

QUITCLAIM DEED

THIS DEED, is made this 11th day of January, 19 82, by and between THREE FLAGS MINING COMPANY, a Utah corporation (hereinafter referred to as "THREE FLAGS") and TEMPLE MOUNTAIN INDUSTRIES, INC., a Utah corporation (hereinafter referred to as "TEMPLE MOUNTAIN") whose address for purposes hereof is 19 Rector Street, 36th Floor, New York, New York 10026.

WITNESSETH

THAT THREE FLAGS, for a good and valuable consideration, the receipt and sufficiency of which is hereby confessed and acknowledged, has remised, released, assigned, sold, conveyed and QUITCLAIMED, and by these presents does hereby remise, release, assign, sell, convey and QUITCLAIM unto the said TEMPLE MOUNTAIN, its successors and assigns forever all of its right, title, interest, claim, and demand which THREE FLAGS has in and to the following unpatented mining claims located in the Lynn Mining District, Eureka County, Nevada:

Bazza, 1-10 inclusive, situated in the S 1/2 of the S 1/2 of Sec. 24, T36N, R49E, MBB and M, more particularly described in the Certificate of Location recorded in the office of the Eureka County Recorder in Book 11 at Pages 219 to 228 inclusive.

Pandora, 1-10 inclusive, situated in the E 1/2 of Sec. 26, T36N, R49E, MDB and M, more particularly described in the Certificate of Location recorded in the office of the Eureka County Recorder in Book 11 at Pages 209 to 218 inclusive.

TO HAVE AND TO HOLD the same, together with any and all extralateral and intralimital rights, the appurtenances and privileges thereunto belonging, or in any wise thereunto appertaining and all the estate, right, title, interest, and claim whatsoever of the said THREE FLAGS, either in law or in equity, to the proper use and benefit of the said TEMPLE MOUNTAIN, its successors and assigns forever, subject to the Mining Agreement dated November 16, 1976, by and among TEMPLE MOUNTAIN, EAST UTAH MINING COMPANY and PANCANA INDUSTRIES, INC.

IN WITNESS WHEREOF, the said THREE FLAGS has set its hand and seal the day and year first above written.

THREE FLAGS MINING COMPANY

By Anthony Lederer
Anthony Lederer, President
and Director

By Doreen Sawyer
Doreen Sawyer Wanda Ruggiera, Secretary-Treasurer
and Director

By John King
John King, Director

STATE OF New York)
COUNTY OF New York) ss.

On the 18th day of January, 1982,
personally appeared before me, a notary public, Anthony
Lederer, President and Director of THREE FLAGS MINING COM-
PANY, a corporation, who acknowledged that he executed the
foregoing instrument on behalf of THREE FLAGS MINING
COMPANY.

WITNESS My hand and official seal.
My Commission Expires: _____

A. Rene Hollyer
Notary Public

SEAL
Affixed

STATE OF New York)
COUNTY OF New York) ss.

On the 18th day of January, 1982,
personally appeared before me, a notary public, Wanda Doreen
Sawyer Ruggiera, Secretary-Treasurer and Director of THREE FLAGS
MINING COMPANY, a corporation, who acknowledged that he
executed the foregoing instrument on behalf of THREE FLAGS
MINING COMPANY.

WITNESS My hand and official seal.
My Commission Expires: _____

A. Rene Hollyer
Notary Public

SEAL
Affixed

STATE OF New York)
COUNTY OF New York) ss.

On the 11th day of January, 1982,
personally appeared before me, a notary public, John King,
one of the directors of THREE FLAGS MINING COMPANY, a
corporation, who acknowledged that he executed the foregoing
instrument on behalf of THREE FLAGS MINING COMPANY.

WITNESS My hand and official seal.
My Commission Expires: _____

Anthony W. Lederer
Notary Public

SEAL
Affixed

RECORDED AT REQUEST OF
Davis, Graham + Stubbs
BOOK 101 PAGE 291

82 FEB 26 A10: 28

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAUL, RECORDER
FILE NO. 8-321
FEE \$ 5.00

ANTHONY W. LEDERER
Notary Public State of New York
No. 31-4665055
Qualified in New York County
Commission Expires March 30, 1982