ASSIGNMENT OF MINING LEASE

This ASSIGNMENT OF MINING LEASE ("Assignment") made and entered into this 22nd day of December, 1982, from Occidental Minerals Corporation, a Delaware corporation, the address of which is Irongate Building 4, 777 South Wadsworth Boulevard, Lakewood, Colorado 80226 ("Assignor"), a wholly-owned subsidiary of Occidental Petroleum Corporation, to Phelps Dodge Corporation, a New York corporation, the address of which is 300 Park Avenue, New York, New York 10022 (Assignee").

WITNESSETH:

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged by Assignor. Assignor does hereby assign, transfer, grant and convey unto Assignee all of its right, title and interest in and to that certain Lease Agreement dated April 1, 1980 from Floyd and Charlene Slagowski to Occidental Minerals Corporation, a Memorandum of Lease Agreement having been recorded in Eureka County, Nevada, on June 6, 1980 in Book 81 at Page 512.

Said Lease Agreement, which is hereby being assigned, cover the following lands in Eureka County, Nevadam the following described sections: PMB

Township 28 North, Range 52 East, MDB&M

Section 8:

Section 17: St

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NE72M? Promou

Section 20:

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IN WITNESS WHEREOF, the parties have executed this Assignment Agreement as of the date first above written.

SEAL Affixed OCCIDENTAL MINERALS CORPORATION

and AlSant

Ву:

Title:

ATTEST:

By: 🕜

Title:

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STATE OF Calarado County of Affle The foregoing instrument was acknowledged before me this 22 day of file the foregoing instrument was acknowledged before me this 22 day of file file to file for the foregoing of Occidental Minerals Corporation, on behalf of the Corporation, and his signature was attested to before me by file for the Corporation, the file foregoing for the Corporation, both parties acknowledging before me that they are duly authorized to do so. My Commission Expires: (4) (1986) 4 fixed neconded at request of Western Michael Inc. Inc. Book 1071-146E 456 82 DEC 30 AID: 16 OFFICIAL RECORDS
FUREKA COUNTY HE VADA
WILLIS A. OF PAGLI-RECORDER
FILE RS. 86021
FRES 5.00

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