

MEMORANDUM OF MINING LEASE

KNOW ALL MEN BY THESE PRESENTS, that on September 28,, 1981,  
Eddie Collins. of 601 21st Street, Hermosa Beach, California  
, (called "Lessor"  
whether one or more), has granted and leased to Chevron U.S.A. Inc. of  
P. O. Box 4001, Golden, Colorado 80401, (called "Lessee") the premises known  
and described as follows:  
SE $\frac{1}{4}$  of Section 17, T.31N, R.48E, M.D.M., County of Eureka, State of Nevada

TOGETHER with all lands and properties owned or claimed by any party  
Lessor adjacent or contiguous thereto, and any interest in the described lands  
and properties acquired by any party Lessor after the date of the Lease.

The initial term of the Lease commences September 28, 1981,  
and continues five (5) years from and after that date with an option to renew  
for an additional ten (10) years and for a continuing term as long after the  
initial term as any mining, development or processing is being conducted under  
the lease on a continuous basis.

The Lease is a Mining Lease covering all ores, minerals, and mineral  
rights (except coal, oil and gas), veins, lodes, and deposits in, upon or  
under, or extending from or into any and all of the above described lands and  
properties and affecting certain related water rights, easements and other  
rights owned by the Lessor.

The Lessee is afforded the exclusive right under the Lease to lease,  
explore for, develop, mine or otherwise extract and process, store and sell  
any and all of the ores or minerals covered by the Lease.

IN WITNESS WHEREOF, the undersigned has set his/her/their hand(s) hereto this  
6th day of October, 1981.

LESSOR:

Eddie Collins, an unmarried man

STATE OF California )  
COUNTY OF Los Angeles ) SS:

On this 6th day of October, 1981, before me, the undersigned, a Notary Public, personally appeared Eddie Collins who is

known to me to be the identical person(s) described in, and who executed, the within and foregoing instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed for the purpose and consideration therein expressed.

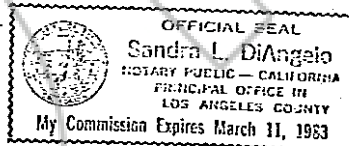
IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

MY COMMISSION EXPIRES:

March 11, 1983

Sandra L. DiAngelo  
Notary Public

Residing at: 301 S. Pacific Coast Hwy.  
Redondo Beach, Ca. 90277



Chevron U.S.A. Inc. by its agent  
Chevron Resources Company, a division of  
Chevron Industries, Inc.

By

RW Long  
Attorney-in-Fact

STATE OF COLORADO )  
 ) SS.  
COUNTY OF JEFFERSON )

Before me, the undersigned authority, a Notary Public in and for said County, personally appeared R.W. FERRY, to me personally known, who being by me duly sworn did say that he, with the capacity designated by his signature on the document to which this certificate is attached, is the officer or agent of Chevron U.S.A. Inc., a corporation organized and existing under and by virtue of the laws of the State of California; and that he, as such officer or agent, and in such capacity, being authorized by its Bylaws and/or Board of Directors so to do, signed, sealed, executed and acknowledged before me the foregoing instrument on behalf of said Corporation as his voluntary act and deed and the voluntary act and deed of said Corporation for the uses, purposes and consideration therein expressed and contained by signing the name of the Corporation by him as such officer or agent and that the seal, if any, affixed to said instrument is the Corporate seal of said Corporation, and he further acknowledges to me that said Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal of office on this, the 6th day of November, 1981.

My Commission Expires:

June 30, 1985

[Signature]  
Notary Public



RECORDED AT REQUEST OF  
Chevron U.S.A. Inc.  
BOOK 99 PAGE 594

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OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
WILLIS A. DEPAULI - RECORDER  
FILE NO. 82685  
FEE \$ 6.00

BOOK 99 PAGE 596