

When recorded mail to:
First American Title Co.
Post Office Box 531
Reno, Nevada 89504-55

Attn: Sharon L. Ford
Foreclosure No. 124341

84006

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That FIRST AMERICAN TITLE COMPANY OF NEVADA is Trustee under a Deed of Trust dated November 5, 1974, executed by DIAMOND VALLEY RANCH, a Nevada corporation as Trustor, to secure certain obligations in favor of the FEDERAL LAND BANK OF SACRAMENTO, formerly The Federal Land Bank of Berkeley as Beneficiary, recorded January 20, 1975, in Book 50, at Page 567, Official Records of the Office of the Recorder of Eureka County, Nevada; see Exhibit "A" attached hereto and by reference made a part hereof, for a description of the real property therein.

400865
That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of the installment(s) of principal and interest due January 1, 1982, and payment has not been made of the sums advanced by the FEDERAL LAND BANK OF SACRAMENTO in payment of delinquent real property taxes on the subject real property in accordance with the terms of the Deed of Trust.

That by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

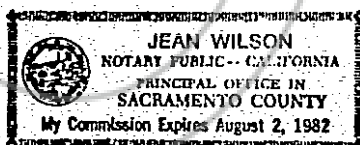
Dated: February 23, 1982.

FEDERAL LAND BANK OF SACRAMENTO
By Paul J. Dutra
Assistant Vice President

STATE OF CALIFORNIA)
: ss.
COUNTY OF SACRAMENTO)

On February 23, 1982, before me, the undersigned Notary Public in and for said County and State, personally appeared PAUL J. DUTRA, known to me to be the Assistant Vice President of the corporation that executed the within instrument, and known to me to be the person who executed said instrument on behalf of said corporation and acknowledged to me that such corporation executed the same pursuant to its bylaws or a resolution of its board of directors.

San Wilson
Notary Public in and for said County and State.



All that certain real property situate in the County of Eureka, State of Nevada, described as follows:

TOWNSHIP 20 NORTH, RANGE 53 EAST, M.D.B.&M.

Section 2: Lot 7 and 8: S1/2NE1/4: SE1/4
Section 10: All

EXCEPTING therefrom all oil and gas and right to prospect for, mine and remove such deposits.

Containing 960 acres, more or less.

TOGETHER WITH the right to use groundwater from wells located on the above described land for the irrigation of 956 acres of the above described property as more fully described under the following applications and certificates issued by the State Engineer:

<u>Application</u>	<u>Certificate</u>	<u>Application</u>	<u>Certificate</u>
19324	6549	18988	6163
22937	6550	20478	6243
18989	6164	20479	6259

RECORDED AT REQUEST OF
FIRST AMERICAN TITLE CO. OF NEVADA
BOOK 101 PAGE 497

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI, RECORDER
FILE NO. 84006
FEE \$ 5.00