

GRANT DEED

THIS GRANT DEED, made this 3rd day of February, 1982 between MELVIN R. JONES and his wife, RACHEL S. JONES (aka RACHAEL S. JONES), of Carlin, Nevada, as "GRANTORS;" and CARLIN GOLD MINING COMPANY, a Delaware corporation, P. O. Box 979, Carlin, Nevada, 89822, as "GRANTEE;"

W I T N E S S E T H:

That the GRANTORS, for and in consideration of the sum of TEN AND 00/100 DOLLARS (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, do hereby grant, bargain, sell and convey to the GRANTEE all of their right, title and interest in and to those certain lands situate in Eureka County, State of Nevada, more particularly described as follows:

Township 33 North, Range 51 East, M.D.B.&M.

Section 2: SW $\frac{1}{4}$

Section 10: NE $\frac{1}{4}$

INCLUDING all of GRANTORS' rights in and to said lands, surface and mineral estates, GRANTORS representing to GRANTEE that GRANTORS are the owners of, and convey to GRANTEE full interest in and to the surface and an undivided ONE-HALF ($\frac{1}{2}$ or 50%) interest in the mineral estate.

RESERVING UNTO the GRANTORS all water and water rights appurtenant to said lands, with GRANTORS having the right to make appropriate applications to change the place of use of any such water or water rights.

RESERVING UNTO the GRANTORS, their heirs, successors and assigns, a FOUR PERCENT (4%) (i.e. 8% on 50% interest) non-participating royalty on gross sales revenues of all ores produced from the properties set forth above, such royalty applying to crude ores only and not concentrates. To the extent that the GRANTORS, their heirs, successors and assigns, own a lesser interest than FIFTY PERCENT (50%) in the mineral estate, the GRANTEE will pay the GRANTORS, their heirs, successors and assigns only that percentage of the royalty due that is attributable to the GRANTORS' percentage ownership in the mineral estate.

And the GRANTORS hereby covenant for themselves, their heirs and assigns, that the above-described premises are free and clear of all liens and encumbrances; and that the GRANTORS will

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HOY & MILLER, CHARTERED
ATTORNEYS AT LAW
RENO AND ELKO, NEVADA

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Documentary Transfer Tax \$ 30.50
X Computed on full value of property conveyed; or
J Computed on full value less liens and encumbrances re-
maining thereon at time of transfer.

Under penalty of perjury:

Franklin M. Jones
Signature of declarant or agent determining
tax-fee name

warrant and defend the title, on behalf of the GRANTEE and its successors, specially against all other persons claiming by, through or under the GRANTORS.

IN WITNESS WHEREOF, the GRANTORS hereunto set their hands the day and year first above written.

GRANTORS:

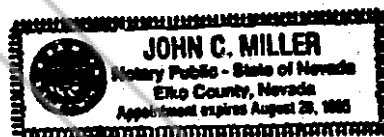
Melvin R. Jones
MELVIN R. JONES

Rachel S. Jones
RACHEL S. JONES
(aka RACHAEL S. JONES)

STATE OF Nevada)
COUNTY OF Elko) SS.

On February 3, 1982, personally appeared before me, a Notary Public, MELVIN R. JONES and RACHEL S. JONES (aka RACHAEL S. JONES), known to me to be the persons whose names are subscribed herein, who acknowledged to me that they executed the foregoing instrument.

John C. Miller
NOTARY PUBLIC



RECORDED AT REQUEST OF
FRONTIER TITLE COMPANY
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82 FEB 5 A10:53

OFFICIAL RECORDS
ELKO COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
FILE NO. 83275
FEE \$ 5.00

2.

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