

MEMORANDUM FOR THE RECORD

THE PURPOSE OF THIS MEMORANDUM IS

- A. To record that a Lease Agreement was duly executed the 5th day of June, 1980 between Mrs. Ray Holmes, Josephine Eather Goodrich, Norma Eather Croft, Margie Eather Heard, Gloria Eather Silva and Paul Laiolo (the Lessors) and Galli Mineral Associates (the Lessee).
- B. To record that this Lease Agreement pertains to the following patented lode mining claims, located within the Eureka Mining District, Eureka County, State of Nevada, to wit.

Clipper, Mineral Survey No. 154
 Eureka, Mineral Survey No. 152
 Keystone, Mineral Survey No. 153

- C. To record that the ownership interest of the above referenced Mining Claims, as best can be determined, is as follows:

Mrs. Ray Holmes	Undivided one-third interest
Josephine Goodrich	Undivided one-third interest
Norma Eather Croft	Undivided one-twelfth interest
Margie Eather Heard	Undivided one-twelfth interest
Gloria Eather Silva	Undivided one-twelfth interest
Paul Liolo	Undivided one-twelfth interest

- D. To record that this Lease Agreement gives unto Lessee the exclusive right for a period of Three (3) years, commencing on the effective date of this Lease Agreement, and Lessee to have the right to extend this Agreement for only one Three (3) year extension if the property is not placed into production, and the Lessee shall have the right to extend for successive Three (3) year periods under the same terms and conditions provided in the Lease Agreement after production has commenced within the periods set forth above.
- E. To record that such exclusive right commencing on date of execution, to prospect, drill and explore for, and to test, treat, extract, store, remove for testing, processing any and all minerals lying in, on or under the premises described herein.
- F. To record that the Lessors further grants to Lessee exclusive rights; to take and receive from Lessor a Lease Agreement covering the premises described herein upon all the terms, covenants and conditions contained in that certain Lease Agreement executed on the above stated date.

- G. To record that this Lease Agreement is subject to terms, conditions and provisions of the above mentioned unrecorded instrument executed between the parties dated the 5th day of June, 1980.
- H. To record that such Lease Agreement was duly executed by presenting evidence per attached signature page of Lease Agreement.

GALLI MINERAL ASSOCIATES

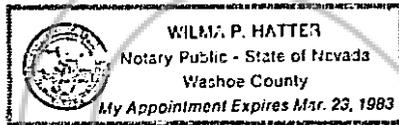
By *Peter E Galli*
PETER E GALLI

Attest:

Michael Beck
Title *Pres.*

Subscribed and sworn to
before me this 1st
day of December, 1981.

Wilma P Hatter
Notary



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IN WITNESS WHEREOF, the parties hereto have executed this Mining Lease Agreement as of the day and year first above written.

GALLI MINERAL ASSOCIATES

By Peter E. Galli
Peter E. Galli

Mrs. Ray (Ellie E.) Holmes
Mrs. Ray Holmes

Josephine Goodrich
Josephine Goodrich

Norma Eather Croft
Norma Eather Croft

Margie Eather Heard
Margie Eather Heard

Gloria Eather Silva
Gloria Eather Silva

Paul Laiolo
Paul Laiolo

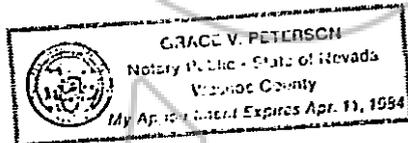
LESSEE

LESSORS

STATE OF Nevada)
County of Washoe) ss.

On this 27th day of May, 19 80, before me, the undersigned Notary Public for the State of Nevada, personally appeared Paul Laiolo, known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.

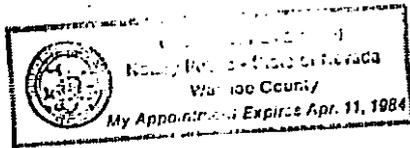


Grace V. Peterson
Notary Public for the
State of Nevada
Residing at 760 Stoker Ave. Reno, Nv.
My commission expires 4/11/84

STATE OF Nevada)
County of Washoe) ss.

On this 29th day of May, 1980, before me, the undersigned Notary Public for the State of Nevada, personally appeared Margie Eather Heard, known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.

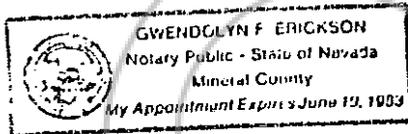


[Signature]
Notary Public for the
State of Nevada
Residing at 760 Stoker Ave. Reno, Nev.
My commission expires 4/11/84

STATE OF Nevada)
County of Mineral) ss.

On this 2nd day of June, 1980, before me, the undersigned Notary Public for the State of Nevada, personally appeared Max Ray (Eddie E. Williams), known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.

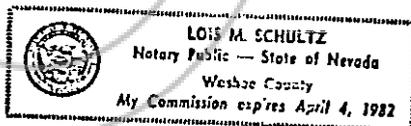


[Signature]
Notary Public for the
State of Nevada
Residing at Southgate, Nevada
My commission expires June 12, 1983

STATE OF Nevada)
County of Washoe) ss.

On this 5 day of June, 1980, before me, the undersigned Notary Public for the State of Nevada, personally appeared Peter G. Halli, known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.



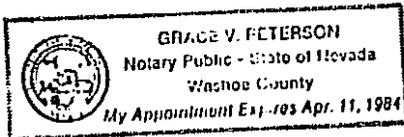
[Signature]
Notary Public for the
State of Nevada
Residing at Reno, Nev.
My commission expires April 4, 1982

051980

STATE OF Nevada)
County of Washoe) ss.

On this 27th day of May, 1980, before me, the undersigned Notary Public for the State of Nevada, personally appeared Norma Eather Croft, known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.

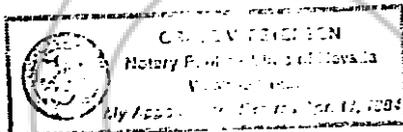


Grace V. Peterson
Notary Public for the
State of Nevada
Residing at 760 Stoker Ave. Reno, Nev.
My commission expires 4/11/84

STATE OF Nevada)
County of Washoe) ss.

On this 28th day of May, 1980, before me, the undersigned Notary Public for the State of Nevada, personally appeared Josephine Goodrich, known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.

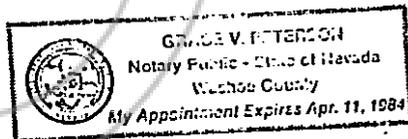


Grace V. Peterson
Notary Public for the
State of Nevada
Residing at 760 Stoker Ave. Reno, Nev.
My commission expires 4-11-84

STATE OF Nevada)
County of Washoe) ss.

On this 28th day of May, 1980 before me, the undersigned Notary Public for the State of Nevada, personally appeared Gloria Eather Silva, known to me personally to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal, the day and the year in this certificate first above written.



Grace V. Peterson
Notary Public for the
State of Nevada
Residing at 760 Stoker Ave. Reno, Nev.
My commission expires 4-11-84

RECORDED AT REQUEST OF
Michael M. Galli
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81 DEC 3 A 8: 32

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
FILE NO. 82493
FEE \$ 9.00

COPY

RECORDED

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