

## MEMORANDUM OF MINING LEASE

BOOK 214 PAGE 324



Trustees The  
The Board of Trustees of Leland Stanford Junior University, 209 Hamilton Avenue, Palo Alto CA 94301, hereinafter "Lessor" and Chevron U.S.A. Inc., a California corporation, through its agent, Chevron Resources Company, a division of Chevron Industries Inc., P.O. Box 4001, Golden, Colorado 80401, hereinafter "Lessee", have entered into an unrecorded Mining Lease dated December 16, 1981, hereinafter "Lease" whereby Lessor does grant, exclusively unto Lessee, its successors and assigns certain rights pertaining to real property situated in Eureka and Lander Counties, Nevada, described as follows and, hereinafter referred to as "said Lands":

NW 1/4 of Section 17, T.31N., R.48E. M.D.M.

During the term and under the provisions contained in the unrecorded Lease, which is incorporated in this Memorandum by this reference, Lessor grants to Lessee, exclusive leasehold rights to all mining claims thereupon for a primary term of Fifteen (15) years. The Lease may also remain in force and effect during the production of leased substances from said Lands.

Lessee has the sole and exclusive right to enter in and upon said Lands for the purpose of exploring, prospecting, core drilling, developing, mining and processing of and for ores, minerals, metals and materials of all kinds except geothermal resources, oil, gas and associated hydrocarbons, which ores, minerals, metals and materials subject to such exploration, prospecting, core drilling, developing, mining or prospecting rights shall be the property of Lessee subject to the royalty interest contained in the Lease. Lessee is also entitled to use the surface of said Lands of which Lessor is the owner, as may be reasonably necessary for the purposes of exercising the privileges and rights covered by the Lease.

This Memorandum is not a complete summary of the unrecorded Lease. Provisions in this Memorandum shall not be used in interpreting the Lease.

In the event of a conflict between this Memorandum and the unrecorded Lease, the Lease shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum on DECEMBER 14, 1981 to be effective as of December 16, 1981.

Lessor:

The Board of Trustees of The  
Leland Stanford Junior University

By

Kent R. Peterson  
Associate Vice President for Business and  
By Finance

Lessee:

Chevron U.S.A. Inc. by its agent  
Chevron Resources Company, a division  
of Chevron Industries Inc.

By

R. W. Jones  
Attorney-in-Fact

STATE OF )

COUNTY OF )

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, personally appeared before me, a notary public, \_\_\_\_\_ and \_\_\_\_\_ who acknowledged that they executed the above instrument.

My Commission Expires:

Notary Public

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STATE OF CALIFORNIA )  
 )  
County of Santa Clara )

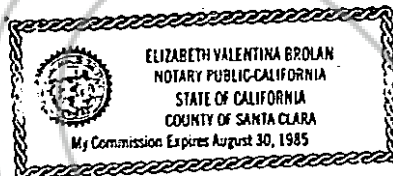
ss.

On this 17th day of June in the year 1982, before me, Elizabeth Valentina Brolan, a Notary Public of the State of California, duly commissioned and sworn, with my principal office in the County of Santa Clara, personally appeared Kent R. Peterson, known to me to be the Associate Vice President for Business & Finance of a body having corporate powers that executed the within instrument, and known to me to be the person who executed the within instrument on behalf of the body having corporate powers, executed the same pursuant to its by-laws or a resolution of its board of trustees.

Witness my hand and official seal.

*Elizabeth Valentina Brolan*  
Elizabeth Valentina Brolan  
Notary Public

My commission expires 08-30-85



STATE OF COLORADO )  
COUNTY OF JEFFERSON ) SS.

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Before me, the undersigned authority, a Notary Public in and for said County, personally appeared R.W. FERRY, to me personally known, who being by me duly sworn did say that he, with the capacity designated by his signature on the document to which this certificate is attached, is the officer or agent of Chevron U.S.A. Inc., a corporation organized and existing under and by virtue of the laws of the State of California, and that he, as such officer or agent, and in such capacity, being authorized by its Bylaws and/or Board of Directors so to do, signed, sealed, executed and acknowledged before me the foregoing instrument on behalf of said Corporation as his voluntary act and deed and the voluntary act and deed of said Corporation for the uses, purposes and consideration therein expressed and contained by signing the name of the Corporation by him as such officer or agent and that the seal, if any, affixed to said instrument is the Corporate seal of said Corporation, and he further acknowledges to me that said Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal of office on this, the 14th day of December, 1981.

My Commission Expires:

June 30, 1985

[Signature]  
Notary Public

RECORDED AT REQUEST OF  
Chevron Resources Co.  
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82 AUG 23 A 8:31

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
WILLIS A. DEFAOLI - RECORDER  
FILE NO. 85182  
FEE \$ 6.00

OFFICIAL RECORDS  
LANDER COUNTY, NEV  
RECORD REQUESTED BY

Chevron Resources Co.

82 JUL 26 P 2:15  
113324

ESTELLE S. KLEGG  
RECORDER  
FEE \$ 6.00 DEPT. CHS