

NOTICE OF DEFAULT AND ELECTION TO SELL

NOTICE IS HEREBY GIVEN that under the Deed of Trust, made, executed and delivered by STEVEN DENNIS PETERSEN and DENISE NADINE PETERSEN as Trustor to W. BRETT HANSEN, the duly appointed and substituted Trustee by Substitution of Trustee, as Trustee, covering certain real property therein described to secure certain obligations in favor of W. E. ROUSE and BARBARA J. ROUSE as Beneficiaries, which Deed of Trust was dated the 2nd day of August, 1979, and recorded on the 13th day of August, 1979, in Book 72 on Pages 39 through 43 of Official Records in the Office of the County Recorder of Eureka County, Nevada under File No. 68980, which Deed of Trust was assumed by RAND E. NELSON and KAREN J. NELSON, husband and wife, by Assumption Agreement dated July 30, 1979, and recorded in Book 72 on Pages 44 and 45 of the Official Records in the Office of the County Recorder of Eureka County, Nevada, a breach and default in the Deed of Trust and/or the obligations for which such deed of Trust as security has occurred in that: said Trustor has failed to make the entire payment required under said Promissory Note secured by said Deed of Trust due on November 1, 1981 and has not since made such payment.

That by reason thereof, the undersigned, present Beneficiaries and holders of such Deed of Trust and the Note and obligations secured thereby, have executed and delivered to the duly appointed and acting Trustee under said Deed of Trust a written "Declaration of Default and Demand for Sale", and has deposited with said Trustee such Deed of Trust and the Note and documents evidencing the obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect, to sell or cause to be sold the property described in such Deed of Trust to satisfy the obligations secured thereby and to pay all costs, fees and expenses incident to all notices and the sale.

DATED this 7th day of December, 1981.

BENEFICIARIES:

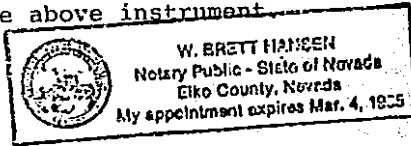
W. E. Rouse
W. E. ROUSE

Barbara J. Rouse
BARBARA J. ROUSE

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On December 7, 1981, personally appeared before me, a Notary Public, W. E. ROUSE and BARBARA J. ROUSE, who acknowledged that they executed the above instrument.

W. Brett Hansen
NOTARY PUBLIC



VAUGHAN, HULL & COPENHAVER, LTD.
ATTORNEYS AND COUNSELORS
530 IDAHO STREET
ELKO, NEVADA 89801

BOOK 99 PAGE 464

RECORDED AT REQUEST OF
Vaughan, Hull & Copenhagen, Ltd
BOOK 99 PAGE 464

81 DEC 10 A10: 34

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
WILLIS A. DETAGLI - RECORDER
FILE NO. 82575
FEE 5.00

COPY

BOOK 99 PAGE 465