

THE UNDERSIGNED, Nevada King Company,
 herein designated as "first parties" and COASTAL MINING
 COMPANY, a corporation, herein designated as "second party," hereby do give notice
 unto all concerned that they have entered into an option to lease
 agreement, involving the following described real property
 in Eureka County, Nevada, to-wit:

See Exhibit "A" Attached

Said agreement, by its terms, shall terminate on February 1, 1986
 and thereupon, all interests of the second party herein and
 in and to said real property by virtue of the above-mentioned agreement shall
 utterly cease and determine, unless other agreements are made by and between said
 parties on or before said date.

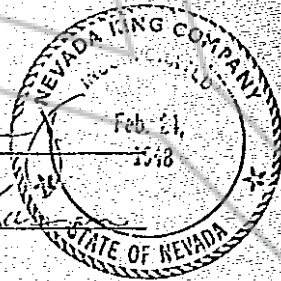
IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and
 seals this 28th day of January, 1982.

Signed, sealed and acknowledged
 in the presence of:

NEVADA KING COMPANY

By [Signature]
 Vice President

[Signature]
 Assistant Secretary



COASTAL MINING COMPANY

By C. A. Dowd
Vice President

STATE OF NEVADA
 CARSON CITY

) SS.

On this 28th day of January, 1982, before me, a Notary Public within and for said
 Carson City, personally appeared C. A. Dowd, to me personally known, who, being
 by me duly sworn, did say that he is the Vice President of COASTAL MINING COMPANY,
 the corporation named in the foregoing instrument, and that said instrument was
 signed in behalf of said corporation.



Linda C. Blevins
 Notary Public



STATE OF OHIO

) SS.

COUNTY OF CUYAHOGA

On February 17, 1982, C. E. Nickels, Jr. and William J. Kassen signed this
 document and affirmed that they are, respectively, a Vice President and the
 Assistant Secretary of Nevada King Company and that this document was signed
 on behalf of that corporation.



Gail Sberna
 Notary Public

GAIL SBERNA, Notary Public
 State of Ohio, Cuyahoga County
 My commission expires June 3, 1985

EXHIBIT "A"

Nevada King Property

Eight (8) Patented Mining Claims located in sections 27, 28, 34 and 35, T. 34 N., R. 51 E., MDBM, Maggie Creek Mining District, Eureka County, Nevada, the U. S. Patents of which are recorded in the official records of Eureka County, Nevada as follows:

<u>NAME OF CLAIM</u>	<u>U.S. PATENT NO.</u>	<u>DATE RECORDED</u>	<u>RECORDS OF COUNTY RECORDER OF EUREKA COUNTY, NEVADA</u>
Copper King #1	874294	April 14, 1923	Deed Book 19, Page 410
Copper King #2	874294	April 14, 1923	Deed Book 19, Page 410
Copper King #5	874294	April 14, 1923	Deed Book 19, Page 410
Good Hope #3	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #4	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #5	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #6	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #7	423892	Nov. 12, 1917	Deed Book 18, Page 24

RECORDED AT REQUEST OF
Coastal Mining Co.
BOOK 101 PAGE 1460

82 MAR 12 AM 10:02

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI-RECORDER
FILE NO. 83849
FEE \$ 5.00

BOOK 101 PAGE 461