

**SHORT FORM OF  
MINING LEASE WITH OPTION TO PURCHASE**

Short Form of Mining Lease with Option to Purchase dated as of September 23, 1980  
between

Theodore H. Calvet, individually and as sole Trustee of the Calvet Family Trust and those Trusts created thereunder, and Francis E. Calvet and Anna M. Calvet, his wife, individually and as Trustees of the Calvet Family Trust and those Trusts created thereunder

(collectively "Owner") and HOMESTAKE MINING COMPANY, a California corporation having its principal place of business at 650 California Street, San Francisco, California 94108 ("Lessee").

1. **Lease and Term.** (a) Owner leases to Lessee all of the property described in Exhibit A, together with, except as may be expressly provided in Exhibit A, all (i) tailings, dumps and mine wastes, (ii) surface rights, easements and rights of way incident thereto, (iii) mining, mineral and water rights incident thereto, and (iv) improvements, fixtures, personal property, mining machinery and tools thereon useful or convenient for mining and related uses ("Mining Property").

(b) This agreement shall commence on September 23, 1980 and continue for an initial term of ten years.

(c) Lessee may extend this agreement, including the Option, for additional successive ten year terms.

2. **Option to Purchase.** Lessee shall have the exclusive and irrevocable Option to purchase the Mining Property at any time while this agreement is in effect.

3. **Exclusive Possession.** Except as may be expressly provided in Exhibit A, Lessee shall have exclusive possession and quiet enjoyment of the Mining Property while this agreement is in effect.

4. **Additional and After-Acquired Rights.** If Owner (or any of them) acquires any right or interest in the Mining Property or within the boundaries of the Mining Property while this agreement is in effect, such right or interest shall automatically become part of the Mining Property for all purposes of this agreement.

5. **Removal of Property.** Lessee may, within one year after termination of this agreement, remove from Owner's real property all property and improvements which it has erected or placed thereon.

6. **Rights of Way.** While this agreement is in effect, Lessee shall have non-exclusive rights of way upon, over, into and through the Mining Property and other property now or hereafter owned, leased or otherwise controlled by Owner (or any of them) to construct, improve and maintain such facilities as may be necessary or convenient for Lessee's operations in the vicinity of the Mining Property.

7. **Amendment; Agreement Among Owners.** Each of the persons named as Owner hereby agrees with each other and with Lessee that this agreement may from time to time be amended or varied as to the interests of Owner by a writing signed by the persons then owning sixty percent or more of Owner's aggregate interest in the Mining Property and that such a writing so signed shall bind each and every one of them.

8. **Additional Terms.** Additional terms and conditions are contained in the full agreement between the parties. This Short Form shall not affect said agreement or any rights, interests or obligations of the parties thereunder.

HOMESTAKE MINING COMPANY

By James A. Arnesen  
Vice President

Legal	6/25/81	OK
Department		
Financial		
Other		

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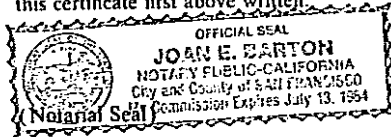
Theodore H. Calvet Individually,  
and as sole Trustee of the Calvet Family Trust  
Francis E. Calvet, individually and  
as Trustee of the Calvet Family Trust  
Anna M. Calvet, individually and  
as Trustee of the Calvet Family Trust

STATE OF CALIFORNIA  
CITY AND COUNTY OF SAN FRANCISCO

SS.:

On July 3, 1984, before me, Joan E. Barton, a Notary Public of said State, duly commissioned and sworn, personally appeared James G. Anderson known to me to be a Vice-President of HOMESTAKE MINING COMPANY, a California corporation, and known to me to be the person who executed the within instrument on behalf of said corporation, and acknowledged to me that said corporation executed the within instrument as its free and voluntary act and deed, for the uses and purposes therein mentioned, and on said oath stated that he was authorized to execute said instrument on behalf of said corporation by authority of its by-laws or by resolution of its board of directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Joan E. Barton  
Notary Public in and for said State  
Residing at: San Francisco, Calif.  
My commission expires: July 13, 1984

STATE OF California  
COUNTY OF Los Angeles

SS.:

On May 12, 1984 before me, Pam Zimmerman, a Notary Public of said State, duly commissioned and sworn, personally appeared FRANCIS E. CALVET AND ANNA M. CALVET

known to me to be the person(s) whose name(s) is(are) subscribed to the within instrument, and acknowledged to me that They executed the same as Their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Pam Zimmerman  
Notary Public in and for said State  
Residing at: 13741 VENTURA BLVD, SHERMAN OAKS, CA 91423  
My commission expires: 6/29/84

STATE OF CALIFORNIA  
COUNTY OF LOS ANGELES

SS.:

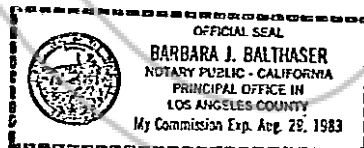
On JUNE 18, 1984, before me, Barbara J. Balthaser, a Notary Public of said State, duly commissioned and sworn, personally appeared

THEODORE H. CALVET

known to me to be the person(s) whose name(s) is(are) subscribed to the within instrument, and acknowledged to me that he executed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(Notarial Seal)



Barbara J. Balthaser  
Notary Public in and for said State  
Residing at: 12202 E. Whittier St. Whittier 90601  
My commission expires: 8/28/83 89 ACK-H-1

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The following described lands located in Eureka County,  
Nevada:

Township 29 North, Range 48 East

Section 1: S/2 S/2 shown as Tract #22 on the attached map.

Containing 140.27 acres, more or less

RECORDED AT REQUEST OF  
Homesake Mining Co.  
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82 JAN 18 A 9:35

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
WILLIS A. DEBBEL, RECORDER  
FILE NO. 82781  
FEE \$ 7.00

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