

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE is made and entered into as of this 20th day of August, 1982, by ROY L. ASH, and his wife, LILA M. ASH, collectively as "GRANTOR," in favor of, and for the benefit of, ELKO LAND AND LIVESTOCK COMPANY, a Nevada corporation, P.O. Box 979, Carlin, Nevada, 89822, as "GRANTEE;"

W I T N E S S E T H:

WHEREAS GRANTOR previously held real property interests, including interests in mineral rights appurtenant thereto, in and to a large tract of land and other scattered parcels within the counties of Elko, Eureka and Lander, State of Nevada; and

WHEREAS GRANTOR, specifically ROY L. ASH, previously conveyed away the vast majority of said real property holdings within Elko and Eureka counties, Nevada, except for the GRANTOR's interest in the mineral estate in the lands described below which is now held by the GRANTOR; and

WHEREAS it is the intention of the GRANTOR to transfer and convey all of GRANTOR's remaining interest in the mineral estate of the lands described below to the GRANTEE;

NOW THEREFORE, for and in consideration of TEN AND 00/100 DOLLARS (\$10.00), and other good and valuable consideration,

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the receipt and sufficiency of which is hereby acknowledged by the GRANTOR, the GRANTOR intends to, and does hereby, grant, bargain, sell and convey unto the GRANTEE, forever, all of GRANTOR's right, title and interest in and to all real property rights, specifically the mineral estate, including, but not limited to, all metals, minerals, industrial minerals, oil, gas and hydrocarbons, and geothermal rights, of whatever kind and nature, appurtenant to the following described lands within Elko and Eureka counties, Nevada:

Township 34 North, Range 51 East, M.D.B.&M.:

Section 19: All
Section 21: All
Section 22: SW $\frac{1}{4}$ NE $\frac{1}{4}$
Section 27: NW $\frac{1}{4}$
Section 28: W $\frac{1}{2}$ NW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{2}$ SW $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$
Section 29: All
Section 32: NW $\frac{1}{4}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; N $\frac{1}{2}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 33: W $\frac{1}{2}$

Township 35 North, Range 50 East, M.D.B.&M.:

Section 13: E $\frac{1}{2}$; SW $\frac{1}{4}$; S $\frac{1}{2}$ NW $\frac{1}{4}$
Section 15: E $\frac{1}{2}$; N $\frac{1}{2}$ NW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$
Section 23: All

Township 36 North, Range 49 East, M.D.B.&M.:

Section 2: NE $\frac{1}{4}$ SW $\frac{1}{4}$; W $\frac{1}{2}$ SW $\frac{1}{4}$
Section 3: SE $\frac{1}{4}$
Section 10: NE $\frac{1}{4}$ NW $\frac{1}{4}$; NW $\frac{1}{4}$ NE $\frac{1}{4}$

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof.

FURTHER, the GRANTOR agrees and covenants to execute such other documents and perform such other acts as may be necessary or desirable to effectuate the intent of this conveyance.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the GRANTEE, and to its successors and assigns, forever.

IN WITNESS WHEREOF, the said GRANTOR has executed this instrument as of the day and year first hereinabove written.

GRANTOR:

Roy L. Ash
ROY L. ASH

Lila M. Ash
LILA M. ASH

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

On this 17th day of August, 1982, personally appeared before me, a notary public, ROY L. ASH, who acknowledged to me that he executed the above instrument.

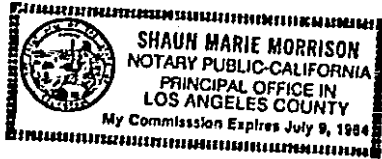


Shaun Marie Morrison
NOTARY PUBLIC

My commission expires: July 9, 1984

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

On this 17th day of August, 1982, personally
appeared before me, a notary public, LILA M. ASH, who acknowledged
to me that he executed the above instrument.



Shaun Marie Morrison
NOTARY PUBLIC

My commission expires: July 9, 1984

RECORDED AT REQUEST OF
TITLE INSURANCE & TRUST CO.
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. DEPAOLI - RECORDER
FILE NO. 85159
FEE \$ 7.00