

84986
ASSIGNMENT OF OVERRIDING ROYALTY AFFECTING
UNITED STATES OIL AND GAS LEASE N-31813

DISTRICT LAND OFFICE Nevada

KNOW ALL MEN BY THESE PRESENTS, That Universal Fuels Company,
238 Denver Club Building, Denver, Colorado 80202

Assignor (whether one or more) for the sum of
Ten Dollars (\$10.00) and other good and valuable consideration, cash in hand paid, the receipt of which
is hereby acknowledged, does hereby convey, transfer, assign and deliver without warranty, express or implied,
overriding royalty unto the following parties in the amounts shown:

NAME	ADDRESS	PER CENT
Will Gray	One Denver Place, Suite 1150 999 18th Street Denver, Colorado 80202	2% of 8/8ths

Being in all a total of an undivided two per cent of eight/eighths (2% of 8/8ths)
overriding royalty on all of the oil,
gas and other hydrocarbon substances that may be produced, saved and marketed from the following described
lands situated in Eureka County, State of Nevada, under the above
designated oil and gas lease and any extension or renewal thereof, to wit:

Township 24 North, Range 54 East, MDM
Sec 11: All
Sec 14: All
Sec 23: All
Sec 24: W $\frac{1}{2}$
Sec 25: W $\frac{1}{2}$
Sec 26: All
Sec 35: All
Sec 36: W $\frac{1}{2}$

Containing 3517.0 acres, more or less.

WITNESS our hands this 20th day of March, 19 82

Witnesses:

Mary E Rodgers, Assistant Secretary
William E. Ambrose, President
Universal Fuels Company

STATE OF Colorado

COUNTY OF Denver

ss.

On the 20th day of March, 19 82, before me personally appeared

William E. Ambrose

the signor of the above instrument, who duly acknowledged to me that he executed the same.

My commission expires:

August 3, 1985

Notary Public

Residing in

238 Denver Club Bldg
Denver, CO 80202

QUALIFICATION FOR ASSIGNEE OF ASSIGNMENT OF
OVERRIDING ROYALTY INTEREST

(Individual)

The undersigned hereby represent(s) that:

1. Each of undersigned (if more than one) is a native born citizen of the United States over the age of 21 years.
2. The interests, direct and indirect, of each of the undersigned, do not exceed 200,000 acres in oil and gas options, or 246,080 chargeable acres in options and leases in the same state, or 300,000 chargeable acres in leases and options in each leasing district in Alaska.
3. The royalty interest assigned under the foregoing Royalty Assignment, and the royalty payable to the United States under said Oil and Gas Lease in excess of 17½ percent is subject to the limitation of overriding royalties as specified in 43 C.F.R. 3103.3-6.
4. Each of the undersigned is the sole party in interest in the royalty assigned said person.

Witness:

Assignee:

Tracy J. Gipe as to Will Gray
..... as to
..... as to
..... as to
..... as to
..... as to
..... as to
..... as to
..... as to
..... as to

RECORDED AT REQUEST OF
Will Gray
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAUL - RECORDER
FILE NO. 84986
FEE \$ 5.00

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