

QUITCLAIM DEED AND LEASEHOLD RELEASE

THIS DEED, made this 10th day of December, 1982, by Grayhill Exploration Company, a Colorado corporation, (hereinafter referred to as "Assignor") to Julian E. Simpson and Jean C. Simpson, P.O. Box 266, Kihei, Maui, Hawaii 96753, (hereinafter collectively referred to as "Assignee").

WITNESSETH:

- 1. Assignor, for good and valuable consideration, receipt of which is acknowledged, has remise, released, sold, conveyed and QUITCLAIMED, and by these presents does remise, release, sell, convey and QUITCLAIM unto Assignee, all of its right, title and interest in and to that certain real property which is described in Exhibit "A" attached hereto and made a part hereof.
2. By causing this instrument to be recorded, Assignee thereby accepts such Deed and releases and discharges Assignor of and from any and all obligations of any nature whatsoever with respect to the lands being quitclaimed hereby.

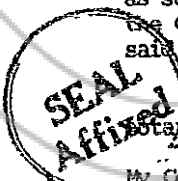
IN WITNESS WHEREOF, this Deed has been executed as of the date first above written.

GRAYHILL EXPLORATION COMPANY

By: [Signature] Joseph N. Swinderman, President

STATE OF COLORADO)
)SS.
COUNTY OF JEFFERSON)

Before me, the undersigned authority, a Notary Public in and for said County, personally appeared Joseph N. Swinderman, to me personally known who being by me duly sworn did say that he, with the capacity designated by his signature on the document to which this certificate is attached, is President of Grayhill Exploration Company, a corporation organized and existing under and by virtue of the laws of the State of Colorado, and that he, as such officer or agent and in such capacity, being authorized by its Bylaws and/or Board of Directors' so to do, signed, sealed, executed and acknowledged before me the foregoing instrument on behalf of said Corporation as his voluntary act and deed and the voluntary act and deed of said Corporation for the uses, purposes and consideration therein expressed and contained by signing the name of the Corporation by him as such officer or agent and that the seal, if any affixed to said instrument is the Corporate seal of said Corporation, and he further acknowledges to me that said Corporation executed the same.



IN WITNESS WHEREOF, I have hereunto set my official signature and affixed my official seal of office on this, the 10th day of December, 1982

My Commission Expires:
My Commission expires April 9, 1985

[Signature] Notary Public

BENCHMARK CLAIMSBOOKPAGEBLM SERIAL NO.

Exhibit "A"

Benchmark No. 1	6	450	
Benchmark No. 1 (Amended)	7	332	88087
Benchmark No. 2	6	451	
Benchmark No. 2 (Amended)	7	333	88088
Benchmark No. 3	7	334	88089
Benchmark No. 4	7	335	88090
Benchmark No. 5	7	336	88091
Benchmark No. 6	7	337	88092
Benchmark No. 7	7	338	88093
Benchmark No. 8	7	339	88094
Benchmark No. 9	7	340	88095
Benchmark No. 10	7	341	88096
Benchmark No. 11	7 7	342 342	88097
Benchmark No. 12	7	343	88098
Benchmark No. 13	9	181	88099
Benchmark No. 13 (Amended)	10	548	
Benchmark No. 14	9	182	88100
Benchmark No. 14 (Amended)	10	550	
Benchmark No. 15	9	183	88101
Benchmark No. 15 (Amended)	10	552	
Benchmark No. 16	9	184	88102
Benchmark No. 16 (Amended)	10	554	
Benchmark No. 17	20	494	88103
Benchmark No. 18	20	496	88104
Benchmark No. 19	20	498	88105
Benchmark No. 20	20	500	88106
Benchmark No. 21	20	502	88107
Benchmark No. 22	20	504	88108
Benchmark No. 23	25	502	88109
Benchmark No. 24	25	503	88110
Benchmark No. 25	25	504	88111
Benchmark No. 26	25	505	88112
Benchmark No. 27	25	506	88113
Benchmark No. 28	25	507	88114
Benchmark No. 29	25	508	88115
Benchmark No. 30	25	509	88116
Benchmark No. 31	25	510	88117
Benchmark No. 32	25	511	88118
Benchmark No. 33	25	512	88119
Benchmark No. 34	25	513	88120

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RECORDED AT REQUEST OF
Grayhill Exploration Co.
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83 JAN 7 AIO: 33

M. M. Roberts, Recorder
OFFICIAL RECORDS
EUREKA COUNTY, NEVADA

FILE NO. 86034
FEE \$6.00

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