addresses of the parties for the payment of royalties and delivery of notices hereunder shall be as follows:

Angelo Tognoni
Post Office Box 236
Eureka, Nevada 89316

Esther Iratcabal
217 Crampton Street
Reno, Nevada 89502

Melchior Herrera
1590 Miapah
Winnemucca, Nevada 89445

Elaine Logan
2043 Regent Street
Reno, Nevada 89509

Galli Mineral Associates
940 Matley Lane, Suite 14
Reno, Nevada 89502

Notices from any party to the other will be considered as delivered forty-eight (48) hours after the same shall have been deposited in the United States mail with certified postage affixed thereon duly prepaid and addressed to the party to whom the notice is being given at the above appropriate address.

Any party shall have the right, upon two (2) days previous written notice to the other party to change its address for notices and royalty payments.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day and year first above written.

GALLI MINERAL ASSOCIATES

By *F. E. Galli*
F. E. Galli

"Lessee"

Angelo Tognoni
ANGELO TOGNONI

Melchior Herrera
MELCHIOR HERRERA

Esther Iratcabal
ESTHER IRATCABAL

Elaine Logan
ELAINE LOGAN

"Lessors"

STATE OF NEVADA)
) ss.
County of Eureka)

On this 24th day of October, 1980, personally
appeared before me, a Notary Public, ANGELO TOGNONI, who
acknowledged to me that he executed the foregoing.

Valaire Christiansen
Notary Public
VALAIRE CHRISTIANSEN
Notary Public - State of Nevada
Carlin County
My Commission expires Feb. 3, 1982

STATE OF NEVADA)
) ss.
County of Humboldt)

On this 6th day of November, 1980, personally
appeared before me, a Notary Public, MELCHIOR HERRERA, who
acknowledged to me that he executed the foregoing.

Melchor L. Herrera
Notary Public

MELCHIOR L. HERRERA
NOTARY PUBLIC - NEVADA
HUMBOLDT COUNTY
My Commission Expires March 21, 1982

STATE OF NEVADA)
) ss.
County of Washoe)

On this 24th day of October, 1980, personally
appeared before me, a Notary Public, ESTHER IRATCABAL, who
acknowledged to me that she executed the foregoing.

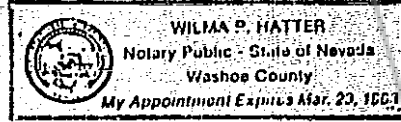
Wilma P. Hatter
Notary Public

WILMA P. HATTER
Notary Public - State of Nevada
Washoe County
My Appointment Expires Mar. 23, 1983

STATE OF NEVADA)
) ss.
County of Washoe)

On this 24th day of October, 1980, personally appeared before me, a Notary Public, ELAINE LOGAN, who acknowledged to me that she executed the foregoing.

Wilma P. Hatter
Notary Public



STATE OF NEVADA)
) ss.
County of Washoe)

On this 23rd day of October, 1980, personally appeared before me, a Notary Public, P. E. GALLI, who acknowledged to me that he executed the foregoing on behalf of GALLI MINERAL ASSOCIATES.

Wilma P. Hatter
Notary Public

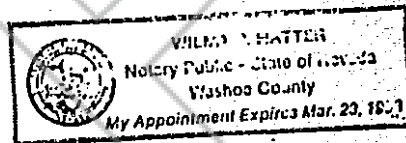


EXHIBIT "A"

	BOOK	PAGE
Distinction Lode Claim	"G"	374
Distinction Lode Claim	"H"	436-437

Above lode claim registered with the Bureau of Land Management, October 16, 1979. Receipt No. 949490, NMC-110030

-- Parent Serial Number.

Assessment work for 1979 filed August 11, 1979 - Eureka County Recorder -- Box 72 - Page 124.

RECORDED AT REQUEST OF
Michael M. Call
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81 DEC 3 1979 8:32

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEWITT, RECORDER
FILE NO. 82490
FEE 6.8.00

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