

QUITCLAIM DEED

THIS INDENTURE, made as of this 25 day of September,
1981, by and between Mike Petersen, parties of
 the first part, and Wayne Pearce & Ed McRae, party of the
 second part;

WITNESSETH:

For and in consideration of the sum of One Dollars (\$1.00)
and other valuable consideration,
 paid on given to the parties of the first part by the party
 of the second part, the receipt whereof is hereby acknowledged,
 the said parties of the first part do by these presents remise,
 release and quitclaim unto the said party of the second part,
 and to his heirs, executors, administrators and assigns,
 forever, a 50% undivided interest in and to
unpatented lode mining claims located in Sec. 14 & Sec. 18,
T 34 N, R 51 E.

and to the following described un-
 patented lode mining claims situate in the Counties of Eureka
, State of Nevada, to-wit:

WP # 1 thru 28

WP #30 thru 34

WP #36

WP #40 thru 51

TOGETHER with all minerals, mineral rights and
 rights and privileges pertaining to said claims.

TOGETHER with the tenements, hereditaments and
 appurtenances thereunto belonging or appertaining,
 and the reversion and reversions, remainder and
 remainders, rents, issues and profits thereof.

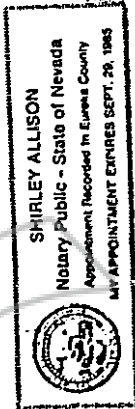
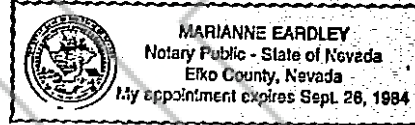
IN WITNESS WHEREOF, the parties of the first part have hereunto set their hands the day and year first above written.

Mike Pearce

On this 5th day of October, 1981, before me, the undersigned a Notary Public in and for the County of Elko, State of Nevada, duly commissioned and sworn, personally appeared Mike Pearce, known to me to be the person whose name is subscribed to the within instrument, and who acknowledged to me that he executed the same freely and voluntarily; and for the uses and purposes therein mentioned.

Address:
Wayne Pearce
1004 Dover Dr.
Provo. UT

Marianne Eardley
NOTARY PUBLIC



Elko, Nevada
The 17th of March 1982

We, the undersigned Wayne Pearce and Ed McRae hereby acknowledge receipt of the above specified assignments, and by this instrument assign, convey and grant an undivided 50% interest in said claims to International Metals & Energy Corporation, a Utah Corporation.

Wayne Pearce
Ed McRae

Subscribed and sworn before me this 17th day of March 1982

Shirley Allison

BOOK 10 | PAGE 503

RECORDED AT REQUEST OF
International Metals Energy
BOOK 101 PAGE 502

82 MAR 17 11: 57

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAULI - RECORDER
FILE NO. 84010
FEE \$ 6.00

BOOK 101 PAGE 504