

MEMORANDUM OF MINING LEASE

KNOW ALL MEN BY THESE PRESENTS, that on September 28, 1981,
Eddie Collins of 601 21st Street, Hermosa Beach, California
 _____, (called "Lessor"
 whether one or more), has granted and leased to Chevron U.S.A. Inc. of
 P. O. Box 4001, Golden, Colorado 80401, (called "Lessee") the premises known
 and described as follows:

SE $\frac{1}{4}$ of Section 17, T.31N, R.48E, M.D.M., County of Eureka, State of Nevada

TOGETHER with all lands and properties owned or claimed by any party
 Lessor adjacent or contiguous thereto, and any interest in the described lands
 and properties acquired by any party Lessor after the date of the Lease.

The initial term of the Lease commences September 28, 1981,
 and continues five (5) years from and after that date with an option to renew
 for an additional ten (10) years and for a continuing term as long after the
 initial term as any mining, development or processing is being conducted under
 the lease on a continuous basis.

The Lease is a Mining Lease covering all ores, minerals, and mineral
 rights (except coal, oil and gas), veins, lodes, and deposits in, upon or
 under, or extending from or into any and all of the above described lands and
 properties and affecting certain related water rights, easements and other
 rights owned by the Lessor.

The Lessee is afforded the exclusive right under the Lease to lease,
 explore for, develop, mine or otherwise extract and process, store and sell
 any and all of the ores or minerals covered by the Lease.

IN WITNESS WHEREOF, the undersigned has set his/her/their hand(s) hereto this
6th day of October, 1981.

LESSOR:

[Handwritten Signature]
Eddie Collins, an unmarried man

STATE OF California)
COUNTY OF Los Angeles) SS:

On this 6th day of October, 1981, before me, the undersigned, a Notary Public, personally appeared Eddie Collins who is

known to me to be the identical person(s) described in, and who executed, the within and foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed for the purpose and consideration therein expressed.

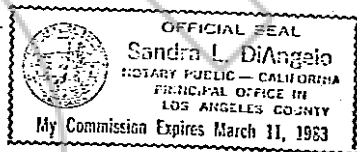
IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

MY COMMISSION EXPIRES:

March 11, 1983

[Handwritten Signature]
Notary Public

Residing at: 301 S. Pacific Coast Hwy.
Redondo Beach, Ca. 90277



Chevron U.S.A. Inc. by its agent
Chevron Resources Company, a division of
Chevron Industries, Inc.

By *[Handwritten Signature]*
Attorney-in-Fact

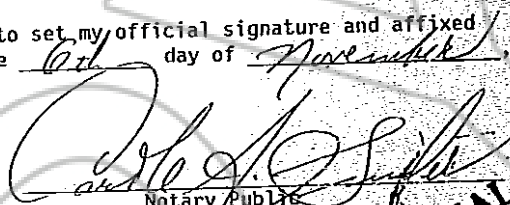
STATE OF COLORADO)
) SS.
COUNTY OF JEFFERSON)

Before me, the undersigned authority, a Notary Public in and for said County, personally appeared R.W. FERRY, to me personally known, who being by me duly sworn did say that he, with the capacity designated by his signature on the document to which this certificate is attached, is the officer or agent of Chevron U.S.A. Inc., a corporation organized and existing under and by virtue of the laws of the State of California; and that he, as such officer or agent, and in such capacity, being authorized by its Bylaws and/or Board of Directors so to do, signed, sealed, executed and acknowledged before me the foregoing instrument on behalf of said Corporation as his voluntary act and deed and the voluntary act and deed of said Corporation for the uses, purposes and consideration therein expressed and contained by signing the name of the Corporation by him as such officer or agent and that the seal, if any, affixed to said instrument is the Corporate seal of said Corporation, and he further acknowledges to me that said Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal of office on this, the 6th day of November, 1981.

My Commission Expires:

June 30, 1985


Notary Public



RECORDED AT REQUEST OF
Chevron U.S.A. Inc.
BOOK 99 PAGE 594

81 DEC 18 AIO: 21

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAULI - RECORDER
FILE NO. 82685
FEE \$ 6.00

BOOK 99 PAGE 596