

MEMORANDUM OF EXPLORATION LEASE

This Instrument, made effective this 19th day of July, 1982, by and between THE 25 CORPORATION, INC., a Kansas corporation, hereinafter called the "Lessor", and NL INDUSTRIES, INC., a New Jersey corporation, acting by and through its NL Baroid Division, hereinafter called the "Lessee".

WITNESSETH:

KNOW ALL MEN BY THESE PRESENTS that by an Exploration Lease of even date herewith, the Lessor has let, leased and demised unto the Lessee all of its right, title and interest in and to certain fee lands situated in Elko, Eureka, Humboldt and Lander Counties, Nevada ("Premises"), for the express purpose of conducting thereon an exploration program designed to discover and delineate barite deposits. The Lessor has given and granted unto the Lessee the right and privilege to enter upon, over and across the Premises with men, machinery and equipment and to use and occupy so much of the surface thereof to investigate, explore, prospect and drill for barite ores which may be found therein, and to do and perform such other acts which are reasonably necessary or convenient in furtherance of or to facilitate the activities and operations described above. The said Premises, and the corresponding legal description thereof, are more fully set forth in Exhibit "A", which is attached hereto and by this reference incorporated herein.

The Marvel-Jenkins Ranches, a Nevada partnership, was the previous owner of a non-executive interest in and to the Premises, subject however, to certain conditions and limitations described in a Mineral Deed between Battle Mountain, Inc. (the grantor therein and a predecessor-in-interest to the Lessor) and said partnership, which was executed on July 23, 1964 and placed of record with the Elko County Recorder in Book 47 at Pages 1 through 20 (File #15973); Marvel-Jenkins Ranches having conveyed all of said interest to Marvel Minerals, also a Nevada partnership.

Pursuant to said Mineral Deed, Battle Mountain, Inc. reserved the exclusive executive right to enter into leases and develop the Premises on behalf of

the Marvel-Jenkins Ranches, the individual partners thereof, and their respective successors, heirs and assigns ("Marvels"), for so long as the Marvels own a non-executive interest therein. The Lessor has succeeded to the rights of Battle Mountain, Inc. and has entered into the Exploration Agreement for the purpose, among others, of conferring upon the Marvels whatever pecuniary and other advantages may inure to their benefit as a result of the Lessee's operations on the Premises. By exercising its exclusive executive right, the Lessor has leased unto the Lessee all of the Marvels' right, title and interest in and to the Premises for the express purposes herein set forth, together with whatever interest the Lessor may now have or hereafter acquire with respect thereto.

If, for any reason, it shall be judicially determined by a final judgment of a court of competent jurisdiction (including all appeals therefrom) that the exercise of the Lessor's exclusive executive right shall be ineffective to bind the Marvels' interest, then the Exploration Lease nevertheless shall continue in full force and effect and shall include only the Lessor's respective interest in the barite mineral estate within the said Premises.

The Exploration Lease and the rights granted unto the Lessee are SUBJECT, HOWEVER, to any and all public and private rights affecting the Premises or any part or use thereof, including all easements, rights-of-way, restrictions, limitations and other encumbrances which are of record or in existence as of the date hereof; SUBJECT FURTHER, to the right of the Lessor (which has been reserved) to permit other parties to enter upon, explore for and develop the Premises for oil, gas and associated hydrocarbons, base and precious metals, geothermal resources, and minerals other than barite which may be found in, upon or under the same.

The primary term of the Exploration Lease is for a period of four (4) years, so that unless terminated prior thereto as therein provided or extended upon the mutual consent of the Lessor and the Lessee, said Exploration Lease shall lapse and expire by its own limitations at midnight on the 18th day of July, 1986.

By the terms and conditions of said Exploration Lease, the Lessee has the

right to explore for, prospect and drill for barite, but may not engage in the actual mining or extraction of barite ores from the Premises. However, if Lessee should discover barite ores of sufficient quantity and grade to justify the commercial production thereof at a profit, then the Lessee has the right to notify the Lessor and to designate those areas of the Premises which are necessary or reasonably required to develop a mine thereon, after which the parties shall enter into and execute a formal Mining Lease for such purposes. Each and every Mining Lease which may be executed by the parties shall include no more than 5,000 acres in the aggregate, shall confer upon the Lessee the right to mine and extract barite ores from those areas of the Premises which are designated by the Lessee and made subject to the provisions thereof, shall have no affect upon the term, conditions or the operations of the Lessee pursuant to the Exploration Lease (if still in effect), except that such areas shall be deemed to be excluded therefrom, and shall cover the Lessor's interest, as well as the interest of the Marvels' (if still in effect), in the barite mineral estate covered thereby. A copy of the Mining Lease referenced above is attached as an Exhibit to the Exploration Lease.

It is understood that this Instrument has been executed by the parties solely to record evidence of the existence of said Exploration Lease, executed counterparts of which are in the possession of the Lessor and Lessee. Accordingly, this Instrument neither adds to, subtracts from, or otherwise changes in any manner those terms, conditions and provisions contained therein.

IN WITNESS WHEREOF, the parties have caused this Instrument to be duly executed as of the date first written above.

THE 25 CORPORATION, INC.

By: George A. Lincoln
George A. Lincoln
President

NL INDUSTRIES, INC., acting
by and through its NL Baroid
Division

By: W. E. Parker
W. E. Parker
Vice President

STATE OF

COUNTY OF

On this 19th day of July, 1982, personally appeared before me, a notary public, GEORGE A. LINCOLN, the President of The 25 Corporation Inc., a Kansas corporation, who acknowledged that he executed the above instrument on behalf of said corporation.

SEAL
Affixed

My Commission Expires:

Aug. 28 1984

Phyllis A. Duncan
Notary Public
950 - 17th Street #2600
Denver, Co 80202

STATE OF TEXAS

COUNTY OF HARRIS

On this 16th day of July, 1982, personally appeared before me, a notary public, W. E. PARKER, a Vice President of NL Industries, Inc., a New Jersey corporation, acting by and through its NL Baroid Division, who acknowledged that he executed the above instrument on behalf of said corporation.

Sandra K. Rock
Notary Public

My Commission Expires:

SANDRA K. ROCK
Notary Public, State of Texas
My Commission Expires February 26, 1985

SEAL
Affixed

The following description of the "Premises" is taken from Exhibit A To The Mineral Deed Between Battle Mountain, Inc. and The Marvel-Jenkins Ranches, dated July 23, 1964, which was recorded in Elko, County on July 24, 1964 in Book 47 at Page 1 et seq.

DEED A TO DEED FROM BATTLE MOUNTAIN, INC. TO MARVEL-JENKINS

SUPERSEDED BY DEED OF JULY 23, 1964, IN BOOK 47, PAGE 1 ET SEQ.

AN AMOUNT FIFTY (50) per cent of any mineral, oil and gas, and rights thereto which may have been owned by the W. T. JENKINS COMPANY, A Nevada corporation, in, to or under the following described lands for a period of twenty (20) years from the date of this Deed, and so long thereafter as a production of any minerals, oil or gas continues, subject to the exclusive right hereby reserved by the Grantor, its successors and assigns, to enter into additional oil or gas leases in connection with these rights, minerals, oil and gas for and on behalf of the Grantees in this deed:-

PARCEL EC-ONE

TOWNSHIP 33 NORTH, RANGE 46 EAST, N.D.B.&M.

- Section 1: All
- 3: All
- 5: All
- 7: All
- 9: All
- 11: All
- 13: All
- 15: All
- 17: All
- 19: All
- 21: All
- 23: Lots 1, 2, 3, 4, 7, 8, 9, 10; NW^{1/4}
- 25: All that portion of Lots 1, 2, and 7, lying westerly and northwesterly of the following described line. Commencing at the South Quarter corner of said Section 25; thence northerly along the East line of the Southwest Quarter of said Section 25, a distance of 493.70 feet; thence North 36°16' West 2,205.80 feet; thence North 46°22' East, 1,796.00 feet, more or less to a point of intersection with the West line of Northeast Quarter of said Section 25, said point being the actual point of beginning of the line to be described; thence continuing North 46°22' East 1,712.00 feet; thence North 28°30' East 689.50 feet, more or less, to a point of intersection with the North line of said Section 25. Also, all that part of the Southwest Quarter of said Section 25, lying westerly and southwesterly of the following described line. Beginning at the South Quarter corner of said Section 25; thence northerly along the East line of the Southwest Quarter of said Section 25, a distance of 493.70 feet; thence North 36°16' West 2,205.80 feet; thence North 46°22' East 572.30 feet, more or less, to a point of intersection with the North line of the Southwest Quarter of said Section 25.
- 29: NW_{1/4}, NW_{1/4}SW_{1/4}; Lots 1 and 2 of SW_{1/4}
- 33: Lots 1, 2, 7, 8, 9, 10, 11, 12

**Denotes areas specifically excluded from the Exploration Lease between The 25 Corporation, Inc. and NL Industries, Inc. Such lands are subject to that certain Mining Lease, made and entered into on October 9, 1980 between the same parties, a memorandum of which was placed of record in Elko County on October 16, 1980 in Book 334 at Pages 652 through 676.

TOWNSHIP 34 NORTH, RANGE 46 EAST, M.D.B.&M.

Section 1: All
3: All
5: All
7: All
9: All
11: All
13: All
15: All
17: All
19: All
21: All
23: All
25: All
27: All
29: All
31: All
33: All
35: All

TOWNSHIP 33 NORTH, RANGE 47 EAST, M.D.B.&M.

Section 5: Lots 1, 2, 3, 4; S $\frac{1}{2}$ N $\frac{1}{2}$; SW $\frac{1}{4}$
7: NE $\frac{1}{4}$; E $\frac{1}{2}$ W $\frac{1}{2}$; Lots 1, 2, 3, 4
9: All that portion of the Northeast Quarter lying westerly
and northwesterly of the following described line; Com-
mencing at the Southwest corner of said Section 9;
thence South 89°54' East 518.00 feet; thence North
45°30' East 3,739.10 feet, more or less, to a point of
intersection with the South line of the Northeast
Quarter of said Section 9 and the actual point of be-
ginning of the line to be described; thence from said
point continuing North 45°30' East 2,894.20 feet more
or less, to a point of intersection with the East 1 $\frac{1}{4}$ of
of said Section 9.
17. All that portion lying northerly and northwesterly of
the following described line; Beginning at a point on
the East line of said Section 17, that is distant
southerly thereon, 667.50 feet from the Northeast
corner of said Section 17; thence South 38°51' West
1,400.00 feet; thence South 63°15' West 1,960.00 feet
more or less, to a point of intersection with the
South line of the Northeast quarter of said Section 17.

TOWNSHIP 34 NORTH, RANGE 47 EAST, M.D.B.&M.

Section 1: All
3: All
5: All
7: All
9: All
11: All
13: Lots 1, 2; W $\frac{1}{2}$ E $\frac{1}{2}$; W $\frac{1}{4}$
15: All
17: All
19: All
21: All

TOWNSHIP 34 NORTH, RANGE 47 EAST, M.D.B.&M.

Section 23: N $\frac{1}{2}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; Lots 1 and 2;
25: Lots 1 and 2 of NE $\frac{1}{4}$; Lots 6 and 7 of SW $\frac{1}{4}$; and that portion of the South Half of Northeast Quarter lying westerly and northwesterly of the following described line: Beginning at a point on the East line of said Section 25, that is distant Southerly thereon 1,690.20 feet from the Northeast corner of said Section 25; thence South 44°00' West 1,320.30 feet, more or less, to a point of intersection with the South line of the Northeast Quarter of said Section 25. And that portion of the East Half of Southwest Quarter lying westerly and northwesterly of the following described line: Commencing at the Northeast corner of said Section 25; thence southerly along the East line of said Section 25, a distance of 1,690.20 feet; thence South 44°00' West 3,762.80 feet, more or less, to a point of intersection with the East line of the Southwest Quarter of said Section 25 and the actual point of beginning of the line to be described; thence from said point, continuing South 44°00' West 1,253.00 feet, more or less, to a point of intersection with the South line of said Section 25.
27: Lots 1, 2, 4, 5, W $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$
29: All
31: All
33: All
35: Lots 1 and 2 of NE $\frac{1}{4}$; Lots 6 and 7 of SW $\frac{1}{4}$; and that portion of the S $\frac{1}{2}$ of NE $\frac{1}{4}$ lying westerly and northwesterly of the following described line: Commencing at the Southwest corner of said Section 35; thence easterly along the South line of said Section 35, a distance of 1,801.80 feet; thence North 44°30' East 3,758.80 feet, more or less to a point of intersection with the South line of the Northeast Quarter of said Section 35, and the actual point of beginning of the line to be described; thence from said point continuing North 44°30' East 1,251.60 feet, more or less to a point of intersection with the East line of said Section 35. And that portion of the E $\frac{1}{4}$ of SW $\frac{1}{4}$ lying westerly and northwesterly of the following described line: Beginning at a point on the South line of said Section 35, that is distant easterly thereon 1,801.80 feet from the Southwest corner of said Section 35; thence North 44°30' East 1,251.60 feet, more or less, to a point of intersection with the East line of the Southwest Quarter of said Section 35.

TOWNSHIP 34 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 5: Lots 1, 2, 3, 4; S $\frac{1}{4}$ NE $\frac{1}{4}$; SW $\frac{1}{4}$
7: NE $\frac{1}{4}$; E $\frac{1}{2}$ W $\frac{1}{4}$; Lots 1, 2, 3, 4

PARCEL EC-TWO

TOWNSHIP 33 NORTH, RANGE 44 EAST, M.D.B.&M.

Section 3: NW_{1/4}; SW_{1/4}; SW_{1/4}
4: E_{1/4}; E_{1/4}
9: E_{1/4}; E_{1/4}
10: All
12: NW_{1/4}; SW_{1/4}; W_{1/4}; SE_{1/4} EXCEPTING THEREFROM 6.5 acres,
more or less, as conveyed by deed dated August 9, 1907,
executed by Russell Land and Cattle Company to Western
Pacific Railway Company, recorded in Book 51, page 183,
deed records of Lander County, Nevada.
14: NW_{1/4}; SW_{1/4}; S_{1/4}
15: All
16: E_{1/4}; E_{1/4}
21: E_{1/4}; N_{1/4}
22: N_{1/4}; SE_{1/4}; NW_{1/4}; SW_{1/4}
23: All
24: All
25: All
26: All
36: All, EXCEPTING THEREFROM 30 acres, more or less, as
conveyed by deed dated April 22, 1903, executed by
Russell and Bradley Land and Cattle Company to Central
Pacific Railway Company; recorded in Book 49, page
754, Deed Records of Lander County, Nevada.

TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M.

Section 26: NW_{1/4}; NW_{1/4}; SE_{1/4}
33: E_{1/4}; E_{1/4}
36: SW_{1/4}; NW_{1/4}; SE_{1/4}

TOWNSHIP 35 NORTH, RANGE 45 EAST, M.D.B.&M.

Section 9: E_{1/4}; SW_{1/4}
10: NW_{1/4}
16: NW_{1/4}; SW_{1/4}; SW_{1/4}; NW_{1/4}; NE_{1/4}
20: NW_{1/4}; NW_{1/4}

TOWNSHIP 36 NORTH, RANGE 46 EAST, M.D.B.&M.

Section 16: SW_{1/4}; NW_{1/4}
17: NE_{1/4}

TOWNSHIP 36 NORTH, RANGE 47 EAST, M.D.B.&M.

Section 16: NW_{1/4}; SW_{1/4}; SW_{1/4}
18: NW_{1/4}
19: NW_{1/4}; NW_{1/4}; NW_{1/4}; SE_{1/4}
20: NE_{1/4}; SW_{1/4}; NW_{1/4}; NW_{1/4}; SW_{1/4}
21: NW_{1/4}
29: NW_{1/4}
30: NE_{1/4}; NW_{1/4}

TOWNSHIP 33 NORTH, RANGE 44 EAST, M.D.B.&M.

Section 4: W $\frac{1}{2}$ SE $\frac{1}{4}$; W $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$
5: All
8: NWNE $\frac{1}{4}$
9: W $\frac{1}{2}$ SE $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$; NW $\frac{1}{4}$
16: W $\frac{1}{2}$ SE $\frac{1}{4}$; W $\frac{1}{2}$ SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$
21: W $\frac{1}{2}$ SE $\frac{1}{4}$

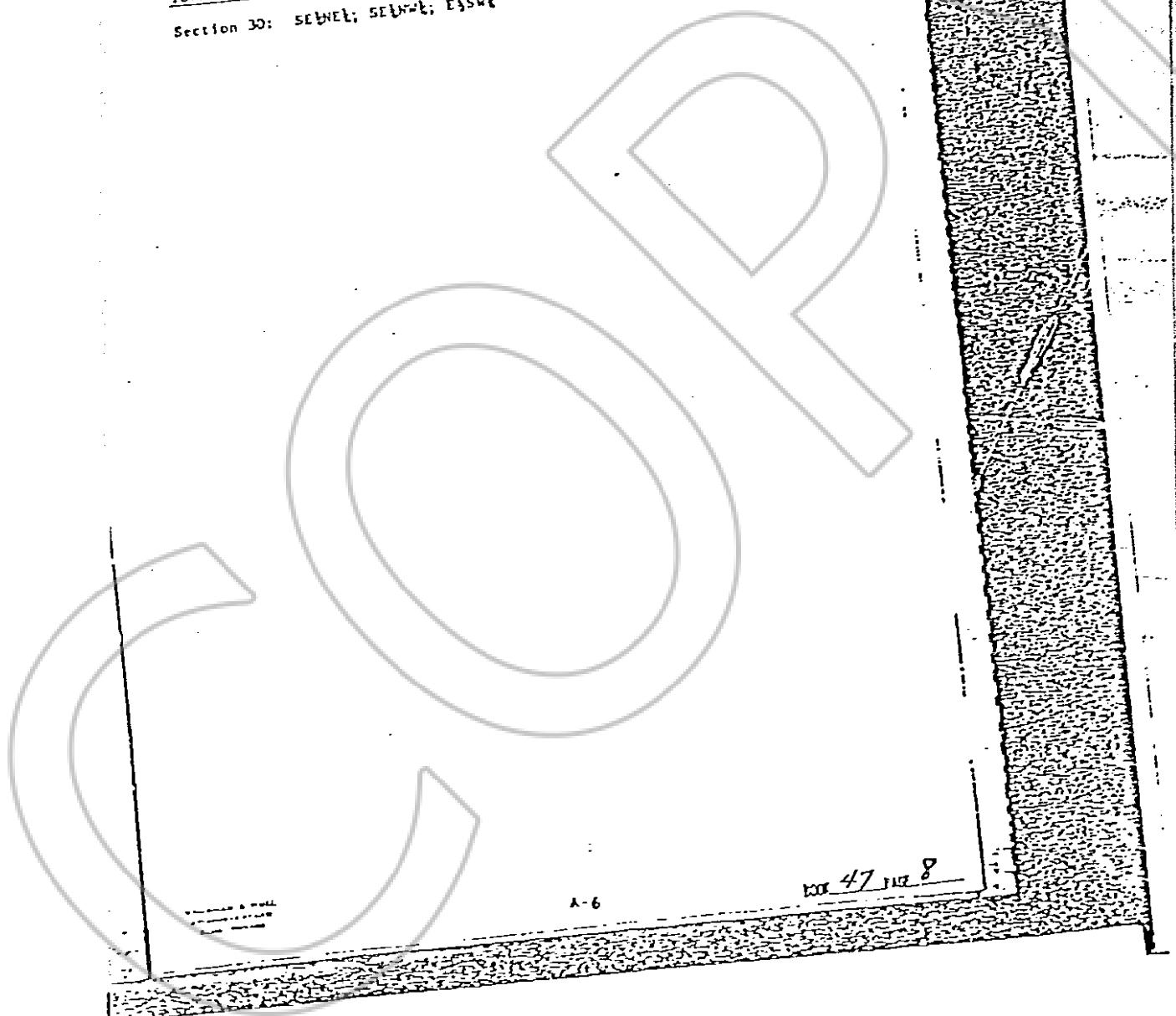
TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M.

Section 31: All
32: All
33: W $\frac{1}{2}$ SE $\frac{1}{4}$; W $\frac{1}{2}$; W $\frac{1}{2}$ SE $\frac{1}{4}$

A-3

EX 47 pg 7

PARCEL EC-THREE
TOWNSHIP 36 NORTH, RANGE 47 EAST, M.D.B.&M.
Section 30: SEBNET; SEBNET; ESSNE



PARCEL EC-FOUR
TOWNSHIP 32 NORTH, RANGE 65 EAST, M.D.B.E.M.

Section 1: All
2: All

A-7

100-471129

PARCEL EL-ONE

TOWNSHIP 36 NORTH, RANGE 45 EAST, M.D.B&M

Section 4: SE₁NE₁; E₁SE₁
10: NW₁NE₁; SE₁NW₁; NE₁SW₁; SW₁SE₁
16: NW₁NE₁

TOWNSHIP 36 NORTH, RANGE 46 EAST, M.D.B&M

Section 1: E₁NE₁
5: SW₁SE₁; NW₁SE₁; S₁SW₁
6: Lots 1 and 2 or NE₁; SE₁NE₁; Lots 3 and 4
of NW₁; NW₁SE₁
7: N₁SE₁; SE₁SE₁; NE₁SW₁
8: NW₁NE₁; S₁NE₁; NE₁NE₁
9: SE₁SW₁
17: SW₁SE₁; N₁NW₁; SE₁NW₁

TOWNSHIP 36 NORTH, RANGE 47 EAST, M.D.B&M

Section 6: W₁SW₁
7: W₁W₁
10: SE₁SE₁
11: N₁SE₁; SW₁
12: N₁NE₁; NE₁NE₁; S₁NE₁; NW₁SW₁
15: N₁NE₁; SW₁NE₁; NE₁NE₁; S₁SW₁
16: SE₁NE₁

TOWNSHIP 37 NORTH, RANGE 45 EAST, M.D.B&M

Section 26: NW₁NE₁
36: SE₁NE₁; SW₁SE₁

TOWNSHIP 37 NORTH, RANGE 46 EAST, M.D.B&M

Section 13: SE₁SE₁
24: E₁E₁
25: E₁E₁
28: S₁SW₁
29: S₁SW₁
30: NW₁NE₁; SE₁NE₁; NE₁NE₁
36: E₁E₁

TOWNSHIP 37 NORTH, RANGE 47 EAST, M.D.B&M

Section 13: SE₁NE₁

TOWNSHIP 37 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 18: Lot 2 of NW&:
25: S₁S₂; S₁SET; SETSUT;
26: H₁H₂; NW&W&;
35: NW&W&;

TOWNSHIP 37 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 2: NW&W& (or Lot 4 of NW&);
3: Lots 1, 2, 3 and 4 (NW&H₁);
4: Lots 1, 2 and 3; S₁S₂; U₁S₂U₁; S₁SET; E₁S₂U₁;
5: Lot 2 of NW&; SUTSUT; NW&SET; S₁SET; E₁S₂U₁;
8: U₁S₂U₁; E₁S₂U₁;
16: NW&E₁;
17: U₁S₂U₁; E₁NW&; set;
20: E₁;
29: NW&NE&; NW&E₁; SUTSUT;
30: NE&NE&; S₁E₁; NW&SET; NW&SUT; Lot 3 of SUT(NW&SUT);

TOWNSHIP 38 NORTH, RANGE 47 EAST, M.D.B.&M.

Section 12: NW&NW&; S₁EW&; U₁S₂U₁;
13: NE&NE&;

TOWNSHIP 38 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 1: S₁NET; N₁NW&; S₁EW&; U₁S₂U₁; S₁SET;
2: NE&NE&;
16: SW&SW&;
22: NE&SET; S₁SET;
23: NW&SET; S₁SET; NW&SUT;
24: SW&SW&;
25: NE&; NW&E₁;
27: U₁S₂U₁; S₁EW&; NW&SUT; S₁S₂U₁;
28: NW&SUT; S₁S₂U₁;
29: SETSET; NW&SUT;
32: E₁E₂;₁SET; S₁EW&; S₁SET; NW&SWE;
33: NE&SET; S₁SET;
34: U₁S₂U₁; NW&SET; S₁SET;
35: SW&SET; NW&SUT; S₁S₂U₁;
36: NW&SUT;

TOWNSHIP 38 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 3: All
4: All
5: Lots 1 and 2 of NW&; S₁EW&; Lots 3 and 4
of NW&; set; SETSET;
6: SW&SUT;
7: NW&E₁; S₁EW&; set; NW&SUT;
8: NE&; E₁EW&; S₁;
9: All

TOWNSHIP 38 NORTH, RANGE 50 EAST, M.D.B. & M. - (Continued)

Section 10: All
15: All
16: All
17: All
18: E $\frac{1}{2}$
19: E $\frac{1}{2}$; E $\frac{1}{2}$ SW $\frac{1}{4}$
20: All
21: All
22: All
27: N $\frac{1}{2}$ NE $\frac{1}{4}$; SW $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; NW $\frac{1}{2}$ SW $\frac{1}{4}$
28: N $\frac{1}{2}$; NW $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$
29: All
30: All
31: N $\frac{1}{2}$; N $\frac{1}{2}$ S $\frac{1}{2}$
32: N $\frac{1}{2}$; N $\frac{1}{2}$ S $\frac{1}{2}$

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B. & M.

Section 6: N $\frac{1}{2}$; SE $\frac{1}{2}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; SW $\frac{1}{2}$ SW $\frac{1}{4}$
7: N $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; SE $\frac{1}{2}$ SW $\frac{1}{4}$; SW $\frac{1}{4}$
18: NE $\frac{1}{4}$; SE $\frac{1}{2}$ NW $\frac{1}{4}$; E $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$
19: E $\frac{1}{2}$ NE $\frac{1}{4}$; Lots 1, 7 and 4; SE $\frac{1}{2}$ NE $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$
SE $\frac{1}{2}$ SW $\frac{1}{4}$
30: NW $\frac{1}{4}$

TOWNSHIP 39 NORTH, RANGE 49 EAST, M.D.B. & M.

Section 8: SE $\frac{1}{2}$ SE $\frac{1}{4}$
9: S $\frac{1}{2}$ S $\frac{1}{2}$
10: S $\frac{1}{2}$ S $\frac{1}{2}$
11: S $\frac{1}{2}$ S $\frac{1}{2}$
12: S $\frac{1}{2}$ SW $\frac{1}{4}$
13: S $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$
14: NE $\frac{1}{4}$; E $\frac{1}{2}$ NW $\frac{1}{4}$
15: N $\frac{1}{2}$ NE $\frac{1}{4}$; E $\frac{1}{2}$ SE $\frac{1}{4}$; NE $\frac{1}{2}$ SW $\frac{1}{4}$
16: N $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{2}$ NE $\frac{1}{4}$; NW $\frac{1}{2}$; S $\frac{1}{2}$ SE $\frac{1}{4}$; NW $\frac{1}{2}$ SW $\frac{1}{4}$; SW $\frac{1}{2}$ SW $\frac{1}{4}$
17: E $\frac{1}{2}$ E $\frac{1}{2}$
20: E $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$
21: S $\frac{1}{2}$ NE $\frac{1}{4}$; NE $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{2}$ SW $\frac{1}{4}$; SW $\frac{1}{4}$
22: NW $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$; SE $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$
23: S $\frac{1}{2}$ S $\frac{1}{2}$
24: S $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$
25: All
26: All
27: All
28: N $\frac{1}{2}$ N $\frac{1}{2}$; SE $\frac{1}{2}$ NE $\frac{1}{4}$
29: NE $\frac{1}{4}$
31: S $\frac{1}{2}$ NE $\frac{1}{4}$
34: N $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{2}$ NE $\frac{1}{4}$; NE $\frac{1}{2}$ NW $\frac{1}{4}$
35: N $\frac{1}{2}$; SE $\frac{1}{4}$; N $\frac{1}{2}$ S $\frac{1}{2}$
36: All

TOWNSHIP 39 NORTH, RANGE 50 EAST, K.D.B.G.M.

Section 7: S_WS_W;
15: SW_E;
16: W_{SW}; N_WSE; N_WSW;
17: All;
18: N_W; SE_E; N_WSE_E; S_WSE_E;
19: N_W; NW_{SE}; SE_{SE}; N_WSE; SW_{SE};
20: N_WSE_E; SE_E; SE_{SE};
21: N_W; W_{SE}; SW_E;
22: N_WSE_E;
27: SW_{SE};
28: NW_{NE}; N_WSE_E; SW_{SE};
29: NE_{NE}; NE_{SE}; W_{SW}; W_E;
30: Lots 1, 2, 3 and 4; E_{SE}SE_E; SW_{SE};
31: N_W; SE_E; N_WSE_E; S_WSE_E;
32: SE_{SE}SE_E; SW_{SE}SE_E; N_WN_W; S_W;
33: SW_{SE}SE_E; SE_{SE}SE_E; S_W;
34: S_WSE_E; E_{SE}SE_E; S_W;

A-11

xx 47 lot 13

PARCEL EL-TWO

TOWNSHIP 37 NORTH, RANGE 46 EAST, M.D.B.E.M.

Section 24: SW1/4; W1/4SE1/4;
25: W1/4NE1/4; SW1/4SE1/4;

TOWNSHIP 38 NORTH, RANGE 47 EAST, M.D.B.E.M.

Section 13: NW1/4SW1/4;

TOWNSHIP 38 NORTH, RANGE 48 EAST, M.D.B.E.M.

Section 4: W1/4SW1/4;
17: NW1/4NW1/4;

TOWNSHIP 37 NORTH, RANGE 49 EAST, M.D.B.E.M.

Section 23: NW1/4; NE1/4NW1/4; S1/4SE1/4; SE1/4SW1/4;
35: E1/4NE1/4;
36: NW1/4NE1/4; NW1/4NW1/4;

TOWNSHIP 37 NORTH, RANGE 50 EAST, M.D.B.E.M.

Section 3: SW1/4SE1/4;
6: E1/4SW1/4;
7: E1/4NW1/4; NE1/4SW1/4;
10: NE1/4NW1/4;
17: SW1/4;
18: Lot 3; NE1/4SW1/4; N1/4SE1/4; SW1/4SE1/4;
19: NE1/4NE1/4;
20: N1/4NW1/4; SE1/4NE1/4;
21: NW1/4NW1/4;
22: SW1/4SW1/4;
27: E1/4SW1/4;
28: N1/4NW1/4; N1/4SE1/4;
29: N1/4NW1/4;
30: NW1/4NE1/4; N1/4NW1/4;
31: S1/4NW1/4;
32: NE1/4SE1/4; S1/4NE1/4; NW1/4; NE1/4SW1/4; NW1/4SE1/4;
34: NW1/4NE1/4; NE1/4NW1/4;

TOWNSHIP 39 NORTH, RANGE 50 EAST, M.D.B.E.M.

Section 27: S1/4SW1/4;
28: NE1/4SE1/4; S1/4SE1/4; SE1/4SW1/4;
33: E1/4NE1/4; NE1/4NW1/4; SW1/4NW1/4;
34: NW1/4NE1/4; NW1/4NW1/4;

TOWNSHIP 36 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 5: NW&SW&; SE&SW&;
6: NE&NE&; SW&SW&; NE&SE&; W&SW&;
8: NW&NW&;

TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 3: NW&W&;
7: NW&NE&; NE&NW&; SW&SE&; Lots 1, 2 and 3;
16: SW&SW&;
18: NW&NE&; SW&SE&; SE&SW&; Lot 4;
21: SW&NE&; SE&NW&;
31: NW&SE&;

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 19: SE&SE&;
20: SW&S&;
21: S&SE&;
22: SW&SE&;
*** 25: N&N&;
*** 26: NW&NW&;
28: NE&NE&;
29: NE&E&;
30: NE&NE&; W&NE&;
33: SW&SW&;

TOWNSHIP 37 NORTH, RANGE 52 EAST, M.D.B.&M.

Section 2: NW&SE&;
3: NW&SW&;
11: SW&NW&; NW&SE&;

TOWNSHIP 38 NORTH, RANGE 52 EAST, M.D.B.&M.

Section 20: W&NW&; NW&SW&; E&SE&;
21: W&NW&;
29: E&NE&; NE&SW&; SW&SE&;
*** 31: NW&SE&;
32: W&SE&;

TOWNSHIP 37 NORTH, RANGE 53 EAST, M.D.B.&M.

Section 5: Lot 1;

TOWNSHIP 38 NORTH, RANGE 53 EAST, M.D.B.&M.

Section 32: NE&NE&; SW&NE&;
33: NW&NE&; NW&E&; NW&SW&;
34: NW&NW&;

PARCEL EL-THREE

TOWNSHIP 36 NORTH, RANGE 47 EAST, M.D.B.E.

Section 6: Lot 5;

TOWNSHIP 36 NORTH, RANGE 48 EAST, M.D.B.E.

Section 5: Lots 2, 3, and 4; S₁N₁E₁; S₁N₁E₂; E₁S₁E₁; N₁S₁E₁;
6: Lots 6 and 7; S₁N₁E₁; E₁S₁E₁; N₁S₁E₁;

TOWNSHIP 37 NORTH, RANGE 48 EAST, M.D.B.E.

Section 6: Lot 1; S₁N₁E₁; E₁S₁E₁; N₁E₁S₁E₁;
7: S₁N₁E₁; E₁S₁E₁; W₁S₁E₁;
17: N₁S₁E₁;
18: N₁S₁E₁; S₁E₁N₁; S₁E₁N₁;
20: N₁E₁S₁E₁;
25: N₁E₁S₁E₁;
28: W₁S₁E₁; S₁E₁S₁E₁;
32: N₁E₁S₁E₁; S₁S₁E₁;
33: N₁E₁; E₁N₁E₁; N₁S₁E₁;

TOWNSHIP 38 NORTH, RANGE 48 EAST, M.D.B.E.

Section 1: S₁N₁E₁; N₁E₁S₁E₁;
12: S₁E₁N₁; N₁S₁E₁;

TOWNSHIP 37 NORTH, RANGE 49 EAST, M.D.B.E.

Section 6: Lots 4 and 7;
7: Lot 4;
13: N₁E₁S₁E₁; S₁S₁E₁; S₁E₁S₁E₁;
16: Lot 4;
19: Lot 4;
24: N₁E₁S₁E₁; W₁W₁;
25: W₁W₁;
26: S₁S₁E₁;
30: Lot 4;

TOWNSHIP 38 NORTH, RANGE 49 EAST, M.D.B.E.

Section 7: S₁E₁N₁;
8: S₁N₁;
9: W₁S₁E₁;
16: W₁S₁E₁; E₁S₁E₁;
17: S₁E₁S₁; S₁E₁S₁E₁;
19: S₁E₁S₁; Lot 4;
21: W₁W₁; N₁E₁S₁E₁; S₁E₁S₁;
25: S₁D₁E₁;
26: S₁E₁N₁; N₁S₁E₁;
28: E₁N₁E₁;
30: N₁E₁S₁E₁;
31: Lot 4;

TOWNSHIP 37 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 3: Lots 1 and 3; S₁SW₁;
6: Lot 5; SE₁NW₁;
7: SE₁SW₁; SW₁SE₁;
8: NE₁SE₁; SW₁SE₁;
9: NE₁NE₁; S₁NE₁; NW₁SE₁;
10: S₁NW₁; NW₁SE₁; SE₁SE₁;
15: NW₁NE₁; S₁NE₁; NE₁SE₁; S₁SW₁; NW₁SE₁;
16: SW₁SE₁;
17: E₁NW₁;
18: Lot 2; E₁NW₁;
20: SE₁NW₁; E₁SW₁; E₁SE₁;
21: NW₁NE₁; NW₁NE₁; H₁S₁W₁; SE₁SW₁; S₁SE₁;
22: SE₁NE₁; NW₁NE₁; NW₁NE₁; H₁S₁W₁; SE₁SW₁; W₁SE₁;
27: NW₁NE₁; NW₁SW₁;
28: SE₁SW₁; H₁S₁W₁; SW₁SE₁;
29: SE₁SW₁; NE₁SW₁; W₁SE₁;
30: NE₁NE₁;
32: NW₁NE₁;
33: NW₁NE₁; NW₁NE₁;
34: E₁NE₁; W₁SE₁;

TOWNSHIP 39 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 10: Lot 3; W₁SE₁;
15: Lots 3 and 4; W₁SE₁;
21: E₁SE₁;
22: Lots 1 and 2; W₁NE₁; S₁NW₁; SW₁; W₁SE₁;
27: Lots 3 and 4; NW₁NE₁; NW₁; H₁S₁W₁;
28: NE₁NE₁; S₁NE₁; SE₁SW₁; H₁S₁W₁; SW₁SE₁; NW₁SE₁;
29: SE₁SE₁;
32: SW₁NE₁; SE₁NE₁;
33: NW₁NE₁; NW₁NE₁;
34: Lot 1; SW₁NW₁;

TOWNSHIP 36 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 6: Lots 2, 3 and 4; SW₁NE₁;

TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M.

*** Section 1: Lots 1, 2, 3 and 4; S₁NE₁; SE₁NW₁; S₁;
***2: Lot 1; SW₁NE₁; SE₁SW₁; H₁SW₁; NW₁SE₁;
4: Lot 1; SW₁NW₁; S₁;
5: Lot 2; SE₁NE₁;
8: NW₁NE₁; S₁NE₁; NE₁NW₁;
9: S₁NE₁; SW₁SE₁; H₁SW₁; NW₁SE₁;
10: All
12: W₁NE₁; E₁SW₁;
13: SW₁SE₁;
14: S₁NE₁; NW₁; NE₁SW₁; SE₁;
15: NW₁SE₁;
16: NW₁NE₁; E₁SW₁; H₁SE₁; SW₁SE₁;

TOWNSHIP 37 NORTH, RANGE 51 EAST, -CONTINUED

Section 17: SW₁SE₁;
19: NE₁SW₁;
20: SW₁SW₁; E₁W₁;
21: NE₁NE₁; NW₁SE₁; S₁SE₁;
22: SE₁NE₁; SE₁NW₁;
24: N₁; W₁SE₁;
27: NE₁NE₁; SW₁SW₁;
28: E₁NE₁; NE₁SE₁; S₁SE₁;
29: SW₁NW₁; SE₁SE₁; E₁W₁; W₁E₁;
30: Lot 3;
31: SE₁NE₁; E₁SW₁; NE₁SE₁;
32: NE₁NE₁; NW₁SE₁; N₁S₁; SE₁SE₁;

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

*** Section 25: S₁;
*** 26: S₁N₁; S₁;
27: N₁; N₁S₁;
28: NW₁NE₁; S₁NE₁; NW₁; N₁SE₁;
29: N₁N₁;
34: W₁SW₁;
*** 35: All
*** 36: All

TOWNSHIP 39 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 36: E₁E₁;

TOWNSHIP 37 NORTH, RANGE 52 EAST, M.D.B.&M.

Section 2: Lot 2; SW₁NE₁; SE₁NW₁; N₁SW₁; SW₁SW₁;
3: SE₁;
4: SW₁NE₁; S₁NE₁; SW₁; N₁SE₁;
5: Lots 1 and 2; S₁NE₁; SE₁;
7: S₁S₁;
8: S₁S₁;
9: NW₁; SE₁; S₁SW₁;
10: E₁NE₁; S₁;
11: NW₁NE₁; W₁SW₁;
18: W₁E₁;
19: W₁NE₁; S₁SW₁; N₁SW₁; SE₁;

TOWNSHIP 38 NORTH, RANGE 52 EAST, M.D.B.&M.

Section 1: Lot 1; SE₁NE₁; N₁SE₁; SW₁SE₁;
2: Lot 4; SE₁NW₁; SW₁; S₁SE₁;
4: S₁N₁; S₁;
5: Lots 1 and 2;
6: Lots 3, 4, 5, 6 and 7; SW₁SW₁; E₁SW₁;
7: NE₁; N₁SW₁;
8: SW₁SW₁; SW₁;
9: All
10: All

TOWNSHIP 38 NORTH, RANGE 52 EAST, M.D. S. 4M - Continued

Section 11: All
12: VINEET, SVISET;
13: NVINEET; S3N3; N3S3, SE3SET, SV3SET,
14: NVINEET; SELVET, SELVE, N3SET, SV3SET,
15: NE1SET; I3N3;
16: SV3SET, NVINEET, SELVET, N3SET, S3SET, NV3SET,
17: VINEET; S3SET; V3;
18: SE3SET,
19: SV3SET, SELVET, N3SET, SV3SET, SET;
20: E3SET, NV3SET, SV3SET, S3SET,
21: U3S3, E3S3, V3N3, N3S3;
22: SE3SET, V3S3; V3;
23: SV3SET, N3L; S3;
24: NVINEET, SELVET, SV3SET, N3SET,
VINEET; N3SET, SELVET,
25: *** 30. Lots 1, 2 and 4, E3.
*** 31: VINEET, N3SET; S3S3;
32: SV3, E3SET,
33: S3SET;
34: N3M3;
35: N3; N3SET; SEE,
36: NVINEET; SV3SET; U3, N3SET,

TOWNSHIP 39 NORTH, RANGE 52 EAST, M.D. S. 4M

Section 21: SE3SET,
22: E3SET, SV3SET, SE3SET; E3V3, V3E3,
23: NVINEET; S3N3, N3N3; SELVET, N3SET,
SV3SET, S3S3;
24: S3S3;
25: N3SET; S3S3;
26: NE1, E3SET;
27: NE1; N3SET, SELVET,
28: NE1SET;
29: NE1SET;
30: Lots 1, 2, 3 and 4.
31: Lots 1, 2, 3 and 4, SELVET, SELVET, E3SET,
32: SV3SET; N3SET; S3S3;
33: NE1SET, SELVET, N3SET, SV3SET,
34: N3L, SET;
35: E3SET, N3SET; V3;
36: All

TOWNSHIP 38 NORTH, RANGE 53 EAST, M.D. S. 4M

Section 17: VINEET;
33: SE3SET, SV3SET.

TOWNSHIP 39 NORTH, RANGE 53 EAST, M.D. S. 4M

Section 30: NVINEET; SELVET;

TOWNSHIP 37 NORTH, RANGE 51 EAST, N.D.B. 6M.

Section 7: S1SW1;
9: S1SW1;
17: N1,SW1; SE1SW1; NW1SE1; SE1SE1; SW1NE1;
18: SW1NE1;

TOWNSHIP 37 NORTH, RANGE 52 EAST, N.D.B. 6M.

Section 6: Lot 2.

TOWNSHIP 38 WEST, RANGE 52 EAST, N.D.B. 6M.

Section 15: NW1/4; SE1/4.

***Together with the unexecuted Inter-Tenancy, which located in all
County, Nebraska known as leases #1, #2, #3, #4, #5,
and #6, in which James L. Estes has a
half-interest.

File 77-15973
FILED FOR RECORD
AT REQUEST OF
James L. Estes
JUL 24 1974 PM '64
RECORDED JULY 24 1974
ESTES, JAMES L.
FILED RECORDS
FILED RECORDS
File 77-15973

15973
1-18

NW 47 PLT 20

RECORDED AT REQUEST OF
N.L. Baroid - NIL Industries
BOOK 104 PAGE 51

82 JUL 27 AM: 12

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI-RECORDER
FILE NO. S4970
FEE \$20.00

BOOK 104 PAGE 073