

THE UNDERSIGNED, Nevada King Company, herein designated as "first parties" and COASTAL MINING COMPANY, a corporation, herein designated as "second party," hereby do give notice unto all concerned that they have entered into an option to lease agreement, involving the following described real property in Eureka County, Nevada, to-wit:

See Exhibit "A" Attached

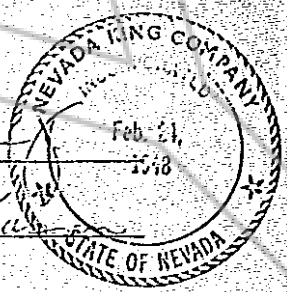
Said agreement, by its terms, shall terminate on February 1, 1986 and thereupon, all interests of the second party herein and in and to said real property by virtue of the above-mentioned agreement shall utterly cease and determine, unless other agreements are made by and between said parties on or before said date.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals this 28th day of January, 1982.

Signed, sealed and acknowledged in the presence of:

Handwritten signatures of Frank J. Matthews (Wjt) and David Samperton.

NEVADA KING COMPANY By [Signature] Vice President William J. Kassen Assistant Secretary



[Signature] _____

COASTAL MINING COMPANY By C. A. Dowd Vice President

STATE OF NEVADA) CARSON CITY) ss.

On this 28th day of January, 1982, before me, a Notary Public within and for said Carson City, personally appeared C. A. Dowd, to me personally known, who, being by me duly sworn, did say that he is the Vice President of COASTAL MINING COMPANY, the corporation named in the foregoing instrument, and that said instrument was signed in behalf of said corporation.



[Signature] Notary Public

STATE OF OHIO))) COUNTY OF CUYAHOGA))) ss.

On February 17, 1982, C. E. Nickels, Jr. and William J. Kassen signed this document and affirmed that they are, respectively, a Vice President and the Assistant Secretary of Nevada King Company and that this document was signed on behalf of that corporation.



[Signature] Notary Public

GAIL SBERNA, Notary Public State of Ohio, Cuyahoga County My commission expires June 3, 1985

EXHIBIT "A"

Nevada King Property

Eight (8) Patented Mining Claims located in sections 27, 28, 34 and 35, T. 34 N., R. 51 E., MDBM, Maggie Creek Mining District, Eureka County, Nevada, the U. S. Patents of which are recorded in the official records of Eureka County, Nevada as follows:

<u>NAME OF CLAIM</u>	<u>U. S. PATENT NO.</u>	<u>DATE RECORDED</u>	<u>RECORDS OF COUNTY RECORDER OF EUREKA COUNTY, NEVADA</u>
Copper King #1	874294	April 14, 1923	Deed Book 19, Page 410
Copper King #2	874294	April 14, 1923	Deed Book 19, Page 410
Copper King #5	874294	April 14, 1923	Deed Book 19, Page 410
Good Hope #3	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #4	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #5	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #6	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #7	423892	Nov. 12, 1917	Deed Book 18, Page 24

RECORDED AT REQUEST OF
Coastal Mining Co.
BOOK 10 | PAGE 1460

82 MAR 12 11:02

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAULI - RECORDER
FILE NO. *83849*
FEE \$ *5.00*

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