

MEMORANDUM OF MINING LEASE AND OPTION TO PURCHASE

Joseph A. Weber and Eunice J. Weber, husband and wife, 3478 Rossmoor Parkway #2, Walnut Creek, CA 94595, hereinafter "Lessor" and Chevron U.S.A. Inc., a California corporation, through its agent, Chevron Resources Company, a division of Chevron Industries Inc., P.O. Box 4001, Golden, Colorado 80401, hereinafter "Lessee", have entered into an unrecorded Mining Lease and Option to Purchase dated December 21, 1981, hereinafter "Lease" whereby Lessor does grant, exclusively unto Lessee, its successors and assigns certain rights pertaining to real property situated in Eureka County, Nevada, described as follows and, hereinafter referred to as "said Lands":

W $\frac{1}{2}$ of Section 15, T.31N., R.48E., M.D.M.

During the term and under the provisions contained in the unrecorded Lease, which is incorporated in this Memorandum by this reference, Lessor grants to Lessee, exclusive leasehold rights to all mining claims thereupon for a primary term of ten (10) years, which may be extended for an additional ten (10) years. The Lease may also remain in force and effect during the production of leased substances from said Lands.

Lessee has the sole and exclusive right to enter in and upon said Lands for the purpose of exploring, prospecting, core drilling, developing, mining and processing of and for ores, minerals, metals and materials of all kinds (except oil, gas and associated hydrocarbons), which ores, minerals, metals and materials subject to such exploration, prospecting, core drilling, developing, mining or prospecting rights shall be the property of Lessee subject to the royalty interest contained in the Lease. Lessee is also entitled to use the surface of said Lands of which Lessor is the owner, as may be reasonably necessary for the purposes of exercising the privileges and rights covered by the Lease.

Under the terms of the Lease, Lessee has the option to purchase any or all of said lands within the limitations therein set forth.

This Memorandum is not a complete summary of the unrecorded Lease. Provisions in this Memorandum shall not be used in interpreting the Lease.

In the event of a conflict between this Memorandum and the unrecorded Lease, the Lease shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum on December 31, 1981.

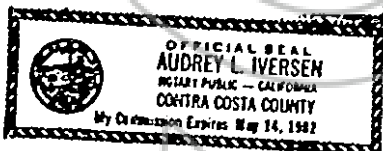
Lessor:

Joseph A. Weber
Joseph A. Weber
Eunice J. Weber
Eunice J. Weber

Lessee:

Chevron U.S.A. Inc. by its agent
Chevron Resources Company, a division
of Chevron Industries Inc.

By R. W. Jones
Attorney-in-Fact



STATE OF California)
) SS.
COUNTY OF Contra Costa

On this 29th day of January, 1982, personally appeared before me, a notary public, Joseph A. Weber and Eunice J. Weber who acknowledged that they executed the above instrument.

My Commission Expires:
May 14, 1982

Audrey L. Iversen
Notary Public

STATE OF COLORADO)
) SS.
COUNTY OF JEFFERSON)

Before me, the undersigned authority, a Notary Public in and for said County, personally appeared R. W. Perry, to me personally known, who being by me duly sworn did say that he, with the capacity designated by his signature on the document to which this certificate is attached, is the officer or agent of Chevron U.S.A. Inc., a corporation organized and existing under and by virtue of the laws of the State of California, and that he, as such officer or agent, and in such capacity, being authorized by its Bylaws and/or Board of Directors so to do, signed, sealed, executed and acknowledged before me the foregoing instrument on behalf of said Corporation as his voluntary act and deed and the voluntary act and deed of said Corporation for the uses, purposes and consideration therein expressed and contained by signing the name of the Corporation by him as such officer or agent and that the seal, if any, affixed to said instrument is the Corporate seal of said Corporation, and he further acknowledges to me that said Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal of office on this, the 31st day of December, 1981.

My Commission Expires:

My commission expires June 30, 1982.


Notary Public



RECORDED AT REQUEST OF
Chevron Resources Co.
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI, RECORDER
FILE NO. 84076
FEE \$ 5.00