#### 85552

### EXPIRATION AND RELEASE OF OPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that by an Option Agreement, made and entered into the 1st day of September, 1980, WILLIS PACKER, a resident of Tuscarora, Nevada, hereinafter called the "Optionor", granted unto NL INDUSTRIES, INC., a New Jersey corporation acting by and through its NL Baroid Division, hereinafter called "Baroid", the right to enter upon and occupy certain tracts of land situated in Elko, Eureka and Lander Counties, Nevada for the purpose of exploring for and locating barite mineralization therein. Said Option Agreement also conferred upon Baroid the sole and exclusive right to lease whatever interest the Optionor may have had or possessed in and to the barite mineral estate within all or any part of the above mentioned tracts of land, together with the right to cross and haul any and all ores over the surface thereof in the event said option was exercised. Under certain circumstances base and other precious metals and minerals may have been included in such lease. For purposes of this Instrument, the said tracts of land referenced herein are hereinafter collectively called the "Properties", more fully described in Exhibit "A" hereto and by this reference incorporated herein.

The term of said Option Agreement was for a period of two (2) years commencing from and after September 1, 1980, so that upless terminated prior thereto or the option therein exercised, said Option Agreement would lapse and expire by its own limitations at midnight on the 31st day of August, 1982. A Memorandum of the Option Agreement was placed of record with the Elko County Recorder on October 10, 1980, under file #139944, in Book 334 at Pages 328 through 339.

By executing this Instrument, Baroid hereby certifies and affirms that effective as of midnight on August 31, 1982, said Option Agreement lapsed and expired by its own limitations without the option therein being exercised and, therefore, is of no further force and effect. In addition, Baroid hereby releases and relinquishes unto the

Page 1 of 2

Optionor all of Baroid's rights and interests conferred by said Option Agreement which affect optionor's title and any possessory rights to the said Properties. Accordingly, Baroid surrenders the Properties unto the Optionor, free and clear of all encumbrances, servitudes or other interests arising from said Option Agreement which heretofore have been created or granted in favor of, or which previously have inured to the benefit of Baroid.

IN WITNESS WHEREOF, Baroid has duly executed this Instrument, effective as of the 1st day of September, 1982.

> NL INDUSTRIES, INC., acting by and through its NL Baroid Division

By:

STATE OF TEXAS

COUNTY OF HARRIS

On this \_\_\_\_\_ day of <u>September</u>, 1982, personally appeared before me, a Notary Public, in and for Harris County, State of Texas, KENT E. LAUGHERY, known to me to be the person whose name is subscribed to the within Instrument as the Attorney-in-Fact of NL INDUSTRIES, INC., a New Jersey corporation acting by and thorugh its NL Baroid Division, and who acknowledged before me that he subscribed the name of said corporation thereto as principal, and his own name as Attorney-in-Fact, freely and voluntarily and for the uses and purposes therein mentioned.

Sandra M. Baynham

My Commission Expires:

March 27 1985

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Section 311

Section 29: All Section 31:

Section 33: All Section 35:

Section 28: NEW Section 29: Wh

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TOWNSHIP 37 NORTH, RANGE 49 EAST, MDELH.
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Section 2: Lots 1, 2, 3
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Section 3:
Section 10: Whiele Naset -
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Section 11:
Section 12:
            THE THE
TOWNSHIP 38 NORTH, RANGE 49 EAST, MDB&M.
Section 3: Lot 4; SEENW&; NW&SWE; SEESW&
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Section 9:
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Section 10:
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             NYSWY; SEKSWY; WYSEX; SEKSEX
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Section 21:
Section 22:
             NETNEE
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             EPHEF
             NWESNE: SEESNE
Section 24: . NWENEY: SERNWY; NYSWE
Section 35:
              SEESWE; SESEE;
Section 36: ShSh
TOWNSHIP 39 NORTH, RANGE 49 EAST, MDB&M.
Section 33: SEESEE
TOWNSHIP 37 NORTH, RANGE 50 EAST, MOBILE.
Section 3: Lots 2 . 4; SHENEY; SHINK; HASNE; NINESER
              All
Section 5: Lots 1, 2, 3,
Section 6:
              Lots 3 and 4
Section
         19: NW
TOWNSHIP 38 NORTH, RANGE 50 EAST, MDBGM.
              รหมหน
Section 5:
              Lots 3 & 4; SENNER
Section 6:
Section 7:
Section 27:
              Lot 4; NEWNEY
              NEESHE: SESHE: WESEE: Lots 2, 3, 4
              NEESEE; SESEE
Section 28:
Section 31:
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Section 32:
Section 33:
               5353
               All
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  TOWNSHIP 39 NORTH, RAIGE 50 EAST, MDB/M.
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Section 15: Lots 1 and 2
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  TOWNSHIP 37 HORTH RANGE 51 EAST, MOBLE
  Section 4: Lct 2=
  Section 5: Lots 3 and 4; S\SW\
Section 6: Lots 1, 2, 5; SW\RE\; SE\W\; SE\;
  Section 8: Notema: SERING:
  TOWNSHIP-38 NORTH, RANGE 51 EAST, MOBER.
                                 Lots 1, 2, 3; ShnEt; SEtNWt; Ebswt; SEt
 Section 1:
 Section 2:
                                  Lots 3 & 47 SWINNER NWESNE
                                  Lots 3 & 4; Shiml; Elshl; Nelsel; Sisel
 Section
                         3:
                                  Lots 1, 2, 3, 4; Sink; Nisnk; Ninksek; Sisek
Lots 1, 2, 3, 4; Seknek; Suknyk; Sisnk; Nisek; Swise
Lots 3 & 4; Neksnyk
  Section 4:
 Section
 Section
                         7:
 Section 8:
                                  NASA: KINE; THENE; SEVENE
                                  NEWSER; SERSHE; NEWSER; SASER
 Section 9:
                                  NET; ETIME; SWENNY; WYSWE; NEESEL; SYSEL
 Section 10:
 Section 11:
                                  Mistris;
 Section 12:
                                  Es; Estis;
 Section 13:
                                  Et; Etwit; Wissik
                               Whitele; Elimit; Shit; Shitself
 Section 15:
                                  Et; hethid; sting; besut; netsut;
 Section 16:
                                 SELIEL; NELSWY: SLYWY: NASWY: SWASWY: NELSEY: SASEY
 Section 17:
 Section 16:
                                  Lots 1 & 2; NEWNY; WHSEL
                                  Lot 3; While; Newny; Newswy
Section 19:
Section 20: NEW; INTENDE; SHNWW; NEWSWE; NEWSW
Section 22: While; Ind; Indeselv
Section 23:
                                  E5; 主治和社; N为SN社
Section 24:
Section 30: NWW.SEE; SYSEE
                                  Lots 1, 2, 3, 4; Nonet; Swenet; Ethnit; Netswe;
Section 31:
                                  SWEITE; NWENWE: SENWE; NESWE: SEESWE: NWESEE; EESEE
Section 32:
Section 33:
                               ` NW45%4; S3S4
TOWNSHIP 39 NORTH, RANGE 51 EAST, MOBEN.
Section 17:
                                  SE25%2
Section 18:
                                 Lots 2, 3, 4; SWENEE; SEENWE; NEESWE; SESEE; Lots 1, 2, 3, 4; EENEE; SEESWE; SWESEE;
Section 19:
                                 हिमाहरे; गाम्मिहरे; गाम्भः महर्ष्ट्रहरू
इम्मिहरे; गाम्मित्मरे; इम्मिश्मि, मिर्डिम्मे। इह्मेड्सिम्। इह्मे
Section 20:
Section 21:
Section 22:
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Section 23:

Section 24:

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TOINSHIP 49 NAPEH PANCE 51 FAST, MOBLE. Cont.
Section 25: All
Section 20: All
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Section 27: _{10} \lambda 11
Section 28: NS; SEVSWk; SEL;
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Section 29: SEYNEY; While; Nhim'r;
Section 30: Lot 1; NEYNWY; Nhile;
               Lot 4:
Section 31:
Section 33:
               รพะพทะ: Serser:
Section 34: Net; Elawt; Swi; Niset; Swise!
Section 35: NYNEY; SWYNEY; NWYNWY; EYSWY; NWYSEY
Section 36: WYEY; EYWY; NWYNWY;
TOWNSHIP 38 NORTH, RANGE 52 EAST, ND35M.
Section 4: Lots 3 L 4;
TOWNSHIP 39 NORTH, RANGE 52 EAST, MDBSM.
Section 19: Lots 1, 3, 3, 4; Nana ; Early; NELSIN
Section 28: NWENNE; SHINE; NEESNE; SEE;
Section 29: NWE; EHSWA;
Section 31: ESKER;
Section 32: Nynet; SEtNEt; NWt; Nyset;
Section 33: SNE
TOWNSHIP 41 NORTH, RANGE 52 EAST, MDBGM.
 Section 24: WhSWa
All right, title and interest in and to
 TOWNSHIP 38 NORTH, RANGE 51 EAST, MDBGM.
                SEESE's
 Section 19:
 TOWNSHIP 44 NORTH, RANGE 56 EAST, HDEEM.
 Section 12: NUENWE
Section 36: Lot 3
 TOWNSHIP 44 NORTH, RANGE 57 EAST, MDBLM.
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TOWNSHIP 39 NORTH, PALIGE 51 EAST, MOREM TOWNSHIP 32 Section 1: SHSN4 Section 2: SISEN; SEESNY

SINE: RASET Section 5:

Section 6: SE

NWENEY; SEXNEY; EYSEY Section 7 :

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S'n Section 9:

EHNEY; Sy Section 10:

All Section ll:

Section 12: Section 13: All

E5; E3W5; IWENWE;

Section 14: NAMEN

NYSNE Section 17:

Section 18: N\SE't

EXCEPTING from those portions of Sections 5 and 6 and NWk and Whith of Section 8 above described, all coal and other minerals in the land together with the right to prospect for all minerals and remove the same pursuant to the provisions and limitations of the act of December 29, 1916 (39 Stat. 862) as reserved by the UNITED STATES OF AMERICA in Patent to EARL M. PHILLIPS recorded in Book 8 of Patents at page 162, Elko County Nevada.

### TOWNSHIP 39 NORTH, RANGE 52 EAST, MDBGM.

Portion situate south of the Highway from Section Taylor Canyon to Tuscarora.

That portion of the SWk described as follows: Section 5:

Deginning at the Sa corner of Section 5, Township 39 North, Range 52 East, MDB&M., running thence North 560 feet to the center of th present County Highway from Elko to Tuscarora, thence Southeasterl along said centerline of said highway to the east boundary of the SWASWA of said Section 5; thence South 160 feet, thence West 1320 feet to the place of beginning. .

SWENNEY; WESNE; SAVE AND EXCEPTING 10.90 acres more or Section less, in said SWASWA of Section 5 heretofore conveyed and described in certain Deed dated December 8, 1937, MANUEL ANTONIO to HENDERSON BANKING COMPANY MORTGAGE CORPORATION, recorded in Book 48 of Deeds at page 679 Elko County, Nevada, records.

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BOOK • 104 PAGE 310 BOOK 334 PAGE -337

# TOWNSHIP 39 NORTH, RANGE 52 EAST, MDBGM. CONT.

Portion situate south of the highway from Taylor section ∫ 6:

Canyon to Tuscarora.

NESSE Section All. 7: Section

All · B :: Section

That portion of the Northwest quarter situate South Section 9:

of the highway from Taylor Canyon to Tuscarora

NHSHE

NHENNE Section 16: NY: RYSY

Section 17: VII Section 18:

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### TOWNSHIP 40 NORTH, RANGE 50 EAST, MDB&M.

Section 10: Lot 4

Section 22: SWE; SWESEE Section 27: NW1; WhNEL

Section 28: NEWNEY

EXCEPTING all coal and other minerals in the land together with the right to prospect for all minerals and remove the same pursuant to the provisions and limitations of the act of December 29, 1916 (39 Stat. 862) as reserved by the UNITED STATES OF AMERICA in Patent to EGIDIO CHIOSI recorded in Book 8 of Patents at page 62 and to MANUEL ANTONIO recorded in Book 8 of Patents at page 136, Elko County, Nevada.

TOWNSHIP 40 NORTH, RANGE 51 EAST, MDB&M.

Es; SELNWE; Lots 3 and 4; ESSWE. Section 18:

Et; EKNHY; Lots 1 and 2; NEKSWY

Section 19: Section 20: Whsith

EXCEPTING from those portions of Sections 18, 19 and 20 above described, all coal and other minerals in the land together with the right to prospect for all minerals and remove the same pursuant to the provisions and limitations of the act of December 29, 1916 ( 39 Stat. 862) as reserved by the UNITED STATES OF AMERICA in Pate to JAMES EDWIN BYRNE, recorded in Book 7 of Patents at page 604; an to EGIDIO CHIOSI recorded in Book 8 of Patents at page 62, Elko County, Nevada.

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BOOK 334 PAGE 338

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Section 24:> NWYSEkfTSEYSEY- 무료 Section 25: EX; SINGLY; IMASWA Section 26: NASEL: แอนรพห; Seenwa; Skiieh Section 26 Section 29: THUENNESS SHINKS SHUELD HEANTH; SH Section 30: NANE: SER: SERNER

EXCEPTING from that portion of Section 29 above described and NAMES. EASES and SWEST of Section 30, all coal and other minerals in the land together with the right to prospect for all minerals and remove the same pursuant to the provisions and limitations of the cat of December 29, 1916, (39 Stat. 862) as reserved by the UNITED STATES OF AMERICA in Patent to EGIDIO CHIOSI recorded in Book 8 of Patents at page 62; and to BENJAMIN TREMBATH in Book 8 of Patents at page 128, Elko County, Nevada, records.

Section 36: NEW

TOWNSHIP 40 NORTH, PANGE 52 EAST, MDBEM, Section 30: Lots 2, 3, 6 4; (SW4NW4 and WASW4); EASW4; SW4SE4 Section 31: NEWNWE: INVNET CACHE

TOWNSHIP 41 NORTH, RANGE 50 EAST, MOBEM. Section 34: NETSWI

TOWNSHIP 41 NORTH; PANGE 51 EAST, MDB&M. Section 36: SE45Ex

TOWNSHIP 41 NORTH, PANGE 52 EAST, MDBLM. Section 31: Lots 2, 3, and 4

### TREMBATH RANCH

TOWNSHIP 39 NORTH, RANGE 52 EAST, MDB&H.

Section 9: ENNEW; NEWSEL; SEUSE

Section 10: NWWWEZ; KZ

Section 14: WhSWk

SETNET; WHIEL; ELNWY; WHIMY; WASWY; SETSWA; SET Section 15:

ESES Section 16:

Section 22: NAFMA

### HAMMOND RANCH PURCEASE

TOWNSHIP 40 NORTH, RANGE 48 EAST MOBEM.

Section 25: SELSWA

NUNNY; NEE Section 36:

TOWNSHIP 40 NORTH, RANGE 49 EAST, MDB&M.

Section 20: SEASER

รพษทหัง; รพชรทช Section 21: Section 28: Nysek; Nekswk; SWkswk

HHESE

Section 30: shinh; nekseh

Section 31: संस्थातिकः । अत्रामित्रः अत्राप्तिः अत्राप्तिः । अत्राप्तिः । Section 32:

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