

QUITCLAIM DEED

THIS INDENTURE, made as of this 25 day of September,  
1981, by and between Mike Petersen, parties of  
the first part, and Wayne Pearce & Ed McRae, party of the  
second part;

WITNESS:

For and in consideration of the sum of One Dollars (\$1.00)  
and other valuable consideration,  
paid or given to the parties of the first part by the party  
of the second part, the receipt whereof is hereby acknowledged,  
the said parties of the first part do by these presents renounce,  
release and quitclaim unto the said party of the second part,  
and to his heirs, executors, administrators and assigns,  
forever, a 50% undivided interest in and to  
unpatented Lode mining claims located in Sec. 14 & Sec 18,  
T 34 N, R 51 E.

and to the following described un-  
patented lode mining claims situate in the Counties of Eureka  
, State of Nevada, to-wit:

WP # 1 thru 28

WP #30 thru 34

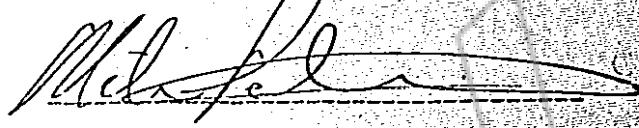
WP #36

WP #40 thru 51

TOGETHER with all minerals, mineral rights and  
rights and privileges pertaining to said claims.

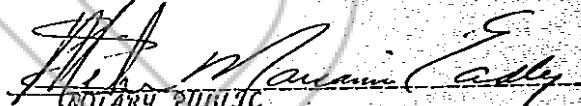
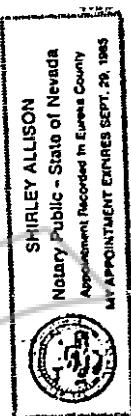
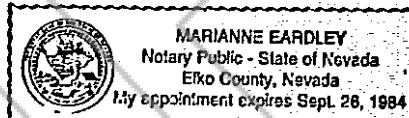
TOGETHER with the tenements, hereditaments and  
appurtenances thereunto belonging or appertaining,  
and the reversion and reversions, remainder and  
remainders, rents, issues and profits thereof.

IN WITNESS WHEREOF, the parties of the first part have  
hereunto set their hands the day and year first above written.



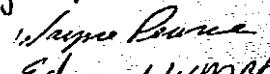
On this 5<sup>th</sup> day of October, 1981, before me, the undersigned a Notary Public in and for the County of Elko, State of Nevada, duly commissioned and sworn, personally appeared Mike Pearce, known to me to be the person whose name is subscribed to the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Address:  
Wayne Pearce  
1004 Dover Dr.  
Provo, UT

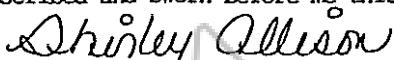
  
NOTARY PUBLIC

Felicia, Nevada  
The 17<sup>th</sup> of March 1982

We, the undersigned Wayne Pearce and Ed McRae hereby acknowledge receipt of the above specified assignments, and by this instrument assign, convey and grant an undivided 50% interest in said claims to International Metals & Energy Corporation, a Utah Corporation.



Subscribed and sworn before me this 17th day of March 1982



BOOK 101 PAGE 503

RECORDED AT REQUEST OF  
International Metals & Energy  
BOOK 101 PAGE 502

82 MAR 17 AM: 57

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
WILLIS A. DEPARTMENT-RECORDER  
FILE # 84010  
FEE \$ 6.00  
FEE \$ 6.00

BOOK 101 PAGE 504