

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on March 19, 1981, EUREKA LTD., a Nevada Limited Partnership, executed as Trustor a Deed of Trust wherein FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC. is Trustee for DAVID A. PASTORINO, Beneficiary, conveying that certain real property situate in the County of Eureka, State of Nevada, that is described as follows:

SEE EXHIBIT "A" ATTACHED HERETO.

as security for the payment of its promissory note made, executed and delivered on May 11, which said Deed of Trust was thereafter, on May 11, 1981 recorded in the office of the County Recorder of Eureka County, Nevada, in Book 94 of Official Records, at page 411, under Document No. 80333; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the instalment of interest due on May 11, 1982;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said promissory note and Deed of Trust, and the undersigned has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

DATED this 14th day of JUNE, 1982.


David A. Pastorino

STATE OF NEVADA)
) ss
County of Eureka)

On this 14th day of JUNE, 1982, personally appeared before me, a Notary Public, DAVID A. PASTORINO, known to me to be the person described in and who acknowledged that he executed the foregoing instrument.


Notary Public



All that certain real property situate in the County of Eureka, State of Nevada, that is described as follows:

Beginning at the Southwest Corner of the SE 1/4 NE 1/4 of Section 14, T.19N., R.53E., M.D.B.&I.,

Thence N. 00° 00' 47" W., 1,320.37 feet to the Northwest Corner of the SE 1/4 NE 1/4 of Section 14,

thence S. 89° 50' 29" E., 841.60 feet along the North line of the SE 1/4 NE 1/4, Section 14, to Corner No. 3, Block 116 of Eureka Townsite,

thence S. 18° 06' 23" E., 351.95 feet to Corner No. 4, Block 116 of Eureka Townsite,

thence S. 77° 21' 27" W., 76.99 feet to Corner No. 5, Block 116 of Eureka Townsite,

thence S. 15° 41' 11" E., 243.00 feet to Corner No. 6, Block 116 of Eureka Townsite,

thence S. 77° 26' 24" W., 224.54 feet to Corner No. 11, Block 114 of Eureka Townsite,

thence S. 15° 00' 00" E., 158.30 feet to a point on the Western Boundary of Block 114 Eureka Townsite.

thence S. 79° 25' 25" W., 37.37 feet to Corner No. 4, Block 113 of Eureka Townsite,

thence S. 84° 42' 50" W., 466.20 feet to Corner No. 3, Block 113 of Eureka Township,

thence S. 05° 16' 31" E., 466.81 feet to Corner No. 2, Block 113 of Eureka Townsite,

thence S. 86° 56' 08" W., 305.46 feet to the point of beginning.

EXCEPTING THEREFROM, all uranium, thorium, or any other material which is or may be determined to be peculiarly essential to the production of fissionable materials in and under said land, reserved by the United States of America in Patent recorded December 19, 1947, in Book 23, Page 226, Deed Records, Eureka County, Nevada.

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WHILE A DEED IS BEING
FILED
FEE \$5.00

02 JUN 198 A 9:58

RECORDED AT REQUEST OF
First California Title Co.
BOOK 102 PAGE 576