

85799

MEMORANDUM OF LEASE

KNOW ALL MEN BY THESE PRESENTS THAT; Elmer Schroeder and Elna Ruth Schroeder, his wife, of Crescent Valley, Nevada have leased with option to purchase and do by these presents lease with option to purchase to CORTEZ GOLD MINES, a joint venture, acting by and through PLACER AMEX INC., its managing co-venturer, for a period of twenty (20) years those certain unpatented mining claims known as the "Blue Eagle, Blue Eagle 1, Blue Eagle 2 and Blue Eagle 3" in Sec. 34, Horse Canyon Mining District, Eureka County, Nevada.

Executed this 30 day of November, 1982.

LESSORS:

Elmer Schroeder
Elmer Schroeder

Elna Ruth Schroeder
Elna Ruth Schroeder

LESSEE:
CORTEZ GOLD MINES, a Joint
Venture by PLACER AMEX INC.,
Managing Co-Venturer

By CEM. L. O. J.
Vice President

BOOK 106 PAGE 557

STATE OF NEVADA

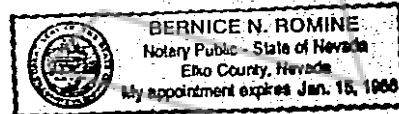
CITY OF ELKO COUNTY OF ELKO

SS.

On this 30 day of NOVEMBER, 1982,
before me, the undersigned a Notary Public, in and for said
State, personally appeared Elmer Schroeder and Elna Ruth
Schroeder, known to me to be the persons whose name is
subscribed to the within instrument, and acknowledged to me
they executed the same.

IN WITNESS WHEREOF, I hereunto set my hand and
affixed my official seal the day and year in this certificate
above written.

Bernice N. Romine
Notary Public in and for
said County and State



My Commission Expires: Jan. 15, 1986

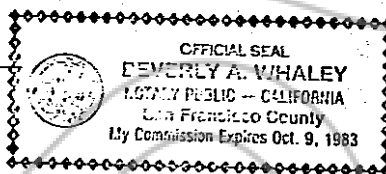
BOOK 106 PAGE 558

STATE OF CALIFORNIA)
)
CITY AND COUNTY OF SAN FRANCISCO) ss.

On this 22nd day of November, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared C. E. McFarland, known to me to be the Vice President, and known to me to be the person who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

IN WITNESS WHEREOF, I hereunto set my hand and affixed my official seal the day and year in this certificate above written.

Beverly A. Whaley
Notary Public in and for
said County and State



My Commission Expires: October 9, 1983

RECORDED AT REQUEST OF
Cortez Gold Mines
BOOK 106 PAGE 557

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
WILLIS A. CEPADLI-RECORDER
FILE NO. 85799
FEE \$ 6.00

BOOK 106 PAGE 559