

MEMORANDUM OF MINING LEASE

KNOW ALL MEN BY THESE PRESENTS, that on 27th Day of May, 1981,
Stella P. Wren, also known as
Stella P. Badowski, a married woman of Kings Point - Brittany B-88,

Delray Beach, Florida 33446, (called "Lessor"

whether one or more), has granted and leased to Chevron U.S.A. Inc. of
P. O. Box 4001, Golden, Colorado 80401, (called "Lessee") the premises known
and described as follows:

Lots 6 and 11 of Section 9, Township 31 North, Range 48 East,
M.D.M., in the County of Eureka, State of Nevada.

along with any interest in the described lands and properties acquired by any
party Lessor after the date of the Lease.

The initial term of the Lease commences 27th Day of May, 1981,
and continues ten (10) years from and after that date with an option to renew
for an additional ten (10) years and for a continuing term as long after the
initial term as any mining, development or processing is being conducted under
the lease.

The Lease is a Mining Lease covering all ores, minerals, metals and other
materials of all kinds (except oil and gas), together with all such additional
rights as are reasonably necessary for the purpose of exercising the privileges
and rights covered by the lease.

The Lessee is afforded the exclusive right under the Lease to explore
for, develop, mine or otherwise extract and process, store and sell any and
all of the ores or minerals covered by the Lease.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals
this 27th day of May, 1981.

LESSEE:
CHEVRON U.S.A., INC.

By: R.W. F...
Attorney-in-Fact

LESSOR:

Stella P. Wren
Stella P. Wren, also known as
Stella P. Badowski
Stella P. Badowski

STATE OF FLORIDA }
COUNTY OF Palm Beach } SS:

On this 27th day of May, 1981, before me, the undersigned, a Notary Public, personally appeared Stella P. Wren, also known as Stella P. Badowski, a married woman known to me to be the identical person(s) described in, and who executed, the within and foregoing instrument, and acknowledged to me that she executed the same as her free and voluntary act and deed for the purpose and consideration therein expressed.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

MY COMMISSION EXPIRES:

Robert Larson
Notary Public

Residing at: 302 E. Atlantic Ave.
Delray Beach, FL
33444

NOTARY PUBLIC STATE OF FLORIDA AT LARGE
MY COMMISSION EXPIRES DEC. 7 1982
I AM NOT A MEMBER OF THE NATIONAL ASSOCIATION OF NOTARIES



STATE OF COLORADO }
COUNTY OF JEFFERSON } SS

Before me, the undersigned authority, a Notary Public in and for said County, personally appeared R.W. F... to me personally known, who being by me duly sworn did say that he, with the capacity designated by his signature on the document to which this certificate is attached, is an officer or agent, of Chevron U.S.A. Inc., a corporation organized and existing under and by virtue of the laws of the State of California, and that he as such officer or agent and in such capacity being authorized by its Bylaws and/or Board of Directors so to do, signed, sealed, executed and acknowledged before me the foregoing instrument on behalf of said Corporation as his voluntary act and deed and the voluntary act and deed of said Corporation for the uses, purposes and consideration therein expressed and contained by signing the name of the Corporation by him as such officer or agent and that the seal, if any, affixed to said instrument is the Corporate seal of said Corporation, and he further acknowledges to me that said Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal of office on this the 27th day of May, 1981.

My commission expires:

June 30, 1985

Robert Larson
Notary Public

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
FILE NO. 83305
FEE \$ 6.00

\$5

COPY