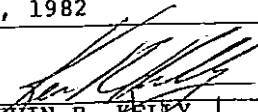


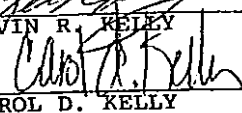
ASSUMPTION AGREEMENT

KEVIN R. KELLY and CAROL D. KELLY, his wife, of Santa Cruz, California; LEONARD GERSTEIN and OFFRA GERSTEIN, his wife, of the same place; and JOAQUIN C. BALISTRERI and KATHERYN A. BALISTRERI, his wife, of Freestone, California, all as joint tenants with right of survivorship, having purchased that certain real property described in the Deed of Trust dated May 17, 1977, executed by JAMES E. ARNOLD, a single man, as Trustor, to FRONTIER TITLE COMPANY as Trustee, in favor of Richard E. Kephart and Mari Alice Kephart, Beneficiaries, which Deed of Trust was recorded in Book 59, Official Records, Page 76, on the 16th day of May, 1977, in the Eureka County Recorder's Office, Eureka County, Nevada, which Deed of Trust was given to secure a Promissory Note in the original principal sum of \$70,000.00 upon which there is now owing the sum of \$56,000.00, with interest paid to March 1, 1982, and having agreed as a part of the purchase price of said property to assume and pay the present unpaid principal of said Note in the sum of \$56,000.00, with interest accruing thereon from and including July 1, 1982, the said KEVIN R. KELLY and CAROL D. KELLY, his wife, LEONARD GERSTEIN and OFFRA GERSTEIN, his wife, and JOAQUIN C. BALISTRERI and KATHERYN A. BALISTRERI, his wife, do hereby assume to pay the indebtedness evidenced by said Promissory Note in the present unpaid principal sum of \$56,000.00, together with interest accruing thereon from and including July 1, 1982, and to be bound by and perform all of the covenants of said Deed of Trust at the time and in the manner provided therein.

DATED: September 10, 1982



 KEVIN R. KELLY



 CAROL D. KELLY

WILSON, WILSON AND HARROWS, LTD.
 ATTORNEYS AT LAW
 P. O. BOX 389
 ELKO, NEVADA 89801

BOOK 105 PAGE 533

Leonard Gerstein
LEONARD GERSTEIN

Offra Gerstein
OFFRA GERSTEIN

Joaquin C. Balistreri
JOAQUIN C. BALISTRERI

Katheryn A. Balistreri
KATHERYN A. BALISTRERI

STATE OF CALIFORNIA)
) SS.
COUNTY OF SANTA CRUZ .)

On this 16th day of September, 1982, personally appeared before me, a Notary Public, KEVIN R. KELLY and CAROL D. KELLY, his wife, who acknowledged that they executed the foregoing instrument.



Carol C. Erickson
Notary Public

STATE OF CALIFORNIA)
) SS.
COUNTY OF SANTA CRUZ .)

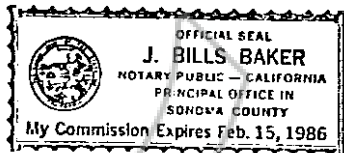
On this 16th day of September, 1982, personally appeared before me, a Notary Public, LEONARD GERSTEIN and OFFRA GERSTEIN, his wife, who acknowledged that they executed the foregoing instrument.



Carol C. Erickson
Notary Public

STATE OF CALIFORNIA)
) SS.
COUNTY OF SONOMA .)

On this 10th day of SEPTEMBER, 1982, personally appeared before me, a Notary Public, JOAQUIN C. BALISTRERI and KATHERYN A. BALISTRERI, his wife, who acknowledged that they executed the foregoing instrument.



J. Bills Baker
Notary Public

WILSON, WILSON AND BARROWS, LTD.
ATTORNEYS AT LAW
P. O. BOX 388
SONOMA, CALIF. 94965

BOOK 051782534

RECORDED AT REQUEST OF
Wilson, Wilson & Barrows, Ltd.
BOOK 105 PAGE 533
2
82 OCT 1 11:45
OFFICIAL RECORDERS
ERENA COUNTY RECORDERS
HILLIS A. GERRILL, RECORDER
FILE NO. 92-1498
111 S. 500